

PRESS RELEASE

INTESA SANPAOLO: FITCH AFFIRMS THE BANK'S LONG-TERM, SHORT-TERM AND VIABILITY RATINGS AND CHANGES THE OUTLOOK TO STABLE FROM NEGATIVE

Turin - Milan, May 13th 2014 – Intesa Sanpaolo communicates that Fitch has affirmed the 'BBB+' long-term rating, 'F2' short-term rating and 'bbb+' Viability Rating of the Bank. The outlook has been changed to stable from negative.

The change of the outlook to stable from negative reflects a similar action on Italy's sovereign rating announced by Fitch on April 25th 2014.

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