

# NEWS RELEASE

*Pursuant to Article 114 of Legislative Decree 58 of 24 February 1998. and Article 66 of Consob Regulation concerning issuers (adopted with Delibera 11971 of 14 May 1999 and subsequently with Delibera 12745 of 6 April 2000)*

**Turin, 3 July 2000** - On 30 June, the transfer of the business previously held in the Public Entities and Infrastructure Division of SANPAOLO IMI and its conferral to IMI Lease S.p.A., a wholly owned subsidiary of the Bank, was formalised. The company, having acquired the status of bank following the authorisation issued by the Banca d'Italia, has changed its registered name to "Banca per la Finanza alle Opere Pubbliche ed alle Infrastrutture – Società per Azioni", or as abbreviated "Banca OPI Sp.A.".

As a result of this, with effect from 1 July 2000 Banca OPI has become, among other things, obligor of 10 securities quoted on the MOT market originally issued by SANPAOLO IMI S.p.A. (or by Istituto Mobiliare Italiano S.p.A. or Istituto Bancario San Paolo di Torino S.p.A. prior to their merger on 1 November 1998).

Securities affected by the current announcement – whose terms are unchanged - with these ISIN codes are as follows. Maturity is not changed:

ISIN	Security	ISIN	Security
IT0000538378	IMI TV 95/01 "95V1" 1a	IT0000564804	IBSPAULO TV 95/10 66a
IT0000570710	IMI TV 96/01 "96V1" 1a	IT0000972130	IBSPAULO TV 96/10 110a
IT0000576345	IMI TV 96/01 "96V2" 2a	IT0000972148	IBSPAULO TV 96/10 111a
IT0001164570	IMI 97/01 INDEX BOND II	IT0001157830	IMI ZC 97/07 1a
IT0001192472	IBSPAULO TV 98/03 148a	IT0001231189	IBSPAULO TV 98/03 1a

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