

**PRESS RELEASE**

**INTESA SANPAOLO: MOODY'S CHANGES THE BANK'S OUTLOOK TO STABLE FROM NEGATIVE. LONG-TERM RATING AFFIRMED**

*Turin - Milan, February 19<sup>th</sup> 2014* – Intesa Sanpaolo communicates that Moody's has changed the Bank's outlook to stable from negative. The 'Baa2' long-term rating has been affirmed.

This action follows a similar change in the outlook on Italy's rating, announced by Moody's on February 14<sup>th</sup> 2014.

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