

**PRESS RELEASE**

**INTESA SANPAOLO LAUNCHES A €1 BILLION 5-YEAR BENCHMARK EUROBOND**

*Turin - Milan, April 10<sup>th</sup> 2014* – Today Intesa Sanpaolo has launched a €1 billion senior unsecured benchmark eurobond targeted at international markets.

It is a 5-year, floating-rate issue under the Euro Medium Term Notes Programme of Intesa Sanpaolo.

The coupon, payable quarterly in arrears on April 17<sup>th</sup>, July 17<sup>th</sup>, October 17<sup>th</sup> and January 17<sup>th</sup> of each year from and including July 17<sup>th</sup> 2014 up to the maturity date, is equal to 3-month Euribor plus 105 basis points per annum.

The re-offer price is 99.756%.

Considering the re-offer price, the yield to maturity for the investor is equal to 3-month Euribor plus 110 basis points per annum.

Settlement is due on April 17<sup>th</sup> 2014.

Minimum denomination of the bond issue is 100 thousand Euro and one thousand Euro thereafter.

The bond is not offered to the Italian retail market; it is distributed to international institutional investors and financial institutions. It will be listed on the Luxembourg Stock Exchange and, as usual, traded Over-the-Counter.

Banca IMI, Credit Suisse, Morgan Stanley and Royal Bank of Scotland act as joint lead managers for the placement of the bond.

The ratings assigned to Intesa Sanpaolo's senior long-term debt are: Baa2 by Moody's, BBB by Standard & Poor's, BBB+ by Fitch and A (low) by DBRS.

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