

PRESS RELEASE**INTESA SANPAOLO TO ANNUL ITS GOVERNMENT-GUARANTEED BONDS**

Turin - Milan, March 7th 2014 – Notice is hereby given that, having obtained the necessary authorisations, Intesa Sanpaolo on March 11th 2014 will annul in full its bonds - listed below - which have been guaranteed by the Republic of Italy pursuant to art. 8 of decree-law 201 of December 6th 2011 converted with amendments by law 214 of December 22nd 2011.

ISIN Code	Maturity date	Number of bonds	Total nominal value (Euro)
IT0004806599	28 March 2014	40,000	4,000,000,000
IT0004806607	28 March 2015	40,000	4,000,000,000
IT0004806615	28 March 2017	40,000	4,000,000,000

In light of the above, the guarantee will expire from March 11th 2014.

These bonds have been retained by Intesa Sanpaolo since their issue date and, consequently, have never been placed on the market.

Investor Relations
+39.02.87943180
investor.relations@intesasanpaolo.com

Media Relations
+39.02.87963531
stampa@intesasanpaolo.com

group.intesasanpaolo.com