

PRESS RELEASE

INTESA SANPAOLO FINANCES ONE OF THE WORLD'S LARGEST CARBON CAPTURE AND STORAGE PLANTS IN SWEDEN

- **The project, promoted by Stockholm Exergi, involves the construction near Stockholm of one of the world's largest facilities for the capture of carbon dioxide, capable of reducing emissions by more than 800,000 tonnes of CO₂ per year**
- **IMI Corporate & Investment Banking Division contributed, together with a pool of international banks, to a financing of over 700 million euros**
- **Nicola Doninelli: 'We are proud to support Stockholm Exergi in a project that will make a meaningful impact in the fight against climate change and contribute tangibly to the global energy transition'**

Milan, 14th May 2025 – Intesa Sanpaolo's IMI Corporate & Investment Banking Division, led by **Mauro Micillo**, has participated, together with a pool of international banks, in the financing of over **700 million euros** to Stockholm Exergi for the construction of Beccs Stockholm, one of the world's largest facilities for the capture and permanent storage of biogenic CO₂.

The construction of the facility, which will be located near Värtaverket in Stockholm, will begin immediately with the aim of being operational by 2028. Once completed, it will be able to capture and store up to 800,000 tonnes of CO₂ annually.

In this transaction, IMI CIB Division acted as Sole Global Coordinator and Sole Bookrunner, confirming the leading role of the **Intesa Sanpaolo Group**, led by **CEO Carlo Messina**, in financing strategic initiatives for energy transition and environmental sustainability.

Stockholm Exergi is Stockholm's largest energy company, providing heating, electricity and waste management services to more than 800,000 residents through a 3,000 km district heating network. The company is controlled by the City of Stockholm and Ankhiale, a consortium of leading European pension funds.

"This transaction marks a significant milestone in the development of one of the world's most advanced facilities for the capture and storage of biogenic CO₂. We are proud to support Stockholm Exergi in a project that will make a meaningful impact in the fight against climate change and contribute tangibly to the global energy transition. Intesa Sanpaolo reaffirms its long-standing role as a strategic partner for globally significant initiatives that address environmental challenges and the urgent need for sustainable energy solutions. Collaboration with international partners and the adoption of cutting-edge technologies are key to the success of projects like Beccs Stockholm" said **Nicola Doninelli, Head of Distribution Platforms & GTB of Intesa Sanpaolo's IMI Corporate & Investment Banking Division.**

The technology behind the plant, Bio-CCS, captures biogenic carbon dioxide before it reaches the atmosphere and permanently stores it in bedrock. This process generates negative emissions, as the carbon dioxide is removed from the biogenic cycle. Permanent negative emissions are a key tool for achieving climate targets.

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Intesa Sanpaolo

Intesa Sanpaolo, with €417 billion in loans and €1.4 trillion in customer financial assets at the end of March 2025, is the largest banking group in Italy, with a significant international presence. It is a European leader in wealth management, with a strong focus on digital and fintech. The Group will provide €115 billion of Impact lending by 2025 to support communities and the green transition, together with a €1.5 billion program (2023-2027) to help people in need. The Bank's network of museums, the Gallerie d'Italia, hosts its owned artistic heritage and cultural projects of recognized value.

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