

PRESS RELEASE

**INTESA SANPAOLO: DR PÁL SIMÁK APPOINTED AS NEW CHAIRMAN
OF THE MANAGEMENT BOARD AND CEO OF CIB BANK**

Milan, Budapest, 7 February 2014 – Intesa Sanpaolo is pleased to announce that **Dr Pál Simák** will be appointed as Chairman of the Management Board and CEO of CIB Bank, a member of its Group, in April 2014. At the same time Fabrizio Centrone, currently holding the same position, will take on a new important assignment within Intesa Sanpaolo Group.

Dr Pál Simák, following his career at McKinsey & Company international consultancy firm, has gained vast experiences in the Hungarian banking sector over the past 6 years as the Deputy Chief Executive for Finance, then as the Chairman and Chief Executive of MKB Bank, one of the largest banks in Hungary.

Ignacio Jaquotot, Head of the International Subsidiary Banks Division at Intesa Sanpaolo, commented: “I am very proud to welcome Pál in the Group. With his extensive international experience gained across several firms and countries, Pál is the ideal choice for CIB Bank. Heading the managerial team, he will certainly contribute to the implementation of the new Business Plan, ensuring the successful re-launch of our Hungarian operations”.

*Intesa Sanpaolo operates in Central and Eastern Europe and in the Middle East and North Africa with more than **1,400 branches** and about **29,000 employees**. The Group’s international subsidiary banks serve **8.4 million customers** in **12 countries** in the retail and commercial banking sector.*

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