

The international network of the Corporate and Investment Banking Division is expanding

PRESS RELEASE

**INTESA SANPAOLO: OPENING OF A NEW BRANCH IN ISTANBUL
THE UNIQUE OF THE ITALIAN BANKING SECTOR FULLY
DEDICATED TO CORPORATE CLIENTS**

Milan, 04 June 2014 – **Intesa Sanpaolo** has launched the activities of the **new Branch in Istanbul**, a further step which confirms the Group's commitment in supporting the enterprises wishing to develop their presence in the Turkish market and to sustain the foreign trade and finance activities between Turkey and Italy.

Intesa Sanpaolo has been present in Turkey through its Istanbul Representative Office and with the opening of the new Branch it is today **the only Italian banking Group with an own** and directly operational **Corporate Branch in Turkey**.

The new Istanbul Branch is part of the international network of the **Corporate and Investment Banking Division** and operates in close synergy with the international network and the Italian facilities of the Group, with the goal of providing Turkish, Italian and foreign customers with the solutions best suited to their needs.

After receiving the necessary permissions from the Turkish Institutions for the opening of a Branch in Istanbul, the new headquarter will have a significant role in the region and act as a 'full branch' offering personalized and full assistance to enterprises.

Through dedicated working-teams, the Branch will be able to provide a wide range of products: Corporate Banking, services for export credit, local and international payments, treasury products. The goal is to provide *tailor made* solutions for the short and medium term needs of the customers. In addition, the Branch will work in close collaboration with **Banca IMI** - the investment bank of the Group - for structured finance products, Project and Acquisition Financing, M&A Advisory, Capital Markets, cross-border transactions and Financial Risk Management.

"With the entry into the Turkish market we are able to bring our experience as a 'global partner' in terms of banking and financial services, advice and assistance to businesses wanting to grow or to enter the country," said **Gaetano Micciché**, General Manager and Head of Corporate & Investment Banking Division of **Intesa Sanpaolo**. "We are convinced of the importance of being present in a crucial market for the trade and investment flow between Europe, the Middle East and Central Asia. The Branch will be able to take advantage of the synergies with our other banking facilities in Italy and abroad and at the same time it will enrich our know-how, to provide more

personalized services to our Italian, Turkish or foreign client-companies," said Miccichè.

Intesa Sanpaolo continues with its development projects and the strengthening of its International Corporate and Investment Banking Division. The opening of the Branch in Istanbul is the result of the Group's **selective growth** in countries with high development potential such as Turkey, which is an important end-market and is one of the leading trading partners for Italy.

*The Intesa Sanpaolo Group is present in over 40 countries worldwide and in the most important financial centers and hub with its network of branches, representative offices and banks specialized in corporate banking, which operates through the International Corporate and Investment Banking Division to support cross-border activities of its corporate clients and enterprises. The Division coordinates four HUB: **Dubai** (with offices in Abu Dhabi, Beirut, Casablanca, Cairo, Tunis and the new Branch in Istanbul); **London** (Amsterdam, Frankfurt, Madrid, Paris, Athens, Moscow, Stockholm and Warsaw); **Hong Kong** (Shanghai, Singapore, Tokyo, Beijing, Ho Chi Minh City, Mumbai, Seoul and Sydney); **New York** (Sao Paulo and Santiago).*

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