

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
30/05/2024	Snam	Company Update	Davide Candela		HOLD	5.0	4.3				€	12M	Equity
30/05/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.9	33.0				€	12M	Equity
30/05/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	4.8				€	12M	Equity
30/05/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	7.0	6.4				€	12M	Equity
30/05/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.9	6.2				€	12M	Equity
30/05/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.7	5.6				€	12M	Equity
30/05/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.25	BUY	0.40	0.27	€	12M	Equity
30/05/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
30/05/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
30/05/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.2				€	12M	Equity
30/05/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	8.0	7.6				€	12M	Equity
29/05/2024	Vodafone	Company Update	Andrea Devita, CFA		BUY	95.0	74.1				GBp	12M	Equity
29/05/2024	De' Longhi	Company Update	Luca Bacoccoli		HOLD	33.3	33.0				€	12M	Equity
29/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/05/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	11.4	11.8				€	12M	Equity
29/05/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.8	38.6				€	12M	Equity
29/05/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	5.1				€	12M	Equity
29/05/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.3	33.0				€	12M	Equity
29/05/2024	Deutsche Telekom	Equity Daily - Comment	Andrea Devita, CFA		HOLD	25.1	21.7				€	12M	Equity
29/05/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	8.5	8.0				€	12M	Equity
29/05/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	4.1			3.1	€	12M	Equity
29/05/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	36.7				€	12M	Equity
29/05/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
29/05/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.9	6.2				€	12M	Equity
29/05/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	14.0	12.6				€	12M	Equity
29/05/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.3				€	12M	Equity
29/05/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
29/05/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	8.0	7.7				€	12M	Equity
29/05/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	81.0	66.1				€	12M	Equity
29/05/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	36.5				€	12M	Equity
29/05/2024	Vodafone	Equity Daily - Comment	Andrea Devita, CFA		BUY	95.0	74.1				GBp	12M	Equity
29/05/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	123.3	BUY	185.0	143.0	€	12M	Equity
28/05/2024	Allianz	Company Update	Elena Perini, CFA		BUY	295.0	266.2				€	12M	Equity
28/05/2024	De' Longhi	Company Update	Luca Bacoccoli		HOLD	33.3	32.0				€	12M	Equity
28/05/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	295.0	266.2				€	12M	Equity
28/05/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.3	32.0				€	12M	Equity
28/05/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.65	0.63				€	12M	Equity
28/05/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.9	3.3				€	12M	Equity
28/05/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	7.3	5.2				€	12M	Equity
28/05/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.25	BUY	0.40	0.27	€	12M	Equity
28/05/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
27/05/2024	TraWell	Company Update	Giada Cabrino		BUY	14.0	7.7				€	12M	Equity
27/05/2024	Rai Way	Company Update	Antonella Frongillo	Andrea Devita, CFA	BUY	7.3	5.1				€	12M	Equity
27/05/2024	Geox	Company Update	Oriana Cardani, CFA		HOLD	0.65	0.63				€	12M	Equity
27/05/2024	Hera	Company Update	Davide Candela		BUY	3.9	3.3				€	12M	Equity
27/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.6				€	12M	Equity

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27/05/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	13.9	9.0			8.3	€	12M	Equity
27/05/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.61				€	12M	Equity
27/05/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.1	15.0				€	12M	Equity
27/05/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	40.7	39.0				€	12M	Equity
27/05/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	26.1	23.5				€	12M	Equity
27/05/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.3				€	12M	Equity
27/05/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.5	41.3				€	12M	Equity
27/05/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	5.0	3.3				€	12M	Equity
27/05/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	23.6	20.6				€	12M	Equity
27/05/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.25	BUY	0.40	0.27	€	12M	Equity
27/05/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	14.0	7.7				€	12M	Equity
27/05/2024	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	26.7	17.2				€	12M	Equity
24/05/2024	Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
24/05/2024	Equita Group	Company Update	Davide Rimini		BUY	4.6	3.9				€	12M	Equity
24/05/2024	SECO	Company Update	Arianna Terazzi		BUY	5.0	3.3				€	12M	Equity
24/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/05/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.8				€	12M	Equity
24/05/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela		SELL	18.5	22.3				€	12M	Equity
24/05/2024	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	36.4	HOLD	12.5	26.9	€	12M	Equity
24/05/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	14.5				€	12M	Equity
24/05/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.6	3.9				€	12M	Equity
24/05/2024	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
24/05/2024	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	28.1	24.4				€	12M	Equity
24/05/2024	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	16.7				€	12M	Equity
24/05/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.8				€	12M	Equity
24/05/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	4.0			3.0	€	12M	Equity
24/05/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	14.0	12.3				€	12M	Equity
24/05/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.21				€	12M	Equity
24/05/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.2				€	12M	Equity
24/05/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	118.0	BUY	185.0	138.0	€	12M	Equity
23/05/2024	Prysmian	Company Update	Monica Bosio		BUY	68.0	57.8				€	12M	Equity
23/05/2024	ERG	Company Update	Davide Candela	Marco Cristofori	HOLD	28.1	24.4				€	12M	Equity
23/05/2024	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	14.0	12.3				€	12M	Equity
23/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/05/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	112.4				\$	12M	Equity
23/05/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela		SELL	18.5	22.5				€	12M	Equity
23/05/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	14.5				€	12M	Equity
23/05/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.68	0.53				€	12M	Equity
23/05/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	26.5	23.5				€	12M	Equity
23/05/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.6				€	12M	Equity
23/05/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	36.3				€	12M	Equity
23/05/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	68.0	57.8				€	12M	Equity
23/05/2024	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	178.0	107.6				€	12M	Equity
22/05/2024	Generali	Company Update	Elena Perini, CFA		BUY	26.5	23.5				€	12M	Equity
22/05/2024	FNM	Company Update	Davide Rimini		BUY	0.68	0.53				€	12M	Equity
22/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/05/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
22/05/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
22/05/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	11.2	9.1				€	12M	Equity
22/05/2024	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.8				€	12M	Equity
22/05/2024	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity

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22/05/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.6	24.7				€	12M	Equity
22/05/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.2	23.5				€	12M	Equity
22/05/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	4.1			3.1	€	12M	Equity
22/05/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	6.3				€	12M	Equity
22/05/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.25	BUY	0.40	0.26	€	12M	Equity
22/05/2024	Vodafone	Equity Daily - Comment	Andrea Devita, CFA		BUY	90.0	75.2				GBP	12M	Equity
21/05/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	830.0	695.6				GBP	12M	Equity
21/05/2024	Aeffe	Company Update	Arianna Terazzi		HOLD	0.90	0.82				€	12M	Equity
21/05/2024	Rai Way	Company Update	Antonella Frongillo	Andrea Devita, CFA	BUY	7.3	4.9				€	12M	Equity
21/05/2024	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	4.0	2.8				€	12M	Equity
21/05/2024	Newlat Food	Company Update	Arianna Terazzi		BUY	7.7	6.3				€	12M	Equity
21/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/05/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	18.4	16.9				€	12M	Equity
21/05/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.82				€	12M	Equity
21/05/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	11.2	8.3				€	12M	Equity
21/05/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.84	1.58				€	12M	Equity
21/05/2024	BT Group	Equity Daily - Comment	Andrea Devita, CFA		BUY	160.0	134.3				GBP	12M	Equity
21/05/2024	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	7.4	6.0				€	12M	Equity
21/05/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.61				€	12M	Equity
21/05/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.2	23.8				€	12M	Equity
21/05/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	1.80	1.07				€	12M	Equity
21/05/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.3				€	12M	Equity
21/05/2024	Orange	Equity Daily - Comment	Andrea Devita, CFA		BUY	14.0	10.8				€	12M	Equity
21/05/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	7.3	4.9				€	12M	Equity
21/05/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		HOLD	26.6	25.5				€	12M	Equity
21/05/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.60	1.63				€	12M	Equity
21/05/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.2				€	12M	Equity
21/05/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	81.0	67.0				€	12M	Equity
21/05/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	36.3				€	12M	Equity
21/05/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	119.2	BUY	185.0	138.0	€	12M	Equity
20/05/2024	Generalfinance	Special Event Company Comment	Davide Rimini	Manuela Meroni	BUY	12.9	11.2				€	12M	Equity
20/05/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.7	4.9				€	12M	Equity
20/05/2024	Fincantieri	Special Event Company Comment	Monica Bosio	Renato Gargiulo	HOLD	0.58	0.60				€	12M	Equity
20/05/2024	Recordati	Special Event Company Comment	Bruno Permutti		HOLD	52.4	51.2				€	12M	Equity
20/05/2024	Datalogic	Company Update	Alberto Francese		BUY	7.4	6.0				€	12M	Equity
20/05/2024	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	53.5	41.7				€	12M	Equity
20/05/2024	MARR	Special Event Company Comment	Alberto Francese		BUY	16.0	12.4				€	12M	Equity
20/05/2024	Salcef Group	Company Update	Davide Rimini		HOLD	26.6	25.5				€	12M	Equity
20/05/2024	BT Group	Company Update	Andrea Devita, CFA		BUY	160.0	134.3				GBP	12M	Equity
20/05/2024	Maire	Special Event Company Comment	Marco Cristofori		BUY	8.5	7.3				€	12M	Equity
20/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/05/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	11.7	10.8				€	12M	Equity
20/05/2024	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.7	4.9				€	12M	Equity
20/05/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	11.2	9.1				€	12M	Equity
20/05/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		HOLD	40.5	40.0			14.2	€	12M	Equity
20/05/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	13.9	8.9			8.3	€	12M	Equity
20/05/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.2	24.9				€	12M	Equity
20/05/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.8	23.8				€	12M	Equity
20/05/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.3				€	12M	Equity
20/05/2024	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	1.40	0.80				€	12M	Equity
20/05/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	36.3				€	12M	Equity

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20/05/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	120.4	BUY	185.0	140.4	€	12M	Equity
17/05/2024	Iren	Company Update	Davide Candela		HOLD	2.1	1.90				€	12M	Equity
17/05/2024	Brembo	Company Update	Monica Bosio		BUY	13.8	11.0				€	12M	Equity
17/05/2024	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
17/05/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	18.4	15.6				€	12M	Equity
17/05/2024	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	11.7	10.8				€	12M	Equity
17/05/2024	F.I.L.A.	Company Update	Giada Cabrino		BUY	13.9	8.9			8.3	€	12M	Equity
17/05/2024	BFF Bank	Company Update	Manuela Meroni		BUY	11.2	9.1				€	12M	Equity
17/05/2024	LU-VE	Company Update	Alberto Francese		BUY	28.8	23.8				€	12M	Equity
17/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/05/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	14.5	10.1				€	12M	Equity
17/05/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.8	11.0				€	12M	Equity
17/05/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	18.4	15.6				€	12M	Equity
17/05/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.9				€	12M	Equity
17/05/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.6	4.1				€	12M	Equity
17/05/2024	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
17/05/2024	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	10.5	10.0	BUY			€	12M	Equity
17/05/2024	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
17/05/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.0	45.9				€	12M	Equity
17/05/2024	Irce	Equity Daily - Comment	Arianna Terazzi		BUY	3.0	2.2				€	12M	Equity
17/05/2024	Iren	Equity Daily - Comment	Davide Candela		HOLD	2.1	1.90				€	12M	Equity
17/05/2024	MARR	Equity Daily - Comment	Alberto Francese		BUY	16.0	11.9				€	12M	Equity
17/05/2024	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	37.0				€	12M	Equity
17/05/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.1				€	12M	Equity
17/05/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	9.02 / 2.69				€	12M	Equity
16/05/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	84.0	71.8				€	12M	Equity
16/05/2024	Zurich Insurance Group	Company Update	Elena Perini, CFA		HOLD	440.0	453.3				CHF	12M	Equity
16/05/2024	Fraport	Company Update	Luca Bacoccoli		HOLD	51.0	51.8				€	12M	Equity
16/05/2024	tk nucera	Company Update	Marco Cristofori	Davide Candela	HOLD	14.0	11.9				€	12M	Equity
16/05/2024	Interpump Group	Company Update	Bruno Permutti		BUY	53.0	45.9				€	12M	Equity
16/05/2024	MARR	Company Update	Alberto Francese		BUY	16.0	11.9				€	12M	Equity
16/05/2024	Equita Group	Company Update	Davide Rimini		BUY	4.6	4.1				€	12M	Equity
16/05/2024	Irce	Company Update	Arianna Terazzi		BUY	3.0	2.2				€	12M	Equity
16/05/2024	Alkemy	Company Update	Gabriele Berti		BUY	14.5	10.1				€	12M	Equity
16/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/05/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.2	8.1				€	12M	Equity
16/05/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	14.5	10.1				€	12M	Equity
16/05/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	278.0	263.3				€	12M	Equity
16/05/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.3	5.0				€	12M	Equity
16/05/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	84.0	71.8				€	12M	Equity
16/05/2024	BT Group	Equity Daily - Comment	Andrea Devita, CFA		BUY	147.0	113.2				GBp	12M	Equity
16/05/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.7				€	12M	Equity
16/05/2024	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	6.9	5.8				€	12M	Equity
16/05/2024	Deutsche Telekom	Equity Daily - Comment	Andrea Devita, CFA		HOLD	25.1	22.1				€	12M	Equity
16/05/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.1				€	12M	Equity
16/05/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.6	27.1				€	12M	Equity
16/05/2024	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	1.85	1.66				€	12M	Equity
16/05/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.63	0.54				€	12M	Equity
16/05/2024	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.0	6.0				€	12M	Equity
16/05/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.0	51.8				€	12M	Equity
16/05/2024	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.8	2.3				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/05/2024	Hera	Equity Daily - Comment	Davide Candela	Davide Candela	BUY	3.7	3.5	BUY	0.40	0.26	€	12M	Equity
16/05/2024	Iren	Equity Daily - Comment	Davide Candela		Under Review	UR	1.89				€	12M	Equity
16/05/2024	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	37.2				€	12M	Equity
16/05/2024	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	37.2				€	12M	Equity
16/05/2024	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	14.4	13.3				€	12M	Equity
16/05/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.4				€	12M	Equity
16/05/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	12.4				€	12M	Equity
16/05/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	124.5	135.7				€	12M	Equity
16/05/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	26.6	25.5				€	12M	Equity
16/05/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.5				€	12M	Equity
16/05/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA	Corporate Broking Research Team	BUY	0.40	0.24	HOLD	12.5	25.2	€	12M	Equity
16/05/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	14.0	11.9				€	12M	Equity
16/05/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.91 / 2.68				€	12M	Equity
16/05/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	17.4				€	12M	Equity
16/05/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	440.0	453.3				CHF	12M	Equity
15/05/2024	Banca Sistema	Company Update	Davide Rimini		BUY	1.84	1.54				€	12M	Equity
15/05/2024	Tinexta	Company Update	Gabriele Berti		BUY	25.0	19.0				€	12M	Equity
15/05/2024	A2A	Company Update	Davide Candela		BUY	2.2	1.98				€	12M	Equity
15/05/2024	Saras	Company Update	Marco Cristofori		HOLD	1.75	1.77				€	12M	Equity
15/05/2024	Openjobmetis	Company Update	Davide Rimini		Tender Shares	TS	16.4				€	12M	Equity
15/05/2024	Reply	Company Update	Antonella Frongillo	Corporate Broking Research Team	HOLD	124.5	135.7	HOLD	12.5	25.2	€	12M	Equity
15/05/2024		Daily Note	Equity Research Team									12M	Equity
15/05/2024	A2A	Equity Daily - Comment	Davide Candela		BUY	2.2	1.98				€	12M	Equity
15/05/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.2	7.9				€	12M	Equity
15/05/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	14.5	10.0				€	12M	Equity
15/05/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	278.0	265.4				€	12M	Equity
15/05/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	28.6	26.0				€	12M	Equity
15/05/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.84	1.54				€	12M	Equity
15/05/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.0	12.4				€	12M	Equity
15/05/2024	BT Group	Equity Daily - Comment	Andrea Devita, CFA		BUY	147.0	112.2				GBp	12M	Equity
15/05/2024	Danieli	Equity Daily - Comment	Bruno Permutti	Corporate Broking Research Team	Under Review	UR	34.5	HOLD	12.5	25.2	€	12M	Equity
15/05/2024	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	6.9	5.9				€	12M	Equity
15/05/2024	Elica	Equity Daily - Comment	Alberto Francese		HOLD	2.2	1.93				€	12M	Equity
15/05/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	4.1				€	12M	Equity
15/05/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.6	4.1				€	12M	Equity
15/05/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.6	26.7				€	12M	Equity
15/05/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	5.1				€	12M	Equity
15/05/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	13.7	8.8				€	12M	Equity
15/05/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.63				€	12M	Equity
15/05/2024	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	16.8				€	12M	Equity
15/05/2024	FNM	Equity Daily - Comment	Davide Rimini	Corporate Broking Research Team	BUY	0.63	0.53	HOLD	12.5	25.2	€	12M	Equity
15/05/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.0	50.6				€	12M	Equity
15/05/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.75	0.66				€	12M	Equity
15/05/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.7	3.5				€	12M	Equity
15/05/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.0	43.4				€	12M	Equity
15/05/2024	Irce	Equity Daily - Comment	Arianna Terazzi		BUY	3.0	2.2				€	12M	Equity
15/05/2024	Iren	Equity Daily - Comment	Davide Candela		Under Review	UR	1.85				€	12M	Equity
15/05/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.3				€	12M	Equity
15/05/2024	MARR	Equity Daily - Comment	Alberto Francese		BUY	16.0	12.0				€	12M	Equity
15/05/2024	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	36.1				€	12M	Equity
15/05/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.3				€	12M	Equity

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15/05/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	12.6				€	12M	Equity
15/05/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.2	135.7				€	12M	Equity
15/05/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.5	14.8				€	12M	Equity
15/05/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.77				€	12M	Equity
15/05/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	4.3				€	12M	Equity
15/05/2024	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	178.0	104.2				€	12M	Equity
15/05/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.5				€	12M	Equity
15/05/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.1	7.7				€	12M	Equity
15/05/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.1				€	12M	Equity
15/05/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.0	19.0				€	12M	Equity
15/05/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	13.4				€	12M	Equity
15/05/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	35.8	29.7				€	12M	Equity
15/05/2024	Vodafone	Equity Daily - Comment	Andrea Devita, CFA		BUY	90.0	73.3				GBP	12M	Equity
15/05/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	440.0	452.5				CHF	12M	Equity
14/05/2024	Ariston Holding	Company Update	Davide Rimini	Alberto Francese	BUY	7.3	5.0				€	12M	Equity
14/05/2024	Diasorin	Company Update	Bruno Permutti	HOLD	101.9	101.4	€				12M	Equity	
14/05/2024	Fraport	Company Update	Luca Bacoccoli	HOLD	51.0	47.9	€				12M	Equity	
14/05/2024	Elica	Company Update	Alberto Francese	HOLD	2.2	1.93	€				12M	Equity	
14/05/2024	Azimut Holding	Company Update	Elena Perini, CFA	BUY	28.6	25.8	€				12M	Equity	
14/05/2024	Esprinet	Company Update	Gabriele Berti	HOLD	5.4	5.1	€				12M	Equity	
14/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/05/2024	A2A	Equity Daily - Comment	Davide Candela	BUY	2.1	1.92	€				12M	Equity	
14/05/2024	Agatos	Equity Daily - Comment	Giada Cabrino	Suspended	Susp	0.24	€				12M	Equity	
14/05/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA	BUY	278.0	266.1	€				12M	Equity	
14/05/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	7.3	5.0				€	12M	Equity
14/05/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni	BUY	11.2	8.1	€				12M	Equity	
14/05/2024	Cellularline	Equity Daily - Comment	Gabriele Berti	BUY	5.3	2.8	€				12M	Equity	
14/05/2024	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi	BUY	4.0	2.8	€				12M	Equity	
14/05/2024	Diasorin	Equity Daily - Comment	Bruno Permutti	HOLD	101.9	101.4	€				12M	Equity	
14/05/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli	BUY	5.1	4.1	€				12M	Equity	
14/05/2024	Eni	Equity Daily - Comment	Marco Cristofori	HOLD	16.1	15.2	€				12M	Equity	
14/05/2024	Equita Group	Equity Daily - Comment	Davide Rimini	BUY	4.6	4.1	€				12M	Equity	
14/05/2024	Esprinet	Equity Daily - Comment	Gabriele Berti	HOLD	5.4	5.1	€				12M	Equity	
14/05/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	BUY	5.0	4.4	€				12M	Equity	
14/05/2024	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni					12M	Equity			
14/05/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	13.7	8.9	8.3	€	12M	Equity		
14/05/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.62	€	12M	Equity			
14/05/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.63	0.50	€	12M	Equity			
14/05/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.63	0.54	€	12M	Equity			
14/05/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.0	47.9	€	12M	Equity			
14/05/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.75	0.65	€	12M	Equity			
14/05/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.7	3.5	€	12M	Equity			
14/05/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	1.80	1.06	€	12M	Equity			
14/05/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.4	€	12M	Equity			
14/05/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.4	€	12M	Equity			
14/05/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.8	23.3	€	12M	Equity			
14/05/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.5	€	12M	Equity			
14/05/2024	MFE	Equity Daily - Comment	Antonella Frongillo	Under Review	UR	4.0	3.1	€	12M	Equity			
14/05/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo	BUY	2.8	2.3	€	12M	Equity				
14/05/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi	BUY	7.8	6.3	€	12M	Equity				
14/05/2024	Reply	Equity Daily - Comment	Antonella Frongillo	HOLD	114.2	125.9	€	12M	Equity				

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14/05/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
14/05/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.5	44.5				€	12M	Equity
14/05/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.77				€	12M	Equity
14/05/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.1	3.3				€	12M	Equity
14/05/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.1	7.7				€	12M	Equity
14/05/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
14/05/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.0	18.6				€	12M	Equity
14/05/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	13.2				€	12M	Equity
14/05/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	13.2				€	12M	Equity
14/05/2024	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.0	9.7				€	12M	Equity
14/05/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	35.8	29.0				€	12M	Equity
14/05/2024	Vodafone	Equity Daily - Comment	Andrea Devita, CFA		BUY	90.0	70.0				GBp	12M	Equity
14/05/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	118.8	BUY	185.0	138.7	€	12M	Equity
13/05/2024	OSAI Automation System	Special Event Company Comment	Arianna Terazzi		BUY	2.2	1.20				€	12M	Equity
13/05/2024	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	11.7	10.8				€	12M	Equity
13/05/2024	De' Longhi	Company Update	Luca Bacoccoli		HOLD	33.3	33.5				€	12M	Equity
13/05/2024	Sicily By Car	Special Event Company Comment	Arianna Terazzi	Alberto Francese	BUY	10.7	5.9				€	12M	Equity
13/05/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	BUY	30.8	25.9				€	12M	Equity
13/05/2024	Altea Green Power	Special Event Company Comment	Davide Rimini		BUY	11.2	8.3				€	12M	Equity
13/05/2024	BFF Bank	Company Update	Manuela Meroni		BUY	11.2	8.1				€	12M	Equity
13/05/2024	Cellularline	Company Update	Gabriele Berti		BUY	5.3	2.8				€	12M	Equity
13/05/2024	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
13/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/05/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.81				€	12M	Equity
13/05/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	11.7	10.8				€	12M	Equity
13/05/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.36	1.50				€	12M	Equity
13/05/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.8	11.2				€	12M	Equity
13/05/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.6				€	12M	Equity
13/05/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.3	33.5				€	12M	Equity
13/05/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.5	98.5				€	12M	Equity
13/05/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	4.3				€	12M	Equity
13/05/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.62				€	12M	Equity
13/05/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.0	48.4				€	12M	Equity
13/05/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	16.8	11.7				€	12M	Equity
13/05/2024	Lucisano Media Group	Equity Daily - Comment	Giada Cabrino		BUY	1.90	1.30				€	12M	Equity
13/05/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.4				€	12M	Equity
13/05/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	50.8				€	12M	Equity
13/05/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.5	43.0				€	12M	Equity
13/05/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	30.8	25.9				€	12M	Equity
13/05/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.58 / 2.67				€	12M	Equity
13/05/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	35.8	29.2				€	12M	Equity
13/05/2024	Vodafone	Equity Daily - Comment	Andrea Devita, CFA		BUY	90.0	69.4				GBp	12M	Equity
13/05/2024	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	26.7	16.6				€	12M	Equity
10/05/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/05/2024	Technogym	Company Update	Antonella Frongillo		HOLD	9.8	9.3				€	12M	Equity
10/05/2024	Iveco Group	Company Update	Monica Bosio	Renato Gargiulo	BUY	16.8	11.7				€	12M	Equity
10/05/2024	Brembo	Company Update	Monica Bosio		BUY	13.8	11.8				€	12M	Equity
10/05/2024	BFF Bank	Company Update	Manuela Meroni		Under Review	UR	11.0				€	12M	Equity
10/05/2024	d'Amico International Shipping	Company Update	Arianna Terazzi		BUY	7.9	7.6				€	12M	Equity
10/05/2024	Recordati	Company Update	Bruno Permutti		HOLD	52.4	50.4				€	12M	Equity
10/05/2024	WiiT	Company Update	Gabriele Berti		BUY	26.7	16.7				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
10/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/05/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	18.4	16.6				€	12M	Equity
10/05/2024	Ascopiave	Equity Daily - Comment	Davide Candela		HOLD	2.9	2.2				€	12M	Equity
10/05/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	25.5				€	12M	Equity
10/05/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.8	38.8				€	12M	Equity
10/05/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8	20.6				€	12M	Equity
10/05/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	10.5				€	12M	Equity
10/05/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.36	1.41				€	12M	Equity
10/05/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		HOLD	40.5	36.9			14.2	€	12M	Equity
10/05/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	10.1	10.2				€	12M	Equity
10/05/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.3	32.8				€	12M	Equity
10/05/2024	Deutsche Telekom	Equity Daily - Comment	Andrea Devita, CFA		HOLD	25.1	22.1				€	12M	Equity
10/05/2024	Deutsche Telekom	Equity Daily - Comment	Andrea Devita, CFA		HOLD	25.1	21.9				€	12M	Equity
10/05/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.5	93.3				€	12M	Equity
10/05/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.3	1.91				€	12M	Equity
10/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.5				€	12M	Equity
10/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.5				€	12M	Equity
10/05/2024	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.2	21.8				€	12M	Equity
10/05/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.62				€	12M	Equity
10/05/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	1.80	1.08				€	12M	Equity
10/05/2024	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	16.8	11.7				€	12M	Equity
10/05/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	26.1	22.1				€	12M	Equity
10/05/2024	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
10/05/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.9	14.1				€	12M	Equity
10/05/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.9	2.9				€	12M	Equity
10/05/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.9	6.1				€	12M	Equity
10/05/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.0	54.8				€	12M	Equity
10/05/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.4				€	12M	Equity
10/05/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	50.4				€	12M	Equity
10/05/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
10/05/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	10.2	9.7				€	12M	Equity
10/05/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	UR	2.3				€	12M	Equity
10/05/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	9.3				€	12M	Equity
10/05/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	7.8				€	12M	Equity
10/05/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.56 / 2.68				€	12M	Equity
10/05/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	16.7				€	12M	Equity
09/05/2024	Italgas	Company Update	Davide Candela		HOLD	5.5	5.3				€	12M	Equity
09/05/2024	Continental	Company Update	Monica Bosio		HOLD	76.0	61.6				€	12M	Equity
09/05/2024	Terna	Company Update	Davide Candela		HOLD	8.0	7.7				€	12M	Equity
09/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/05/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	18.4	16.5				€	12M	Equity
09/05/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	14.5	10.3				€	12M	Equity
09/05/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	106.1				\$	12M	Equity
09/05/2024	Ascopiave	Equity Daily - Comment	Davide Candela		HOLD	2.9	2.3				€	12M	Equity
09/05/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	11.4	11.6				€	12M	Equity
09/05/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	25.5				€	12M	Equity
09/05/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	25.8				€	12M	Equity
09/05/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.8	37.7				€	12M	Equity
09/05/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8	21.5				€	12M	Equity
09/05/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	10.4				€	12M	Equity
09/05/2024	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office						
09/05/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni	Renato Gargiulo	BUY	13.2	12.3	14.2			€	12M	Equity						
09/05/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA		BUY	13.0	12.2				€	12M	Equity						
09/05/2024	Brembo	Equity Daily - Comment	Monica Bosio								€	12M	Equity						
09/05/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti								HOLD	40.5	35.4	€	12M	Equity			
09/05/2024	Cellularline	Equity Daily - Comment	Gabriele Berti								BUY	5.3	2.8	€	12M	Equity			
09/05/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti								BUY	10.1	10.1	€	12M	Equity			
09/05/2024	Continental	Equity Daily - Comment	Monica Bosio								HOLD	76.0	61.6	€	12M	Equity			
09/05/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi								BUY	7.0	6.9	€	12M	Equity			
09/05/2024	Elica	Equity Daily - Comment	Alberto Francese								BUY	2.3	1.89	€	12M	Equity			
09/05/2024	Enel	Equity Daily - Comment	Davide Candela								BUY	7.8	6.4	€	12M	Equity			
09/05/2024	Eni	Equity Daily - Comment	Marco Cristofori								HOLD	16.1	14.9	€	12M	Equity			
09/05/2024	Fincantieri / Leonardo	Equity Daily - Comment	Monica Bosio								HOLD / BUY	0.58 / 26.10	0.68 / 22.05	€	12M	Equity			
09/05/2024	ilimity	Equity Daily - Comment	Manuela Meroni								BUY	6.0	5.5	€	12M	Equity			
09/05/2024	Italgas	Equity Daily - Comment	Davide Candela								HOLD	5.5	5.3	€	12M	Equity			
09/05/2024	Iveco Group	Equity Daily - Comment	Monica Bosio								BUY	16.8	11.5	€	12M	Equity			
09/05/2024	Leonardo	Equity Daily - Comment	Monica Bosio								BUY	26.1	22.1	€	12M	Equity			
09/05/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni								HOLD	13.9	14.0	€	12M	Equity			
09/05/2024	Piaggio	Equity Daily - Comment	Monica Bosio								BUY	3.9	2.8	€	12M	Equity			
09/05/2024	Pirelli	Equity Daily - Comment	Monica Bosio								BUY	6.9	6.2	€	12M	Equity			
09/05/2024	Prysmian	Equity Daily - Comment	Monica Bosio								BUY	54.0	52.8	€	12M	Equity			
09/05/2024	Recordati	Equity Daily - Comment	Bruno Permutti								HOLD	52.4	50.5	€	12M	Equity			
09/05/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA								BUY	11.6	8.8	€	12M	Equity			
09/05/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA								HOLD	10.2	9.5	€	12M	Equity			
09/05/2024	SIT	Equity Daily - Comment	Giada Cabrino								BUY	UR	2.3	€	12M	Equity			
09/05/2024	Technogym	Equity Daily - Comment	Antonella Frongillo								HOLD	9.8	9.3	€	12M	Equity			
09/05/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA								HOLD	4.1	4.2	€	12M	Equity			
09/05/2024	Terna	Equity Daily - Comment	Davide Candela								HOLD	8.0	7.7	€	12M	Equity			
09/05/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA								Tender Shares	TS	43.0	€	12M	Equity			
09/05/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA								BUY	8.9	8.5	€	12M	Equity			
09/05/2024	Witt	Equity Daily - Comment	Gabriele Berti								BUY	26.7	17.1	€	12M	Equity			
08/05/2024	Davide Campari	Company Update	Luca Bacoccoli	HOLD	10.1	10.1	€	12M	Equity										
08/05/2024	Banco BPM	Company Update	Manuela Meroni	BUY	7.0	6.3	€	12M	Equity										
08/05/2024	Orsero	Company Update	Gabriele Berti	BUY	26.0	13.6	€	12M	Equity										
08/05/2024	Finecobank	Company Update	Elena Perini, CFA	BUY	16.1	14.5	€	12M	Equity										
08/05/2024	Credito Emiliano	Company Update	Manuela Meroni	BUY	11.5	10.2	€	12M	Equity										
08/05/2024	INWIT	Company Update	Antonella Frongillo	BUY	13.7	10.3	€	12M	Equity										
08/05/2024	Alkemy	Company Update	Gabriele Berti	BUY	14.5	10.3	€	12M	Equity										
08/05/2024	Leonardo	Company Update	Monica Bosio	BUY	26.1	21.5	€	12M	Equity										
08/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	Equity							
08/05/2024	A2A	Equity Daily - Comment	Davide Candela	BUY	2.1	1.89	€	12M	Equity										
08/05/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini	BUY	7.9	5.2	€	12M	Equity										
08/05/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo							12M	Equity							
08/05/2024	Avio	Equity Daily - Comment	Bruno Permutti	HOLD	11.4	11.4	€	12M	Equity										
08/05/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni	Suspended	Susp	4.7	€	12M	Equity										
08/05/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni	BUY	7.0	6.3	€	12M	Equity										
08/05/2024	Continental	Equity Daily - Comment	Monica Bosio	HOLD	76.0	63.6	€	12M	Equity										
08/05/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni	BUY	11.5	10.2	€	12M	Equity										
08/05/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi	BUY	7.0	6.8	€	12M	Equity										
08/05/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli	HOLD	10.1	10.1	€	12M	Equity										
08/05/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	BUY	18.3	11.5	€	12M	Equity										
08/05/2024	Enel	Equity Daily - Comment	Davide Candela	BUY	7.8	6.4	€	12M	Equity										

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
08/05/2024	Ferrari	Equity Daily - Comment	Monica Bosio	Andrea Devita, CFA	HOLD	353.0	378.8	BUY	0.40	0.23	€	12M	Equity
08/05/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.68				€	12M	Equity
08/05/2024	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.1	14.5				€	12M	Equity
08/05/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	40.7	37.4				€	12M	Equity
08/05/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	7.5				€	12M	Equity
08/05/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	1.80	1.69				€	12M	Equity
08/05/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.7	10.3				€	12M	Equity
08/05/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.6	1.83				€	12M	Equity
08/05/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	21.5				€	12M	Equity
08/05/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.7				€	12M	Equity
08/05/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.0	13.6				€	12M	Equity
08/05/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.4	64.5				HK\$	12M	Equity
08/05/2024	Prysman	Equity Daily - Comment	Monica Bosio		BUY	54.0	52.0				€	12M	Equity
08/05/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.17				€	12M	Equity
08/05/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.4				€	12M	Equity
08/05/2024	Technogym	Equity Daily - Comment	Antonella Frongillo	Corporate Broking Research Team	HOLD	9.8	9.3	BUY	0.40	0.23	€	12M	Equity
08/05/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	9.3				€	12M	Equity
08/05/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22				€	12M	Equity
08/05/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.3				€	12M	Equity
08/05/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.9	7.5				€	12M	Equity
08/05/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.7				€	12M	Equity
07/05/2024	Digital Value	Company Update	Gabriele Berti		BUY	115.0	61.2				€	12M	Equity
07/05/2024	Anima Holding	Company Update	Elena Perini, CFA		BUY	5.4	4.6				€	12M	Equity
07/05/2024	Amplifon	Company Update	Bruno Permutti		HOLD	30.8	33.0				€	12M	Equity
07/05/2024		Daily Note	Equity Research Team									12M	Equity
07/05/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	11.2	8.7				€	12M	Equity
07/05/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	30.8	33.0				€	12M	Equity
07/05/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.4	4.6				€	12M	Equity
07/05/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.9	4.9				€	12M	Equity
07/05/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	4.6				€	12M	Equity
07/05/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni	Manuela Meroni	BUY	7.0	6.1				€	12M	Equity
07/05/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	61.6				€	12M	Equity
07/05/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	10.0				€	12M	Equity
07/05/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.4				€	12M	Equity
07/05/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	61.2				€	12M	Equity
07/05/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	61.2				€	12M	Equity
07/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.3				€	12M	Equity
07/05/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.0	399.1				€	12M	Equity
07/05/2024	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.3	14.4				€	12M	Equity
07/05/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	40.7	39.3				€	12M	Equity
07/05/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.9	10.9				€	12M	Equity
07/05/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	1.80	1.69				€	12M	Equity
07/05/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.7	10.2				€	12M	Equity
07/05/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	21.8				€	12M	Equity
07/05/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.3				€	12M	Equity
07/05/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.0	14.1				€	12M	Equity
07/05/2024	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	2.2	1.16				€	12M	Equity
07/05/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	50.4				€	12M	Equity
07/05/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.18				€	12M	Equity
07/05/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.7	5.9				€	12M	Equity
07/05/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.7				€	12M	Equity

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07/05/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.9				€	12M	Equity
07/05/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	117.0	BUY	185.0	134.7	€	12M	Equity
07/05/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese		HOLD	14.5	12.6				€	12M	Equity
06/05/2024	A2A	Company Update	Davide Candela		BUY	2.1	1.86				€	12M	Equity
06/05/2024	Zignago Vetro	Company Update	Alberto Francese		HOLD	14.5	12.6				€	12M	Equity
06/05/2024	Generalfinance	Company Update	Davide Rimini	Manuela Meroni	BUY	12.9	10.9				€	12M	Equity
06/05/2024	OSAI Automation System	Company Update	Arianna Terazzi		BUY	2.2	1.18				€	12M	Equity
06/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/05/2024	A2A	Equity Daily - Comment	Davide Candela		BUY	2.1	1.86				€	12M	Equity
06/05/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	210.0	172.7				€	12M	Equity
06/05/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	29.8	31.6				€	12M	Equity
06/05/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.4				€	12M	Equity
06/05/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.9	31.4				€	12M	Equity
06/05/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	16.0	14.6				€	12M	Equity
06/05/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	14.7				€	12M	Equity
06/05/2024	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	34.9				€	12M	Equity
06/05/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.1	3.5				€	12M	Equity
06/05/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.2				€	12M	Equity
06/05/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
06/05/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	115.5	BUY	185.0	133.2	€	12M	Equity
03/05/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/05/2024	Anima Holding	Aggregate Company Section Light	Elena Perini, CFA		BUY	5.0	4.4				€	12M	Equity
03/05/2024	Banca Mediolanum	Aggregate Company Section Light	Elena Perini, CFA		BUY	10.8	10.2				€	12M	Equity
03/05/2024	CNH Industrial	Company Update	Renato Gargiulo	Monica Bosio	BUY	17.8	11.7				\$	12M	Equity
03/05/2024	Asset Gatherers	Aggregate Report	Elena Perini, CFA									12M	Equity
03/05/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	BUY	30.8	25.8				€	12M	Equity
03/05/2024	Banca Generali	Aggregate Company Section Light	Elena Perini, CFA		HOLD	33.8	36.8				€	12M	Equity
03/05/2024	Azimut Holding	Aggregate Company Section Light	Elena Perini, CFA		BUY	27.8	24.8				€	12M	Equity
03/05/2024	Finecobank	Aggregate Company Section Light	Elena Perini, CFA		BUY	14.3	14.4				€	12M	Equity
03/05/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	16.0	14.6				€	12M	Equity
03/05/2024	AXA	Company Update	Elena Perini, CFA		HOLD	33.9	31.9				€	12M	Equity
03/05/2024	Aena	Company Update	Luca Bacoccoli		BUY	210.0	180.5				€	12M	Equity
03/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/05/2024	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
03/05/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.9	31.9				€	12M	Equity
03/05/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.9	31.9				€	12M	Equity
03/05/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	17.8	11.7				\$	12M	Equity
03/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.2				€	12M	Equity
03/05/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	15.8	14.9				€	12M	Equity
03/05/2024	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	13.7	10.1				€	12M	Equity
03/05/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.9	2.8				€	12M	Equity
03/05/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	30.8	25.8				€	12M	Equity
03/05/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	23.6	20.0				€	12M	Equity
03/05/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22	BUY	0.40	0.23	€	12M	Equity
03/05/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
03/05/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
03/05/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	27.9				€	12M	Equity
02/05/2024	Aena	Company Update	Luca Bacoccoli		BUY	204.0	171.6				€	12M	Equity
02/05/2024	Stellantis	Company Update	Monica Bosio		HOLD	23.6	20.9				€	12M	Equity
02/05/2024	European Banks	Aggregate Report	Alberto Cordara	Alberto Artoni								12M	Equity
02/05/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	15.8	14.9				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/05/2024	INWIT	Company Update	Antonella Frongillo	Andrea Devita, CFA	BUY	13.7	10.1				€	12M	Equity
02/05/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/05/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	204.0	171.6				€	12M	Equity
02/05/2024	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	4.8				€	12M	Equity
02/05/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	17.6	11.4				\$	12M	Equity
02/05/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.4				€	12M	Equity
02/05/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.2				€	12M	Equity
02/05/2024	Banks	Equity Daily - Comment	Alberto Cordara	Alberto Artoni								12M	Equity
02/05/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	668.1				GBp	12M	Equity
02/05/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.8			2.8	€	12M	Equity
02/05/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.4				€	12M	Equity
02/05/2024	Orange	Equity Daily - Comment	Andrea Devita, CFA		BUY	14.0	10.5				€	12M	Equity
02/05/2024	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		45.8				€	12M	Equity
02/05/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.17				€	12M	Equity
02/05/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	26.6	25.9				€	12M	Equity
02/05/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	4.4				€	12M	Equity
02/05/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.7	5.8				€	12M	Equity
02/05/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	23.2				€	12M	Equity
02/05/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	23.6	20.9				€	12M	Equity
02/05/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
02/05/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.6	15.7				€	12M	Equity
02/05/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
02/05/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.42 / 2.69				€	12M	Equity
02/05/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	27.7				€	12M	Equity
02/05/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	115.2	BUY	185.0	132.8	€	12M	Equity
30/04/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	170.0	120.8	BUY	185.0	139.7	€	12M	Equity
30/04/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	668.1				GBp	12M	Equity
30/04/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	4.8				€	12M	Equity
30/04/2024	Stellantis	Company Update	Monica Bosio		HOLD	25.2	23.2				€	12M	Equity
30/04/2024	Salcef Group	Company Update	Davide Rimini		HOLD	26.6	25.9				€	12M	Equity
30/04/2024	Orange	Company Update	Andrea Devita, CFA		BUY	14.0	10.5				€	12M	Equity
30/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/04/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	204.0	175.8				€	12M	Equity
30/04/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
30/04/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.9	33.9				€	12M	Equity
30/04/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	57.7				€	12M	Equity
30/04/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.0	47.5				€	12M	Equity
30/04/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	1.80	1.23				€	12M	Equity
30/04/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.3				€	12M	Equity
30/04/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.9	6.0				€	12M	Equity
30/04/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	4.5				€	12M	Equity
30/04/2024	Société Générale	Equity Daily - Comment	Alberto Artoni		BUY	30.8	25.6				€	12M	Equity
30/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.24	€	12M	Equity
30/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
30/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	81.0	69.5				€	12M	Equity
30/04/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	8.1				€	12M	Equity
30/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	170.0	120.8	BUY	185.0	139.7	€	12M	Equity
30/04/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.5	12.8				€	12M	Equity
30/04/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	440.0	444.3				CHF	12M	Equity
29/04/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	15.8	14.9				€	12M	Equity
29/04/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	4.9				€	12M	Equity

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29/04/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	663.6				GBp	12M	Equity
29/04/2024	Tenaris	Company Update	Marco Cristofori		BUY	19.6	16.0				€	12M	Equity
29/04/2024	TotalEnergies	Company Update	Marco Cristofori		BUY	81.0	69.5				€	12M	Equity
29/04/2024	Zurich Insurance Group	Company Update	Elena Perini, CFA		HOLD	440.0	439.9				CHF	12M	Equity
29/04/2024	Fraport	Company Update	Luca Bacoccoli		HOLD	51.0	47.5				€	12M	Equity
29/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/04/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	118.5				€	12M	Equity
29/04/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.9	5.0				€	12M	Equity
29/04/2024	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	4.9				€	12M	Equity
29/04/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.5				€	12M	Equity
29/04/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	54.8				€	12M	Equity
29/04/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	663.6				GBp	12M	Equity
29/04/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	15.8	14.9				€	12M	Equity
29/04/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	21.8				€	12M	Equity
29/04/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.77				€	12M	Equity
29/04/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	4.3				€	12M	Equity
29/04/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	22.9				€	12M	Equity
29/04/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.2				€	12M	Equity
29/04/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.6	16.0				€	12M	Equity
29/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
29/04/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	8.1				€	12M	Equity
29/04/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.38 / 2.69				€	12M	Equity
29/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	118.8	BUY	185.0	137.1	€	12M	Equity
29/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	120.1	BUY	185.0	139.3	€	12M	Equity
26/04/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/04/2024	Repsol	Company Update	Marco Cristofori		HOLD	16.5	15.0				€	12M	Equity
26/04/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.0	116.9				€	12M	Equity
26/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/04/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	116.9				€	12M	Equity
26/04/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.4				€	12M	Equity
26/04/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.3	30.9				€	12M	Equity
26/04/2024	Deutsche Telekom	Equity Daily - Comment	Andrea Devita, CFA		HOLD	25.1	21.7				€	12M	Equity
26/04/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.0	46.8				€	12M	Equity
26/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				€	12M	Equity
26/04/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.5	15.0				€	12M	Equity
26/04/2024	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		45.8				€	12M	Equity
26/04/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.1	7.5				€	12M	Equity
26/04/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.8	17.4				€	12M	Equity
26/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
26/04/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.31 / 2.68				€	12M	Equity
25/04/2024	Maire	Company Update	Marco Cristofori		BUY	8.5	7.4				€	12M	Equity
25/04/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.0	67.7				€	12M	Equity
25/04/2024	Davide Campari	Company Update	Luca Bacoccoli		HOLD	10.1	9.5				€	12M	Equity
25/04/2024	Rosetti Marino	Company Update	Arianna Terazzi		No Rating		45.8				€	12M	Equity
25/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/04/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	118.4				€	12M	Equity
25/04/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
25/04/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.0	67.7				€	12M	Equity
25/04/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela		SELL	18.5	18.9				€	12M	Equity
25/04/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	18.3	11.4				€	12M	Equity
25/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.2				€	12M	Equity

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25/04/2024	ERG	Equity Daily - Comment	Davide Candela	Monica Bosio	BUY	28.6	24.2	BUY	185.0	139.3	€	12M	Equity
25/04/2024	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.0	6.0				€	12M	Equity
25/04/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	1.80	1.10				€	12M	Equity
25/04/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.2				€	12M	Equity
25/04/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	8.5	7.4				€	12M	Equity
25/04/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	36.0				€	12M	Equity
25/04/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.2	64.8				€	12M	Equity
25/04/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.2				€	12M	Equity
25/04/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.4	61.1				HK\$	12M	Equity
25/04/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.2	124.6				€	12M	Equity
25/04/2024	SIT	Equity Daily - Comment	Giada Cabrino	Monica Bosio	BUY	UR	1.64	BUY	185.0	140.2	€	12M	Equity
25/04/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.1	7.6				€	12M	Equity
25/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
25/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	67.9				€	12M	Equity
25/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	120.1				€	12M	Equity
25/04/2024	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.2				€	12M	Equity
24/04/2024	Pirelli	Company Update	Monica Bosio		BUY	6.9	6.0				€	12M	Equity
24/04/2024	EdiliziAcrobatica	Company Update	Giada Cabrino		BUY	18.3	11.4				€	12M	Equity
24/04/2024	Innovatec	Company Update	Davide Rimini		BUY	1.80	1.10				€	12M	Equity
24/04/2024	Franchi Umberto Marmi	Company Update	Giada Cabrino		BUY	10.0	6.0				€	12M	Equity
24/04/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	170.0	121.4	BUY	185.0	140.2	€	12M	Equity
24/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/04/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA	Corporate Broking Research Team	BUY	7.1	6.8	BUY	0.40	0.24	€	12M	Equity
24/04/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.3				€	12M	Equity
24/04/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.8	6.1				€	12M	Equity
24/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.5				€	12M	Equity
24/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.5				€	12M	Equity
24/04/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.6	24.3				€	12M	Equity
24/04/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.5	10.7				€	12M	Equity
24/04/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	1.80	1.67				€	12M	Equity
24/04/2024	KPN	Equity Daily - Comment	Andrea Devita, CFA		HOLD	3.8	3.4				€	12M	Equity
24/04/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.4	7.2				€	12M	Equity
24/04/2024	Michelin	Equity Daily - Comment	Monica Bosio	Corporate Broking Research Team	HOLD	35.0	35.4	BUY	0.40	0.24	€	12M	Equity
24/04/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.2	65.3				€	12M	Equity
24/04/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.9	6.0				€	12M	Equity
24/04/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.4	57.7				HK\$	12M	Equity
24/04/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.0	14.9				€	12M	Equity
24/04/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	22.1				€	12M	Equity
24/04/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	10.2	9.3				€	12M	Equity
24/04/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.78				€	12M	Equity
24/04/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	1.60				€	12M	Equity
24/04/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.1				€	12M	Equity
24/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA	Corporate Broking Research Team	BUY	0.40	0.23	BUY	0.40	0.24	€	12M	Equity
24/04/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.1				€	12M	Equity
24/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.9				€	12M	Equity
23/04/2024	Veolia	Company Update	Davide Candela		BUY	35.8	28.9				€	12M	Equity
23/04/2024	De' Longhi	Company Update	Luca Bacoccoli		HOLD	33.3	29.7				€	12M	Equity
23/04/2024		Daily Note	Equity Research Team									12M	Equity
23/04/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.8				€	12M	Equity
23/04/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.3	31.5				€	12M	Equity
23/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
23/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.5				€	12M	Equity
23/04/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.5	10.4				€	12M	Equity
23/04/2024	KPN	Equity Daily - Comment	Andrea Devita, CFA		HOLD	3.8	3.4				€	12M	Equity
23/04/2024	Leone Film Group	Equity Daily - Comment	Giada Cabrino		BUY	2.1	1.67				€	12M	Equity
23/04/2024	Lucisano Media Group	Equity Daily - Comment	Giada Cabrino	Arianna Terazzi	BUY	1.90	1.22				€	12M	Equity
23/04/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.4	7.3				€	12M	Equity
23/04/2024	Orange	Equity Daily - Comment	Andrea Devita, CFA		BUY	14.0	11.0				€	12M	Equity
23/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.5	2.4				€	12M	Equity
23/04/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	52.6				€	12M	Equity
23/04/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.7	5.8				€	12M	Equity
23/04/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.1				€	12M	Equity
23/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.24	€	12M	Equity
23/04/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
23/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.9				€	12M	Equity
23/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	67.9				€	12M	Equity
23/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	67.9				€	12M	Equity
23/04/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
23/04/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	35.8	29.0				€	12M	Equity
22/04/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.0	65.4				€	12M	Equity
22/04/2024	OVS	Company Update	Luca Bacoccoli		BUY	4.5	2.4				€	12M	Equity
22/04/2024	Lucisano Media Group	Company Update	Giada Cabrino	Arianna Terazzi	BUY	1.90	1.22				€	12M	Equity
22/04/2024	Leone Film Group	Company Update	Giada Cabrino		BUY	2.1	1.67				€	12M	Equity
22/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/04/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.6				€	12M	Equity
22/04/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	7.0	6.4				€	12M	Equity
22/04/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.0	65.4				€	12M	Equity
22/04/2024	CNH Industrial / Iveco Group	Equity Daily - Comment	Renato Gargiulo		BUY / BUY	17.60 / 16.80	12.31 / 12.36				\$	12M	Equity
22/04/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.5				€	12M	Equity
22/04/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	53.4				€	12M	Equity
22/04/2024	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	10.5	9.5	BUY			€	12M	Equity
22/04/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.5	10.3				€	12M	Equity
22/04/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.0	3.1				€	12M	Equity
22/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22	BUY	0.40	0.23	€	12M	Equity
22/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
22/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	35.3				€	12M	Equity
22/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	121.2	BUY	185.0	141.3	€	12M	Equity
19/04/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	BUY	30.8	24.7				€	12M	Equity
19/04/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/04/2024	Mediobanca	Company Update	Manuela Meroni		HOLD	13.9	13.6				€	12M	Equity
19/04/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	229.0	204.7				€	12M	Equity
19/04/2024	Banco BPM	Company Update	Manuela Meroni		BUY	7.0	6.4				€	12M	Equity
19/04/2024	ErreDue	Company Update	Davide Rimini		BUY	10.5	9.6	BUY			€	12M	Equity
19/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/04/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
19/04/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	5.4	3.5				€	12M	Equity
19/04/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
19/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	229.0	204.7				€	12M	Equity
19/04/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.2	22.5				€	12M	Equity
19/04/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	1.80	1.53				€	12M	Equity
19/04/2024	Medica	Equity Daily - Comment	Bruno Permutti		Under Review	UR	19.0				€	12M	Equity
19/04/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.9	13.6				€	12M	Equity

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19/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.6			2.6	€	12M	Equity
19/04/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	35.0				€	12M	Equity
19/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.3				€	12M	Equity
19/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				€	12M	Equity
19/04/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	30.8	24.7				€	12M	Equity
19/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22	BUY	0.40	0.22	€	12M	Equity
19/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.1				€	12M	Equity
18/04/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	16.0	13.7				€	12M	Equity
18/04/2024	Enel	Company Update	Davide Candela	Marco Cristofori	BUY	7.8	5.8				€	12M	Equity
18/04/2024	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	108.0	99.9				€	12M	Equity
18/04/2024	Bifire	Company Update	Giada Cabrino		BUY	5.4	3.5				€	12M	Equity
18/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/04/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
18/04/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	108.0	99.9				€	12M	Equity
18/04/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	16.0	13.7				€	12M	Equity
18/04/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.4				€	12M	Equity
18/04/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.8	5.8				€	12M	Equity
18/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	229.0	201.2				€	12M	Equity
18/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3			2.5	€	12M	Equity
18/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.2				€	12M	Equity
18/04/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.5				€	12M	Equity
18/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				€	12M	Equity
18/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22	BUY	0.40	0.23	€	12M	Equity
18/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.1				€	12M	Equity
18/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	34.4				€	12M	Equity
18/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.0	121.1	BUY	185.0	141.1	€	12M	Equity
17/04/2024	Michelin	Company Update	Monica Bosio		HOLD	35.0	34.6				€	12M	Equity
17/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/04/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
17/04/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	108.0	98.6				€	12M	Equity
17/04/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	65.5				€	12M	Equity
17/04/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	8.9				€	12M	Equity
17/04/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.7				€	12M	Equity
17/04/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.7				€	12M	Equity
17/04/2024	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
17/04/2024	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	1.85	1.54				€	12M	Equity
17/04/2024	Medica	Equity Daily - Comment	Bruno Permutti	Alberto Francese	BUY	28.6	19.0				€	12M	Equity
17/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3			2.5	€	12M	Equity
17/04/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	34.6				€	12M	Equity
17/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.2				€	12M	Equity
17/04/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.9	2.8				€	12M	Equity
17/04/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.9				€	12M	Equity
17/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
17/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	67.3				€	12M	Equity
17/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	33.6				€	12M	Equity
16/04/2024	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	4.0	2.8				€	12M	Equity
16/04/2024	Newlat Food	Company Update	Arianna Terazzi		BUY	7.8	5.7				€	12M	Equity
16/04/2024	Mondadori	Company Update	Antonella Frongillo		BUY	2.8	2.2				€	12M	Equity
16/04/2024	Piaggio	Company Update	Monica Bosio		BUY	3.9	2.8				€	12M	Equity
16/04/2024	Medica	Company Update	Bruno Permutti	Alberto Francese	BUY	28.6	19.0				€	12M	Equity
16/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/04/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
16/04/2024	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.8				€	12M	Equity
16/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.5				€	12M	Equity
16/04/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.6	23.8				€	12M	Equity
16/04/2024	Fincantieri / Leonardo	Equity Daily - Comment	Monica Bosio		HOLD / BUY	0.58 / 23.32	0.78 / 22.63				€	12M	Equity
16/04/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.6				€	12M	Equity
16/04/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.8	22.1				€	12M	Equity
16/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3			2.5	€	12M	Equity
16/04/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.2				€	12M	Equity
16/04/2024	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	14.4	14.6				€	12M	Equity
16/04/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.8	5.7				€	12M	Equity
16/04/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	2.8				€	12M	Equity
16/04/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.0	50.7				€	12M	Equity
16/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.23	€	12M	Equity
16/04/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.9	7.4				€	12M	Equity
16/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
15/04/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.0	65.4				€	12M	Equity
15/04/2024	Prysmian	Company Update	Monica Bosio		BUY	54.0	48.5				€	12M	Equity
15/04/2024	NB Aurora	Company Update	Alberto Francese		BUY	14.4	14.6				€	12M	Equity
15/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	24.2				€	12M	Equity
15/04/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.0	65.4				€	12M	Equity
15/04/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	13.7	8.4			8.3	€	12M	Equity
15/04/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.77				€	12M	Equity
15/04/2024	Intermonte Partners	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	2.8	2.6				€	12M	Equity
15/04/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	26.6	25.2				€	12M	Equity
15/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.23	€	12M	Equity
15/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.1				€	12M	Equity
15/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	34.0				€	12M	Equity
12/04/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	170.0	123.0	BUY	185.0	146.6	€	12M	Equity
12/04/2024	Intermonte Partners	Company Update	Davide Rimini	Elena Perini, CFA	BUY	2.8	2.6				€	12M	Equity
12/04/2024	F.I.L.A.	Company Update	Giada Cabrino		BUY	13.7	8.4			8.3	€	12M	Equity
12/04/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	26.6	25.2				€	12M	Equity
12/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/04/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	131.1				\$	12M	Equity
12/04/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.0				€	12M	Equity
12/04/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	11.9				€	12M	Equity
12/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	229.0	201.4				€	12M	Equity
12/04/2024	EXOR	Equity Daily - Comment	Monica Bosio		BUY	114.0	99.4				€	12M	Equity
12/04/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	26.6	25.2				€	12M	Equity
12/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.23	€	12M	Equity
12/04/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	3.9				€	12M	Equity
12/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
12/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	34.0				€	12M	Equity
12/04/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	27.7				€	12M	Equity
12/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	170.0	123.0	BUY	185.0	146.6	€	12M	Equity
11/04/2024	Stellantis	Company Update	Monica Bosio		HOLD	25.2	25.2				€	12M	Equity
11/04/2024	Avio	Company Update	Bruno Permutti		HOLD	11.4	10.0				€	12M	Equity
11/04/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	229.0	201.4				€	12M	Equity
11/04/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	26.6	25.2				€	12M	Equity
11/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
11/04/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	204.0	177.9				€	12M	Equity
11/04/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	125.2				\$	12M	Equity
11/04/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	11.4	10.0				€	12M	Equity
11/04/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.3				€	12M	Equity
11/04/2024	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.2	21.2				€	12M	Equity
11/04/2024	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.8	2.1				€	12M	Equity
11/04/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.5				€	12M	Equity
11/04/2024	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
11/04/2024	Iniziativa Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.3	14.1				€	12M	Equity
11/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.4			2.5	€	12M	Equity
11/04/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.0	48.5				€	12M	Equity
11/04/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.0	15.7				€	12M	Equity
11/04/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.0	15.7				€	12M	Equity
11/04/2024	Saiflo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.13				€	12M	Equity
11/04/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.5	40.9				€	12M	Equity
11/04/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	25.2				€	12M	Equity
11/04/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
11/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
11/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	124.0	BUY	187.0	147.0	€	12M	Equity
10/04/2024	Sicily By Car	Company Update	Arianna Terazzi	Alberto Francese	BUY	10.7	5.8				€	12M	Equity
10/04/2024	Iniziativa Bresciane	Company Update	Davide Rimini		BUY	17.3	14.1				€	12M	Equity
10/04/2024	Aena	Company Update	Luca Bacoccoli		BUY	204.0	177.9				€	12M	Equity
10/04/2024	Grifal	Company Update	Davide Rimini		BUY	2.8	2.1				€	12M	Equity
10/04/2024	Eurocommercial Properties	Company Update	Arianna Terazzi		BUY	25.2	21.2				€	12M	Equity
10/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/04/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	29.8	31.7				€	12M	Equity
10/04/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	66.5				€	12M	Equity
10/04/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	644.5				GBp	12M	Equity
10/04/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.0	43.9				€	12M	Equity
10/04/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.2				€	12M	Equity
10/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.4			2.5	€	12M	Equity
10/04/2024	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.0				€	12M	Equity
10/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1				€	12M	Equity
10/04/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	10.7	5.8				€	12M	Equity
10/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.24	BUY	0.40	0.24	€	12M	Equity
10/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
10/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	124.8	BUY	187.0	147.6	€	12M	Equity
09/04/2024	Acea	Company Update	Davide Candela		HOLD	18.4	16.4				€	12M	Equity
09/04/2024	Pattern	Company Update	Arianna Terazzi		BUY	7.0	6.0				€	12M	Equity
09/04/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	644.5				GBp	12M	Equity
09/04/2024	Continental	Company Update	Monica Bosio		HOLD	76.0	66.2				€	12M	Equity
09/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/04/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	18.4	16.4				€	12M	Equity
09/04/2024	Alifunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.9				€	12M	Equity
09/04/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	11.2	8.1				€	12M	Equity
09/04/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.4				€	12M	Equity
09/04/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.4				€	12M	Equity
09/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	24.8				€	12M	Equity
09/04/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.8	36.6				€	12M	Equity
09/04/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	13.2	12.9				€	12M	Equity
09/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	206.9				€	12M	Equity

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09/04/2024	Eurotech	Equity Daily - Comment	Alberto Francese	Elena Perini, CFA	BUY	1.85	1.60				€	12M	Equity
09/04/2024	Financial Conference	Equity Daily - Comment	Manuela Meroni									12M	Equity
09/04/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.75				€	12M	Equity
09/04/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.3	14.4				€	12M	Equity
09/04/2024	HSBC	Equity Daily - Comment	Alberto Cordara		BUY	770.0	644.5				GBp	12M	Equity
09/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1				€	12M	Equity
09/04/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	10.2	10.8				€	12M	Equity
09/04/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.5	42.3				€	12M	Equity
09/04/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	3.5				€	12M	Equity
09/04/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.2				€	12M	Equity
09/04/2024	Snam	Equity Daily - Comment	Davide Candela	Manuela Meroni	HOLD	5.0	4.2				€	12M	Equity
09/04/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	8.8				€	12M	Equity
09/04/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.1	4.0				€	12M	Equity
09/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
09/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	67.9				€	12M	Equity
08/04/2024	Anima Holding	Special Event Company Comment	Elena Perini, CFA		BUY	5.0	4.3				€	12M	Equity
08/04/2024	Finecobank	Special Event Company Comment	Elena Perini, CFA		BUY	14.3	14.3				€	12M	Equity
08/04/2024	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		BUY	11.6	9.0				€	12M	Equity
08/04/2024	Azimut Holding	Special Event Company Comment	Elena Perini, CFA		BUY	27.8	24.4				€	12M	Equity
08/04/2024	Banca Generali	Special Event Company Comment	Elena Perini, CFA		HOLD	33.8	36.4				€	12M	Equity
08/04/2024	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA	Davide Candela	BUY	10.8	10.2				€	12M	Equity
08/04/2024	Generalfinance	Special Event Company Comment	Davide Rimini		BUY	12.5	9.9				€	12M	Equity
08/04/2024	Banca Sistema	Special Event Company Comment	Davide Rimini		BUY	1.36	1.54				€	12M	Equity
08/04/2024	illimity	Special Event Company Comment	Manuela Meroni		BUY	6.0	4.7				€	12M	Equity
08/04/2024	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	19.8	18.3				€	12M	Equity
08/04/2024	BFF Bank	Special Event Company Comment	Manuela Meroni		BUY	13.2	12.7				€	12M	Equity
08/04/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.0	124.2				€	12M	Equity
08/04/2024	Eurotech	Company Update	Alberto Francese		BUY	1.85	1.60				€	12M	Equity
08/04/2024	Financial Conference	Special Event Flash	Elena Perini, CFA									12M	Equity
08/04/2024	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	10.2	10.8				€	12M	Equity
08/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/04/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	HOLD	131.0	124.2				€	12M	Equity
08/04/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	10.2				€	12M	Equity
08/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	203.3				€	12M	Equity
08/04/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.0	4.9				€	12M	Equity
08/04/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori									12M	Equity
08/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.23	€	12M	Equity
08/04/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
08/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
08/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	34.9				€	12M	Equity
08/04/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	35.8	30.2				€	12M	Equity
05/04/2024	Veolia	Company Update	Davide Candela	Corporate Broking Research Team	BUY	35.8	30.2				€	12M	Equity
05/04/2024	illimity	Company Update	Manuela Meroni		BUY	6.0	4.9				€	12M	Equity
05/04/2024		Daily Note	Equity Research Team									12M	Equity
05/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	15.3				€	12M	Equity
05/04/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	4.2				€	12M	Equity
05/04/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	4.9				€	12M	Equity
05/04/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	23.1				€	12M	Equity
05/04/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.7				€	12M	Equity
05/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1				€	12M	Equity
05/04/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.9	7.7				€	12M	Equity

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05/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA	Corporate Broking Research Team	Tender Shares	TS	43.0	BUY	0.40	0.22	€	12M	Equity
05/04/2024	Vodafone	Equity Daily - Comment	Andrea Devita, CFA		BUY	90.0	70.1				GBp	12M	Equity
04/04/2024	Orange	Company Note - IOC	Andrea Devita, CFA		BUY	14.0	10.9				€	12M	Equity
04/04/2024	Deutsche Telekom	Company Note - IOC	Andrea Devita, CFA		HOLD	25.1	22.3				€	12M	Equity
04/04/2024	Vodafone	Company Note - IOC	Andrea Devita, CFA		BUY	90.0	71.2				GBp	12M	Equity
04/04/2024	BT Group	Company Note - IOC	Andrea Devita, CFA		BUY	147.0	104.7				GBp	12M	Equity
04/04/2024	European Telecoms	Aggregate Report	Andrea Devita, CFA									12M	Equity
04/04/2024	Telecom Italia	Aggregate Company Section	Andrea Devita, CFA		BUY	0.40	0.22				€	12M	Equity
04/04/2024	KPN	Company Note - IOC	Andrea Devita, CFA		HOLD	3.8	3.4				€	12M	Equity
04/04/2024	Telefonica	Company Note - IOC	Andrea Devita, CFA		HOLD	4.1					€	12M	Equity
04/04/2024	EuroGroup Laminations	Company Update	Monica Bosio		BUY	5.0	4.2				€	12M	Equity
04/04/2024		Daily Note	Equity Research Team									12M	Equity
04/04/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	11.2	7.7				€	12M	Equity
04/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	24.0				€	12M	Equity
04/04/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	108.0	101.8				€	12M	Equity
04/04/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Corporate Broking Research Team	BUY	20.1	11.7	BUY	0.40	0.23	€	12M	Equity
04/04/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M	Equity
04/04/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.4	7.8				€	12M	Equity
04/04/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.5				€	12M	Equity
04/04/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.4				€	12M	Equity
04/04/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	25.0				€	12M	Equity
04/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23				€	12M	Equity
04/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
04/04/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	28.5				€	12M	Equity
03/04/2024	Buzzi Unicem	Company Update	Bruno Permutti		HOLD	40.5	35.1				€	12M	Equity
03/04/2024	Technogym	Company Update	Antonella Frongillo		HOLD	9.8	9.0				€	12M	Equity
03/04/2024	Altea Green Power	Company Update	Davide Rimini		BUY	11.2	7.7				€	12M	Equity
03/04/2024	Azimut Holding	Company Update	Elena Perini, CFA		BUY	27.8	24.0				€	12M	Equity
03/04/2024	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	108.0	101.8				€	12M	Equity
03/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team				BUY	0.40	0.22		12M	Equity
03/04/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
03/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	24.0				€	12M	Equity
03/04/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	6.2				€	12M	Equity
03/04/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	13.2	12.3				€	12M	Equity
03/04/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		HOLD	40.5	35.1				€	12M	Equity
03/04/2024	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.7	9.0				€	12M	Equity
03/04/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.0	391.3				€	12M	Equity
03/04/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.2	23.5				€	12M	Equity
03/04/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	23.0				€	12M	Equity
03/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.4				€	12M	Equity
03/04/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	2.9				€	12M	Equity
03/04/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	25.5				€	12M	Equity
03/04/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	9.0				€	12M	Equity
03/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22				€	12M	Equity
03/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA	Corporate Broking Research Team	Tender Shares	TS	43.0	BUY	0.40	0.22	€	12M	Equity
03/04/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	7.8				€	12M	Equity
02/04/2024	Azimut Holding	Company Update	Elena Perini, CFA		BUY	27.8	25.2				€	12M	Equity
02/04/2024	Generali	Company Update	Elena Perini, CFA		BUY	25.2	23.5				€	12M	Equity
02/04/2024		Daily Note	Equity Research Team									12M	Equity
02/04/2024	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	18.8	19.8				€	12M	Equity
02/04/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.2	7.9				€	12M	Equity

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02/04/2024	Alkemy	Equity Daily - Comment	Gabriele Berti	Renato Gargiulo	BUY	17.0	12.7				€	12M	Equity
02/04/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.1	7.9				€	12M	Equity
02/04/2024	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
02/04/2024	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
02/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	25.2				€	12M	Equity
02/04/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.0	106.0				€	12M	Equity
02/04/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		Under Review	UR	36.4			14.2	€	12M	Equity
02/04/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	11.5				€	12M	Equity
02/04/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.8				€	12M	Equity
02/04/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.68				€	12M	Equity
02/04/2024	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.3	5.6				€	12M	Equity
02/04/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	2.2	1.18				€	12M	Equity
02/04/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.6	1.89				€	12M	Equity
02/04/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.6	1.89				€	12M	Equity
02/04/2024	Leone Film Group	Equity Daily - Comment	Giada Cabrino		BUY	2.5	1.65				€	12M	Equity
02/04/2024	Maire / Hera	Equity Daily - Comment	Marco Cristofori		BUY / BUY	7.40 / 3.70	7.27 / 3.27				€	12M	Equity
02/04/2024	NB Aurora	Equity Daily - Comment	Alberto Francesese		BUY	13.7	8.5				€	12M	Equity
02/04/2024	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		49.0				€	12M	Equity
02/04/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	11.3				€	12M	Equity
02/04/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.1	3.6				€	12M	Equity
02/04/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	2.9				€	12M	Equity
02/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.23	BUY	0.40	0.23	€	12M	Equity
02/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
02/04/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.77 / 2.68				€	12M	Equity
02/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Corporate Broking Research Team	BUY	172.0	122.8	BUY	187.0	141.6	€	12M	Equity
28/03/2024	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
28/03/2024	ENM	Company Update	Davide Rimini		BUY	0.63	0.43				€	12M	Equity
28/03/2024	Aeroporto di Bologna	Company Update	Luca Bacoccoli		HOLD	8.2	8.0				€	12M	Equity
28/03/2024		Daily Note	Equity Research Team									12M	Equity
28/03/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	203.8	182.0				€	12M	Equity
28/03/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	17.0	12.7				€	12M	Equity
28/03/2024	Alifunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.7				€	12M	Equity
28/03/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	4.2				€	12M	Equity
28/03/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.5	3.6				€	12M	Equity
28/03/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.8	37.8			14.2	€	12M	Equity
28/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	14.6				€	12M	Equity
28/03/2024	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
28/03/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.0	406.2				€	12M	Equity
28/03/2024	ENM	Equity Daily - Comment	Davide Rimini		BUY	0.63	0.43				€	12M	Equity
28/03/2024	Iniziative Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.3	14.4				€	12M	Equity
28/03/2024	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/03/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.6	1.90				€	12M	Equity
28/03/2024	Lucisano Media Group	Equity Daily - Comment	Giada Cabrino		BUY	2.1	1.31				€	12M	Equity
28/03/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.2			2.4	€	12M	Equity
28/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.3				€	12M	Equity
28/03/2024	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.2	6.2				€	12M	Equity
28/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.6				€	12M	Equity
28/03/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	2.9				€	12M	Equity
27/03/2024	Prada	Company Update	Oriana Cardani, CFA	Corporate Broking Research Team	BUY	71.4	62.0				HK\$	12M	Equity
27/03/2024		Daily Note	Equity Research Team									12M	Equity
27/03/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.84				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/03/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA	Corporate Broking Research Team	BUY	27.8	24.8				€	12M	Equity
27/03/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	4.3				€	12M	Equity
27/03/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.5	3.5				€	12M	Equity
27/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	66.7				€	12M	Equity
27/03/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.5	9.9				€	12M	Equity
27/03/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.7	3.3				€	12M	Equity
27/03/2024	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	4.6				€	12M	Equity
27/03/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.2	16.2				€	12M	Equity
27/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.6				€	12M	Equity
27/03/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.4	62.0				HK\$	12M	Equity
27/03/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo	Corporate Broking Research Team	BUY	6.3	5.2				€	12M	Equity
27/03/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				€	12M	Equity
27/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
27/03/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	34.5				€	12M	Equity
27/03/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	17.9				€	12M	Equity
26/03/2024	Rai Way	Company Update	Antonella Frongillo		BUY	6.3	4.9				€	12M	Equity
26/03/2024		Daily Note	Equity Research Team									12M	Equity
26/03/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	9.4				€	12M	Equity
26/03/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	6.7				€	12M	Equity
26/03/2024	Eni / Fincantieri	Equity Daily - Comment	Marco Cristofori		HOLD / HOLD	16.10 / 0.58	14.55 / 0.67				€	12M	Equity
26/03/2024	Grifal	Equity Daily - Comment	Davide Rimini	Corporate Broking Research Team	BUY	2.8	2.0				€	12M	Equity
26/03/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.7	3.3				€	12M	Equity
26/03/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.2	16.0				€	12M	Equity
26/03/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.1				€	12M	Equity
26/03/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.0	15.4				€	12M	Equity
26/03/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	9.2				€	12M	Equity
26/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22				€	12M	Equity
26/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
26/03/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	63.2				€	12M	Equity
25/03/2024	Rai Way	Company Update	Antonella Frongillo		BUY	6.3	4.8				€	12M	Equity
25/03/2024	d'Amico International Shipping	Company Update	Arianna Terazzi	Corporate Broking Research Team	BUY	7.0	6.7	BUY	0.40	0.23	€	12M	Equity
25/03/2024	Openjobmetis	Company Update	Davide Rimini		Tender Shares	0.00	16.1				€	12M	Equity
25/03/2024		Daily Note	Equity Research Team									12M	Equity
25/03/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.88	1.62				€	12M	Equity
25/03/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.0	101.3				€	12M	Equity
25/03/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.6	3.8				€	12M	Equity
25/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	239.0	200.6				CHF	12M	Equity
25/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.2	23.2				€	12M	Equity
25/03/2024	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team									12M	Equity
25/03/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.8	23.8				€	12M	Equity
25/03/2024	Medica	Equity Daily - Comment	Bruno Permutti	Corporate Broking Research Team	BUY	24.2	16.0				€	12M	Equity
25/03/2024	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		Under Review	UR	1.39				€	12M	Equity
25/03/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.8				€	12M	Equity
25/03/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.7	4.9				€	12M	Equity
25/03/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	9.7				€	12M	Equity
25/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22				€	12M	Equity
25/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.8				€	12M	Equity
25/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	118.1				€	12M	Equity
22/03/2024	Salcef Group	Special Event Company Comment	Davide Rimini		BUY	28.7	22.9				€	12M	Equity
22/03/2024	Multiply Group	Special Event Company Comment	Giada Cabrino		BUY	33.6	36.7				€	12M	Equity
22/03/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
22/03/2024	ENAV	Company Update	Luca Bacoccoli		BUY	5.1	3.5				€	12M	Equity
22/03/2024	Equita Group	Company Update	Davide Rimini		BUY	4.6	3.8				€	12M	Equity
22/03/2024	Italy's STAR Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
22/03/2024	Eurotech	Special Event Company Comment	Alberto Francese		HOLD	2.5	1.76				€	12M	Equity
22/03/2024	Cellularline	Special Event Company Comment	Gabriele Berti		BUY	5.3	2.8				€	12M	Equity
22/03/2024	A2A	Company Update	Davide Candela		HOLD	1.88	1.62				€	12M	Equity
22/03/2024	Irce	Special Event Company Comment	Arianna Terazzi		BUY	3.0	2.1				€	12M	Equity
22/03/2024	IGD	Special Event Company Comment	Arianna Terazzi		HOLD	1.80	1.45				€	12M	Equity
22/03/2024	Sogefi	Special Event Company Comment	Monica Bosio	Renato Gargiulo	BUY	4.0	3.2				€	12M	Equity
22/03/2024	Datalogic	Special Event Company Comment	Alberto Francese		BUY	6.9	5.1				€	12M	Equity
22/03/2024	Cementir Holding	Special Event Company Comment	Bruno Permutti		BUY	10.1	9.7				€	12M	Equity
22/03/2024	F.I.L.A.	Special Event Company Comment	Giada Cabrino		BUY	14.5	7.8			8.3	€	12M	Equity
22/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/03/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.36	1.25				€	12M	Equity
22/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.5				€	12M	Equity
22/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.1				€	12M	Equity
22/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	14.4				€	12M	Equity
22/03/2024	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.0	20.5				€	12M	Equity
22/03/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.0	48.1				€	12M	Equity
22/03/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.1			2.2	€	12M	Equity
22/03/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.2	131.0				€	12M	Equity
22/03/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.7	4.6				€	12M	Equity
22/03/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	14.8				€	12M	Equity
21/03/2024	Generalfinance	Special Event Company Comment	Davide Rimini	Manuela Meroni	BUY	12.5	10.4				€	12M	Equity
21/03/2024	Witt	Special Event Company Comment	Gabriele Berti		BUY	26.7	17.3				€	12M	Equity
21/03/2024	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	8.0	6.1				€	12M	Equity
21/03/2024	Aeroporto di Bologna	Special Event Company Comment	Luca Bacoccoli		HOLD	8.8	7.8				€	12M	Equity
21/03/2024	Zignago Vetro	Special Event Company Comment	Alberto Francese		BUY	17.5	13.0				€	12M	Equity
21/03/2024	Fraport	Company Update	Luca Bacoccoli		HOLD	51.0	48.1				€	12M	Equity
21/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/03/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.1	8.0				€	12M	Equity
21/03/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
21/03/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
21/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.3				€	12M	Equity
21/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.1				€	12M	Equity
21/03/2024	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	2.8	2.6				€	12M	Equity
21/03/2024	Irce	Equity Daily - Comment	Arianna Terazzi		BUY	3.0	1.90				€	12M	Equity
21/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.5				€	12M	Equity
21/03/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.0	48.7				€	12M	Equity
21/03/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.9	7.8				€	12M	Equity
21/03/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.1				€	12M	Equity
21/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	117.5	BUY	187.0	137.7	€	12M	Equity
20/03/2024	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		BUY	11.6	9.1				€	12M	Equity
20/03/2024	Equita Group	Special Event Company Comment	Davide Rimini		BUY	4.2	3.8				€	12M	Equity
20/03/2024	Banca Sistema	Special Event Company Comment	Davide Rimini		BUY	1.36	1.24				€	12M	Equity
20/03/2024	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	114.2	131.8				€	12M	Equity
20/03/2024	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi		BUY	6.4	6.2				€	12M	Equity
20/03/2024	MARR	Special Event Company Comment	Alberto Francese		BUY	16.0	11.1				€	12M	Equity
20/03/2024	LU-VE	Special Event Company Comment	Alberto Francese		BUY	28.8	21.7				€	12M	Equity
20/03/2024	Elica	Special Event Company Comment	Alberto Francese		BUY	2.3	1.85				€	12M	Equity
20/03/2024	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	53.5	40.7				€	12M	Equity

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20/03/2024	Tinexta	Special Event Company Comment	Gabriele Berti	Corporate Broking Research Team	BUY	25.0	18.5				€	12M	Equity
20/03/2024	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	17.0	12.7				€	12M	Equity
20/03/2024	Esprinet	Special Event Company Comment	Gabriele Berti		HOLD	5.4	5.4				€	12M	Equity
20/03/2024	SECO	Special Event Company Comment	Arianna Terazzi		BUY	6.1	3.5				€	12M	Equity
20/03/2024	Orsero	Special Event Company Comment	Gabriele Berti		BUY	26.0	13.9				€	12M	Equity
20/03/2024	SeSa	Special Event Company Comment	Gabriele Berti		BUY	178.0	99.3				€	12M	Equity
20/03/2024	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	2.8	2.3				€	12M	Equity
20/03/2024	Avio	Special Event Company Comment	Bruno Permutti		HOLD	9.1	9.5				€	12M	Equity
20/03/2024	Prysmian	Company Update	Monica Bosio		BUY	54.0	48.7				€	12M	Equity
20/03/2024	Irce	Company Update	Arianna Terazzi		BUY	3.0	1.90				€	12M	Equity
20/03/2024	Terna	Company Update	Davide Candela	HOLD	7.9	7.6	€	12M	Equity				
20/03/2024		Daily Note	Equity Research Team									12M	Equity
20/03/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/03/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/03/2024	Eurotech	Equity Daily - Comment	Alberto Francese	HOLD	2.5	2.2					€	12M	Equity
20/03/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino	BUY	14.5	8.0				8.3	€	12M	Equity
20/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio	HOLD	0.58	0.62					€	12M	Equity
20/03/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli	HOLD	58.0	48.4					€	12M	Equity
20/03/2024	Growens	Equity Daily - Comment	Arianna Terazzi	BUY	7.0	5.7					€	12M	Equity
20/03/2024	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA	BUY	2.8	2.5					€	12M	Equity
20/03/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA	BUY	70.2	68.5					€	12M	Equity
20/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo	BUY	2.8	2.2					€	12M	Equity
20/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	BUY	11.1	11.9					€	12M	Equity
20/03/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	BUY	53.5	41.1					€	12M	Equity
20/03/2024	Terna	Equity Daily - Comment	Davide Candela	HOLD	7.4	7.6					€	12M	Equity
20/03/2024	Triboo	Equity Daily - Comment	Gabriele Berti	BUY	1.40	0.71					€	12M	Equity
20/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	BUY	172.0	117.3		BUY	187.0	138.2	€	12M	Equity
19/03/2024	Italy's STAR Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
19/03/2024	Alkemy	Aggregate Company Section	Gabriele Berti	Manuela Meroni	BUY	17.0	12.5				€	12M	Equity
19/03/2024	Banca Sistema	Aggregate Company Section	Davide Rimini		BUY	1.36	1.24				€	12M	Equity
19/03/2024	Biesse	Aggregate Company Section	Alberto Francese		BUY	15.0	11.2				€	12M	Equity
19/03/2024	Cementir Holding	Aggregate Company Section	Bruno Permutti		BUY	10.1	9.3				€	12M	Equity
19/03/2024	Banca IFIS	Aggregate Company Section	Manuela Meroni		BUY	19.8	16.9				€	12M	Equity
19/03/2024	Amplifon	Aggregate Company Section	Bruno Permutti		HOLD	29.8	32.4				€	12M	Equity
19/03/2024	Cellularline	Aggregate Company Section	Gabriele Berti		BUY	5.3	2.9				€	12M	Equity
19/03/2024	ilimity	Aggregate Company Section	Manuela Meroni		BUY	6.7	4.3				€	12M	Equity
19/03/2024	Generalfinance	Aggregate Company Section	Davide Rimini		BUY	12.5	10.8				€	12M	Equity
19/03/2024	F.I.L.A.	Aggregate Company Section	Giada Cabrino		BUY	14.5	8.4						8.3
19/03/2024	Interpump Group	Aggregate Company Section	Bruno Permutti	Davide Candela	BUY	53.0	44.1				€	12M	Equity
19/03/2024	IGD	Aggregate Company Section	Arianna Terazzi		HOLD	1.80	1.46				€	12M	Equity
19/03/2024	MARR	Aggregate Company Section	Alberto Francese		BUY	16.0	11.8				€	12M	Equity
19/03/2024	Datalogic	Aggregate Company Section	Alberto Francese		BUY	6.9	5.1				€	12M	Equity
19/03/2024	Orsero	Aggregate Company Section	Gabriele Berti		BUY	26.0	14.4				€	12M	Equity
19/03/2024	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	25.0	18.1				€	12M	Equity
19/03/2024	Salcef Group	Aggregate Company Section	Davide Rimini		BUY	28.7	22.0				€	12M	Equity
19/03/2024	SeSa	Aggregate Company Section	Gabriele Berti		BUY	178.0	102.4				€	12M	Equity
19/03/2024	LU-VE	Aggregate Company Section	Alberto Francese		BUY	28.8	21.2				€	12M	Equity
19/03/2024	Zignago Vetro	Aggregate Company Section	Alberto Francese		BUY	17.5	13.2				€	12M	Equity
19/03/2024	REVO Insurance	Aggregate Company Section	Elena Perini, CFA	Renato Gargiulo	BUY	11.6	9.0				€	12M	Equity
19/03/2024	Sogefi	Aggregate Company Section	Monica Bosio		BUY	4.0	3.1				€	12M	Equity
19/03/2024	d'Amico International Shipping	Aggregate Company Section	Arianna Terazzi		BUY	6.4	6.5				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
19/03/2024	Witt	Aggregate Company Section	Gabriele Berti	Corporate Broking Research Team	BUY	26.7	17.4				€	12M	Equity
19/03/2024	Esprinet	Aggregate Company Section	Gabriele Berti		HOLD	5.4	5.1				€	12M	Equity
19/03/2024	Sanlorenzo	Company Update	Oriana Cardani, CFA		BUY	53.5	41.1				€	12M	Equity
19/03/2024	Mondadori	Company Update	Antonella Frongillo		BUY	2.8	2.2				€	12M	Equity
19/03/2024	Triboo	Company Update	Gabriele Berti		BUY	1.40	0.71				€	12M	Equity
19/03/2024	Elica	Aggregate Company Section	Alberto Francese	Marco Cristofori	BUY	2.3	1.89			8.3	€	12M	Equity
19/03/2024		Daily Note	Equity Research Team									12M	Equity
19/03/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	124.7				€	12M	Equity
19/03/2024	Ascopiave	Equity Daily - Comment	Davide Candela		HOLD	2.9	2.4				€	12M	Equity
19/03/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	10.0				€	12M	Equity
19/03/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.1				€	12M	Equity
19/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.1				€	12M	Equity
19/03/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.6	24.2				€	12M	Equity
19/03/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	14.5	8.4				€	12M	Equity
19/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.62				€	12M	Equity
19/03/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli	Renato Gargiulo	HOLD	58.0	51.6				€	12M	Equity
19/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.2	22.8				€	12M	Equity
19/03/2024	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	2.8	2.5				€	12M	Equity
19/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.4				€	12M	Equity
19/03/2024	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team				BUY	187.0	136.3	€	12M	Equity
19/03/2024	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	16.8	13.4				€	12M	Equity
19/03/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.8	21.2				€	12M	Equity
19/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.4	7.0				€	12M	Equity
19/03/2024	Moltiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	34.7				€	12M	Equity
19/03/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.0	6.4				€	12M	Equity
19/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.8				€	12M	Equity
19/03/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.1	3.4				€	12M	Equity
19/03/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.1	8.4				€	12M	Equity
19/03/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.4	7.5				€	12M	Equity
19/03/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	14.3	BUY	187.0	136.3	€	12M	Equity
19/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
19/03/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	62.6				€	12M	Equity
19/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	115.4				€	12M	Equity
18/03/2024	Datalogic	Company Update	Alberto Francese		BUY	6.9	5.1				€	12M	Equity
18/03/2024	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.6	9.0				€	12M	Equity
18/03/2024	Saras	Company Update	Marco Cristofori		HOLD	1.75	1.76				€	12M	Equity
18/03/2024	Salcef Group	Company Update	Davide Rimini		BUY	28.7	22.0				€	12M	Equity
18/03/2024	LU-VE	Company Update	Alberto Francese		BUY	28.8	21.2				€	12M	Equity
18/03/2024	Generali	Company Update	Elena Perini, CFA		BUY	25.2	22.7				€	12M	Equity
18/03/2024	Technoprobe	Company Update	Luca Bacoccoli		HOLD	8.1	8.4				€	12M	Equity
18/03/2024	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	28.6	24.2				€	12M	Equity
18/03/2024	Iveco Group	Company Update	Monica Bosio	Renato Gargiulo	BUY	16.8	13.4				€	12M	Equity
18/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/03/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	29.8	32.4				€	12M	Equity
18/03/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.0	11.7				€	12M	Equity
18/03/2024	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.3	2.8				€	12M	Equity
18/03/2024	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	6.9	5.1				€	12M	Equity
18/03/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.5	91.7				€	12M	Equity
18/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.4				€	12M	Equity
18/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.1	14.5				€	12M	Equity
18/03/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	208.2				€	12M	Equity

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18/03/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli	Davide Candela	HOLD	58.0	53.3			2.1	€	12M	Equity
18/03/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	1.80	1.50				€	12M	Equity
18/03/2024	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.1	1.93				€	12M	Equity
18/03/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.9				€	12M	Equity
18/03/2024	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	34.0				€	12M	Equity
18/03/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.2	69.3				€	12M	Equity
18/03/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	9.0				€	12M	Equity
18/03/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	22.0				€	12M	Equity
18/03/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	42.0				€	12M	Equity
18/03/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.76				€	12M	Equity
18/03/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.1	3.4				€	12M	Equity
18/03/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	8.4				€	12M	Equity
18/03/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.4	7.5				€	12M	Equity
18/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
18/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	BUY	172.0	113.8	BUY	187.0	131.9	€	12M	Equity	
18/03/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese	BUY	17.5	13.6	€	12M	Equity				
15/03/2024	SeSa	Company Update	Gabriele Berti	BUY	178.0	113.2	€	12M	Equity				
15/03/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	586.4	GBp	12M	Equity			
15/03/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	Equity	
15/03/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	26.6	23.5	€	12M	Equity			
15/03/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA	BUY	213.0	208.2	€	12M	Equity				
15/03/2024	Zignago Vetro	Company Update	Alberto Francese	BUY	17.5	13.6	€	12M	Equity				
15/03/2024	Cellularline	Company Update	Gabriele Berti	BUY	5.3	2.8	€	12M	Equity				
15/03/2024	Biesse	Company Update	Alberto Francese	BUY	15.0	11.7	€	12M	Equity				
15/03/2024	IGD	Company Update	Arianna Terazzi	Davide Candela	HOLD	1.80	1.50	€	12M	Equity			
15/03/2024	Eni	Company Update	Marco Cristofori	Corporate Broking Research Team	HOLD	16.1	14.5	€	12M	Equity			
15/03/2024		Daily Note	Equity Research Team								12M	Equity	
15/03/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.91	€	12M	Equity			
15/03/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	7.9	€	12M	Equity			
15/03/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara		BUY	71.0	60.3	€	12M	Equity			
15/03/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.0	116.8	€	12M	Equity			
15/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	66.8	€	12M	Equity			
15/03/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.4	6.2	€	12M	Equity			
15/03/2024	Datalogic	Equity Daily - Comment	Alberto Francese		HOLD	6.5	5.8	€	12M	Equity			
15/03/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.3	32.6	€	12M	Equity			
15/03/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.5	95.8	€	12M	Equity			
15/03/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.2	3.7	€	12M	Equity			
15/03/2024	HSBC	Equity Daily - Comment	Alberto Cordara		Manuela Meroni	BUY	770.0	586.4	GBp	12M	Equity		
15/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.2	€	12M	Equity			
15/03/2024	Iveco Group	Equity Daily - Comment	Monica Bosio	BUY	14.1	13.6	€	12M	Equity				
15/03/2024	MARR	Equity Daily - Comment	Alberto Francese	BUY	16.0	10.9	€	12M	Equity				
15/03/2024	Multiply Group	Equity Daily - Comment	Giada Cabrino	BUY	33.6	33.0	€	12M	Equity				
15/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo	BUY	2.8	2.2	€	12M	Equity				
15/03/2024	Orsero	Equity Daily - Comment	Gabriele Berti	BUY	26.0	15.0	€	12M	Equity				
15/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	BUY	11.1	11.7	€	12M	Equity				
15/03/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA	BUY	1.18	1.18	€	12M	Equity				
15/03/2024	Salcef Group	Equity Daily - Comment	Davide Rimini	BUY	28.7	22.1	€	12M	Equity				
15/03/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	BUY	51.5	41.7	€	12M	Equity				
15/03/2024	Saras	Equity Daily - Comment	Marco Cristofori	HOLD	1.71	1.75	€	12M	Equity				
15/03/2024	SeSa	Equity Daily - Comment	Gabriele Berti	BUY	178.0	105.0	€	12M	Equity				
15/03/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	26.6	23.5	€	12M	Equity			

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15/03/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Andrea Devita, CFA	Under Review	UR	8.4			7.9	€	12M	Equity
15/03/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
15/03/2024	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	1.40	0.72				€	12M	Equity
15/03/2024	Valsoia	Equity Daily - Comment	Gabriele Berti	Marco Cristofori	BUY	14.0	9.8				€	12M	Equity
15/03/2024	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.5				€	12M	Equity
15/03/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.5	13.6				€	12M	Equity
14/03/2024	Wit	Company Update	Gabriele Berti		BUY	26.7	18.4				€	12M	Equity
14/03/2024	Esprinet	Company Update	Gabriele Berti		HOLD	5.4	5.0				€	12M	Equity
14/03/2024	Valsoia	Company Update	Gabriele Berti		BUY	14.0	9.8				€	12M	Equity
14/03/2024	Orsero	Company Update	Gabriele Berti		BUY	26.0	15.0				€	12M	Equity
14/03/2024	MARR	Company Update	Alberto Francese		BUY	16.0	10.9				€	12M	Equity
14/03/2024	De' Longhi	Company Update	Luca Bacoccoli		HOLD	33.3	32.6				€	12M	Equity
14/03/2024		Daily Note	Equity Research Team									12M	Equity
14/03/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.94				€	12M	Equity
14/03/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	7.9				€	12M	Equity
14/03/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	9.3				€	12M	Equity
14/03/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.0	114.6				€	12M	Equity
14/03/2024	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	2.8				€	12M	Equity
14/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.3				€	12M	Equity
14/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	15.0				€	12M	Equity
14/03/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.2	3.7				€	12M	Equity
14/03/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.5	23.9				€	12M	Equity
14/03/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	5.0				€	12M	Equity
14/03/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.45				€	12M	Equity
14/03/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	12.2				€	12M	Equity
14/03/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.5	21.1				€	12M	Equity
14/03/2024	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.0	10.9				€	12M	Equity
14/03/2024	Moltiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	33.1				€	12M	Equity
14/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.1				€	12M	Equity
14/03/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.2				€	12M	Equity
14/03/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	25.0	15.0				€	12M	Equity
14/03/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.2	132.5				€	12M	Equity
14/03/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
14/03/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.18				€	12M	Equity
14/03/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	22.5				€	12M	Equity
14/03/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	2.00				€	12M	Equity
14/03/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.5				€	12M	Equity
14/03/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	8.6				€	12M	Equity
14/03/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
14/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
14/03/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	32.2				€	12M	Equity
14/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	120.9	BUY	187.0	138.4	€	12M	Equity
14/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	172.0	113.8	BUY	187.0	132.2	€	12M	Equity
14/03/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	18.4				€	12M	Equity
13/03/2024	BFF Bank	Company Note - IOC	Manuela Meroni		BUY	13.2	11.4				€	12M	Equity
13/03/2024	Volkswagen	Company Update	Renato Gargiulo		BUY	172.0	120.9	BUY	187.0	138.4	€	12M	Equity
13/03/2024	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	32.5	25.1				€	12M	Equity
13/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.9	6.0				€	12M	Equity
13/03/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	9.1				€	12M	Equity

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13/03/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	13.2	11.4				€	12M	Equity
13/03/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara		BUY	71.0	59.7				€	12M	Equity
13/03/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.8	32.3				€	12M	Equity
13/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.7				€	12M	Equity
13/03/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	5.0				€	12M	Equity
13/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	239.0	191.8				CHF	12M	Equity
13/03/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.45				€	12M	Equity
13/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	22.4				€	12M	Equity
13/03/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.4				€	12M	Equity
13/03/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	20.0				€	12M	Equity
13/03/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.2				€	12M	Equity
13/03/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	25.0	14.7				€	12M	Equity
13/03/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.4	64.3				HK\$	12M	Equity
13/03/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.2	124.7				€	12M	Equity
13/03/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
13/03/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.5				€	12M	Equity
13/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.21	BUY	0.40	0.22	€	12M	Equity
13/03/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	14.5				€	12M	Equity
13/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
13/03/2024	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.4	12.3				€	12M	Equity
13/03/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	18.4				€	12M	Equity
12/03/2024	Fincantieri	Company Update	Monica Bosio	Renato Gargiulo	HOLD	0.58	0.57				€	12M	Equity
12/03/2024	Prada	Company Update	Oriana Cardani, CFA		BUY	71.4	64.3				HK\$	12M	Equity
12/03/2024	Flughafen Zuerich	Company Update	Luca Bacoccoli		BUY	239.0	191.8				CHF	12M	Equity
12/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/03/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.2	1.69				€	12M	Equity
12/03/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	7.9				€	12M	Equity
12/03/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.8	24.1				€	12M	Equity
12/03/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.5				€	12M	Equity
12/03/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	10.1	9.2				€	12M	Equity
12/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	67.0				€	12M	Equity
12/03/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.4	6.2				€	12M	Equity
12/03/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.8	29.9				€	12M	Equity
12/03/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.5	25.6				€	12M	Equity
12/03/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.4				€	12M	Equity
12/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.58	0.57				€	12M	Equity
12/03/2024	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.3	13.1				€	12M	Equity
12/03/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.46				€	12M	Equity
12/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	22.3				€	12M	Equity
12/03/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.4				€	12M	Equity
12/03/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.3	19.9				€	12M	Equity
12/03/2024	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
12/03/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
12/03/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.5				€	12M	Equity
12/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
12/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
12/03/2024	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.4	11.5				€	12M	Equity
12/03/2024	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.0	9.6				€	12M	Equity
12/03/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	18.6				€	12M	Equity
11/03/2024	Tinexta	Company Update	Gabriele Berti		BUY	25.0	17.7				€	12M	Equity
11/03/2024	Utilities	Aggregate Report	Davide Candela	Marco Cristofori								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
11/03/2024	Azimut Holding	Company Update	Elena Perini, CFA	Corporate Broking Research Team	BUY	27.8	24.4				€	12M	Equity
11/03/2024	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.6	8.5				€	12M	Equity
11/03/2024		Daily Note	Equity Research Team									12M	Equity
11/03/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.2	1.74				€	12M	Equity
11/03/2024	Aena	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	BUY	203.8	175.7				€	12M	Equity
11/03/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	29.8	32.8				€	12M	Equity
11/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.9	5.8				€	12M	Equity
11/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.9	5.8				€	12M	Equity
11/03/2024	Ascopiave	Equity Daily - Comment	Davide Candela	Andrea Devita, CFA	HOLD	2.9	2.5				€	12M	Equity
11/03/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
11/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.7				€	12M	Equity
11/03/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.2				€	12M	Equity
11/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.52				€	12M	Equity
11/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	233.0	189.4				CHF	12M	Equity
11/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	22.1				€	12M	Equity
11/03/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.75	0.69				€	12M	Equity
11/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo	Davide Candela	BUY	14.1	10.4				€	12M	Equity
11/03/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.4				€	12M	Equity
11/03/2024	Safflo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.18				€	12M	Equity
11/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.22				€	12M	Equity
11/03/2024	Tinexta	Equity Daily - Comment	Gabriele Berti	Marco Cristofori	BUY	25.0	17.7				€	12M	Equity
11/03/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	14.8				€	12M	Equity
11/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
11/03/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.5	30.8				€	12M	Equity
11/03/2024	Utilities	Equity Daily - Comment	Davide Candela	Corporate Broking Research Team								12M	Equity
11/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	116.5				€	12M	Equity
08/03/2024		Weekly Preview	Equity Research Team									12M	Equity
08/03/2024	Telecom Italia	Company Update	Andrea Devita, CFA		BUY	0.40	0.21				€	12M	Equity
08/03/2024	Aena	Company Update	Luca Bacoccoli	Davide Candela	BUY	204.0	175.7				€	12M	Equity
08/03/2024	INWIT	Company Update	Antonella Frongillo		BUY	14.1	10.4				€	12M	Equity
08/03/2024	tk nucera	Company Update	Marco Cristofori		HOLD	19.3	14.8				€	12M	Equity
08/03/2024	Geox	Company Update	Oriana Cardani, CFA	Alberto Francese	HOLD	0.75	0.69				€	12M	Equity
08/03/2024	Ascopiave	Company Update	Davide Candela		HOLD	2.9	2.5				€	12M	Equity
08/03/2024	Amplifon	Company Update	Bruno Permutti		HOLD	29.8	32.8				€	12M	Equity
08/03/2024	Ariston Holding	Company Update	Davide Rimini		BUY	7.9	5.7				€	12M	Equity
08/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/03/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	UR	32.8				€	12M	Equity
08/03/2024	Ascopiave	Equity Daily - Comment	Davide Candela		Under Review	UR	2.5				€	12M	Equity
08/03/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.2	25.7				€	12M	Equity
08/03/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.8	35.0				€	12M	Equity
08/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	72.8				€	12M	Equity
08/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	71.9				€	12M	Equity
08/03/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	9.0				€	12M	Equity
08/03/2024	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	31.9				€	12M	Equity
08/03/2024	Datalogic	Equity Daily - Comment	Alberto Francese		HOLD	6.5	5.7				€	12M	Equity
08/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.6				€	12M	Equity
08/03/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	203.5				€	12M	Equity
08/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.51				€	12M	Equity
08/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	233.0	185.9				CHF	12M	Equity
08/03/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	4.6				€	12M	Equity
08/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.4				€	12M	Equity

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08/03/2024	Leonardo / Iveco Group	Equity Daily - Comment	Monica Bosio		BUY / BUY	23.32 / 14.10	20.77 / 11.96	BUY	0.40	0.22	€	12M	Equity			
08/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.4	6.8				€	12M	Equity			
08/03/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.2	55.7				HK\$	12M	Equity			
08/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.21				€	12M	Equity			
08/03/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.5	18.2				€	12M	Equity			
08/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity			
08/03/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.55 / 2.67				€	12M	Equity			
08/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	116.5				BUY	187.0	134.9	€	12M	Equity
07/03/2024	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	111.0	111.7				€	12M	Equity			
07/03/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	16.0	12.5	€	12M	Equity						
07/03/2024	Continental	Company Update	Monica Bosio		HOLD	76.0	72.8	€	12M	Equity						
07/03/2024	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.55 / 2.67	€	12M	Equity						
07/03/2024		Daily Note	Equity Research Team		Corporate Broking Research Team					12M	Equity					
07/03/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	14.3	14.5	€	12M	Equity						
07/03/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	14.3	14.4	€	12M	Equity						
07/03/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	24.0	30.7	€	12M	Equity						
07/03/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.2	€	12M	Equity						
07/03/2024	Ascopiave	Equity Daily - Comment	Davide Candela		Under Review	UR	2.4	€	12M	Equity						
07/03/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.2	27.2	€	12M	Equity						
07/03/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA	Alberto Cordara	BUY	10.8	10.0	€	12M	Equity						
07/03/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.0	111.7	€	12M	Equity						
07/03/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni		BUY	16.0	12.5	€	12M	Equity						
07/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.47	€	12M	Equity						
07/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.51	€	12M	Equity						
07/03/2024	Fincombank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.3	13.3	€	12M	Equity						
07/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	233.0	189.6	CHF	12M	Equity						
07/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	22.2	€	12M	Equity						
07/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.5	€	12M	Equity						
07/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.4	6.1	€	12M	Equity						
07/03/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.9		2.1	€	12M	Equity				
07/03/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.2	5.5	€	12M	Equity						
07/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.4	€	12M	Equity						
07/03/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.2	56.8	HK\$	12M	Equity						
07/03/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	12.1	€	12M	Equity						
07/03/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	2.1	€	12M	Equity						
07/03/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	25.0	€	12M	Equity						
07/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.28	BUY	0.40	0.29	€	12M	Equity			
07/03/2024	Tinexta	Equity Daily - Comment	Gabriele Berti	BUY	24.5	18.1	€	12M	Equity							
07/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA	Tender Shares	TS	43.0	€	12M	Equity							
06/03/2024	Acea	Company Update	Davide Candela	Corporate Broking Research Team	HOLD	14.3	14.5	€	12M	Equity						
06/03/2024	Maire	Company Update	Marco Cristofori		BUY	7.4	6.1	€	12M	Equity						
06/03/2024		Daily Note	Equity Research Team						12M	Equity						
06/03/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	8.0	€	12M	Equity						
06/03/2024	Aerospace&Defence	Equity Daily - Comment	Monica Bosio						12M	Equity						
06/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.0	5.5	€	12M	Equity						
06/03/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.0	11.7	€	12M	Equity						
06/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	73.3	€	12M	Equity						
06/03/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela		Marco Cristofori	SELL	18.5	20.3	€	12M	Equity					
06/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli	BUY	5.1	3.3	€	12M	Equity							
06/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio	HOLD	0.53	0.47	€	12M	Equity							
06/03/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti	HOLD	40.7	38.5	€	12M	Equity							

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06/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.5				€	12M	Equity
06/03/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.2	66.0				€	12M	Equity
06/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.8	2.1				€	12M	Equity
06/03/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.2	5.7				€	12M	Equity
06/03/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	12.2				€	12M	Equity
06/03/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	40.7				€	12M	Equity
06/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
06/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	119.2	BUY	187.0	138.8	€	12M	Equity
05/03/2024	Mondadori	Company Update	Antonella Frongillo		BUY	2.8	2.1				€	12M	Equity
05/03/2024	Corporación Acciona Energías Renovables	Company Update	Davide Candela	Marco Cristofori	SELL	18.5	20.3				€	12M	Equity
05/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/03/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	14.3	13.8				€	12M	Equity
05/03/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	278.0	252.0				€	12M	Equity
05/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.0	5.5				€	12M	Equity
05/03/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.8	34.4				€	12M	Equity
05/03/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
05/03/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.0	11.6				€	12M	Equity
05/03/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.5	92.5				€	12M	Equity
05/03/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	59.6				€	12M	Equity
05/03/2024	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
05/03/2024	EXOR	Equity Daily - Comment	Monica Bosio		BUY	114.0	100.2				€	12M	Equity
05/03/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.3	12.9				€	12M	Equity
05/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	5.3				€	12M	Equity
05/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	5.5				€	12M	Equity
05/03/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.0				€	12M	Equity
05/03/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.0	46.0				€	12M	Equity
05/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.28	BUY	0.40	0.29	€	12M	Equity
05/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
05/03/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.0				€	12M	Equity
05/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.0	120.7	BUY	187.0	142.5	€	12M	Equity
04/03/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	172.0	119.2	BUY	187.0	139.9	€	12M	Equity
04/03/2024	Technogym	Company Update	Antonella Frongillo		HOLD	9.8	8.8				€	12M	Equity
04/03/2024	Allianz	Company Update	Elena Perini, CFA		BUY	278.0	251.8				€	12M	Equity
04/03/2024	Banca Generali	Company Update	Elena Perini, CFA		HOLD	33.8	34.4				€	12M	Equity
04/03/2024	Prysmian	Company Update	Monica Bosio		BUY	54.0	46.0				€	12M	Equity
04/03/2024	Diasorin	Company Update	Bruno Permutti		HOLD	96.5	92.5				€	12M	Equity
04/03/2024	Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
04/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/03/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.1	8.2				€	12M	Equity
04/03/2024	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
04/03/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.0	11.8				€	12M	Equity
04/03/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	SELL	20.7	19.1				€	12M	Equity
04/03/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.1	9.4				€	12M	Equity
04/03/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	89.1	92.5				€	12M	Equity
04/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	5.9				€	12M	Equity
04/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
04/03/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.72				€	12M	Equity
04/03/2024	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
04/03/2024	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	23.3	20.2				€	12M	Equity
04/03/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
04/03/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.1				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
04/03/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.1				€	12M	Equity
04/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	11.3				€	12M	Equity
04/03/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.0	14.7				€	12M	Equity
04/03/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.0	14.7				€	12M	Equity
04/03/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.7	5.1				€	12M	Equity
04/03/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	24.4				€	12M	Equity
04/03/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.8	8.8				€	12M	Equity
04/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
04/03/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
04/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	172.0	119.2	BUY	187.0	139.9	€	12M	Equity
01/03/2024	Alkemy	Company Update	Gabriele Berti		BUY	17.0	11.5				€	12M	Equity
01/03/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/03/2024	Corporación Acciona Energías Renovables	Company Update	Davide Candela	Marco Cristofori	SELL	20.7	19.1				€	12M	Equity
01/03/2024	Davide Campari	Company Update	Luca Bacoccoli		HOLD	10.1	9.4				€	12M	Equity
01/03/2024	Repsol	Company Update	Marco Cristofori		HOLD	16.0	14.7				€	12M	Equity
01/03/2024	Leonardo	Company Update	Monica Bosio	Renato Gargiulo	BUY	23.3	19.8				€	12M	Equity
01/03/2024	Unicredit	Company Update	Manuela Meroni		BUY	36.5	30.9				€	12M	Equity
01/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/03/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	17.0	11.5				€	12M	Equity
01/03/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.9	32.7				€	12M	Equity
01/03/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.2	3.7				€	12M	Equity
01/03/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	40.7	35.7				€	12M	Equity
01/03/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.5	10.2				€	12M	Equity
01/03/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.71				€	12M	Equity
01/03/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	2.2	1.23				€	12M	Equity
01/03/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	11.4				€	12M	Equity
01/03/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	UR	19.8				€	12M	Equity
01/03/2024	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.0	11.3				€	12M	Equity
01/03/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	34.2				€	12M	Equity
01/03/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.2	5.5				€	12M	Equity
01/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.8				€	12M	Equity
01/03/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	44.9				€	12M	Equity
01/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.1				€	12M	Equity
01/03/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.7				€	12M	Equity
01/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	125.3	BUY	170.7	145.3	€	12M	Equity
29/02/2024	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	16.5	11.5				€	12M	Equity
29/02/2024	Esprinet	Special Event Company Comment	Gabriele Berti		HOLD	5.4	5.2				€	12M	Equity
29/02/2024	SECO	Special Event Company Comment	Arianna Terazzi		BUY	6.1	3.7				€	12M	Equity
29/02/2024	Multiply Group	Special Event Company Comment	Giada Cabrino		BUY	33.6	34.9				€	12M	Equity
29/02/2024	WiiT	Special Event Company Comment	Gabriele Berti		BUY	26.7	18.6				€	12M	Equity
29/02/2024	SeSa	Special Event Company Comment	Gabriele Berti		BUY	180.0	116.4				€	12M	Equity
29/02/2024	Technoprobe	Special Event Company Comment	Luca Bacoccoli		Under Review	UR	9.3				€	12M	Equity
29/02/2024	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	24.5	18.7				€	12M	Equity
29/02/2024	Digital Value	Special Event Company Comment	Gabriele Berti		BUY	115.0	59.3				€	12M	Equity
29/02/2024	Growens	Special Event Company Comment	Arianna Terazzi		BUY	7.0	5.2				€	12M	Equity
29/02/2024	Moncler	Company Update	Oriana Cardani, CFA		BUY	70.2	63.5				€	12M	Equity
29/02/2024	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.5				€	12M	Equity
29/02/2024	Prysmian	Company Update	Monica Bosio		BUY	48.8	44.9				€	12M	Equity
29/02/2024	Veolia	Company Update	Davide Candela		BUY	34.7	29.7				€	12M	Equity
29/02/2024	IT Conference	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
29/02/2024	AXA	Company Update	Elena Perini, CFA		HOLD	33.9	32.7				€	12M	Equity

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29/02/2024	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	114.2	128.5				€	12M	Equity
29/02/2024	Fresenius Medical Care	Company Update	Bruno Permutti		HOLD	40.7	35.7				€	12M	Equity
29/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/02/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.0	175.9				€	12M	Equity
29/02/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	16.5	11.5				€	12M	Equity
29/02/2024	Alifunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.3				€	12M	Equity
29/02/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.0	5.5				€	12M	Equity
29/02/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.8	34.3				€	12M	Equity
29/02/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.0	12.5				€	12M	Equity
29/02/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela		SELL	20.7	20.0				€	12M	Equity
29/02/2024	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
29/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	12.5	10.3				€	12M	Equity
29/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.5	10.3				€	12M	Equity
29/02/2024	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	14.1	10.6				€	12M	Equity
29/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	UR	19.5				€	12M	Equity
29/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	UR	19.6				€	12M	Equity
29/02/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.2	63.5				€	12M	Equity
29/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.5				€	12M	Equity
29/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.29	BUY	0.40	0.30	€	12M	Equity
29/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
29/02/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	26.6				€	12M	Equity
29/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	125.9	BUY	170.7	145.6	€	12M	Equity
29/02/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.5	13.1				€	12M	Equity
28/02/2024	Generalfinance	Company Update	Davide Rimini	Manuela Meroni	BUY	12.5	10.4				€	12M	Equity
28/02/2024	INWIT	Company Update	Antonella Frongillo	Andrea Devita, CFA	BUY	14.1	10.6				€	12M	Equity
28/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/02/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.0	173.8				€	12M	Equity
28/02/2024	Alifunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.2				€	12M	Equity
28/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.2				€	12M	Equity
28/02/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni		BUY	16.0	12.5				€	12M	Equity
28/02/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.4	9.8				€	12M	Equity
28/02/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.8	28.5				€	12M	Equity
28/02/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	5.9				€	12M	Equity
28/02/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	UR	1.88				€	12M	Equity
28/02/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.6				€	12M	Equity
28/02/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.0	62.7				€	12M	Equity
28/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.3				€	12M	Equity
28/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	44.3				€	12M	Equity
28/02/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.8				€	12M	Equity
28/02/2024	Société Générale	Equity Daily - Comment	Alberto Artoni		HOLD	25.3	22.3				€	12M	Equity
28/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
28/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
28/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	30.8				€	12M	Equity
28/02/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	26.4				€	12M	Equity
28/02/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.5				€	12M	Equity
27/02/2024	IT Conference	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
27/02/2024	SeSa	Aggregate Company Section	Gabriele Berti		BUY	180.0	117.8				€	12M	Equity
27/02/2024	Esprinet	Aggregate Company Section	Gabriele Berti		HOLD	5.4	5.1				€	12M	Equity
27/02/2024	Moltiply Group	Aggregate Company Section	Giada Cabrino		BUY	33.6	31.8				€	12M	Equity
27/02/2024	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	16.5	12.0				€	12M	Equity
27/02/2024	Wit	Aggregate Company Section	Gabriele Berti		BUY	26.7	19.6				€	12M	Equity

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27/02/2024	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	24.5	18.2				€	12M	Equity
27/02/2024	Technoprobe	Aggregate Company Section	Luca Bacoccoli		Under Review	UR	9.3				€	12M	Equity
27/02/2024	SECO	Aggregate Company Section	Arianna Terazzi		BUY	6.1	3.3				€	12M	Equity
27/02/2024	Reply	Aggregate Company Section	Antonella Frongillo		HOLD	114.2	124.5				€	12M	Equity
27/02/2024	Growens	Aggregate Company Section	Arianna Terazzi		BUY	7.0	5.2				€	12M	Equity
27/02/2024	Digital Value	Aggregate Company Section	Gabriele Berti		BUY	115.0	60.7				€	12M	Equity
27/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/02/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.0	176.3				€	12M	Equity
27/02/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	32.4				€	12M	Equity
27/02/2024	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	3.8				€	12M	Equity
27/02/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.0	56.4				€	12M	Equity
27/02/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	16.0	12.6				€	12M	Equity
27/02/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.4	9.6				€	12M	Equity
27/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.3				€	12M	Equity
27/02/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.2	3.7				€	12M	Equity
27/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	11.8	10.4				€	12M	Equity
27/02/2024	Information Technology	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
27/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	5.1				€	12M	Equity
27/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	44.3				€	12M	Equity
27/02/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.3				€	12M	Equity
27/02/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.3				€	12M	Equity
27/02/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.0	2.8				€	12M	Equity
27/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
27/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
27/02/2024	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo									12M	Equity
26/02/2024	Recordati	Company Update	Bruno Permutti		HOLD	52.4	51.7				€	12M	Equity
26/02/2024	Sogefi	Company Update	Monica Bosio	Renato Gargiulo	BUY	4.0	2.1				€	12M	Equity
26/02/2024	Tenaris	Company Update	Marco Cristofori		BUY	21.8	16.4				€	12M	Equity
26/02/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	15.8	12.7				€	12M	Equity
26/02/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	3.8				€	12M	Equity
26/02/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.0	56.4				€	12M	Equity
26/02/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	16.0	12.6				€	12M	Equity
26/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/02/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	16.5	11.8				€	12M	Equity
26/02/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.0	246.5				€	12M	Equity
26/02/2024	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
26/02/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	8.9				€	12M	Equity
26/02/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	233.0	183.9				CHF	12M	Equity
26/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	11.8	10.0				€	12M	Equity
26/02/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	22.1				€	12M	Equity
26/02/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.69				€	12M	Equity
26/02/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	UR	2.2				€	12M	Equity
26/02/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	15.8	12.7				€	12M	Equity
26/02/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.0	64.1				€	12M	Equity
26/02/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.2				€	12M	Equity
26/02/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.4	52.9				€	12M	Equity
26/02/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	12.6				€	12M	Equity
26/02/2024	Sogefi	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	4.0	2.1				€	12M	Equity
26/02/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.8	16.4				€	12M	Equity
26/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.2				€	12M	Equity
23/02/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
23/02/2024	Flughafen Zuerich	Company Update	Luca Bacoccoli	Corporate Broking Research Team	BUY	233.0	183.9				CHF	12M	Equity
23/02/2024		Daily Note	Equity Research Team									12M	Equity
23/02/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.0	255.1				€	12M	Equity
23/02/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.0	255.1				€	12M	Equity
23/02/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.0	11.5				€	12M	Equity
23/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.2				€	12M	Equity
23/02/2024	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
23/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	192.1				€	12M	Equity
23/02/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.0	380.2				€	12M	Equity
23/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	11.8	9.8				€	12M	Equity
23/02/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.7	12.3				€	12M	Equity
23/02/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.1				€	12M	Equity
23/02/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	46.5	51.7				€	12M	Equity
23/02/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	15.4	14.4				€	12M	Equity
23/02/2024	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.67	1.91				€	12M	Equity
23/02/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.5	16.1				€	12M	Equity
23/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
23/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	122.4	BUY	170.7	139.2	€	12M	Equity
23/02/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.0	447.1				CHF	12M	Equity
22/02/2024	Zurich Insurance Group	Company Update	Elena Perini, CFA		HOLD	423.0	447.1				CHF	12M	Equity
22/02/2024	Piaggio	Company Update	Monica Bosio		BUY	4.1	3.1				€	12M	Equity
22/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/02/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	127.2				€	12M	Equity
22/02/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.0	249.4				€	12M	Equity
22/02/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.0	5.7				€	12M	Equity
22/02/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	123.4				\$	12M	Equity
22/02/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
22/02/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	31.2				€	12M	Equity
22/02/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.0	12.3				€	12M	Equity
22/02/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.5	3.5				€	12M	Equity
22/02/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.8	28.5				€	12M	Equity
22/02/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.3	1.92				€	12M	Equity
22/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	189.4				€	12M	Equity
22/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
22/02/2024	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	17.0				€	12M	Equity
22/02/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	643.8				GBp	12M	Equity
22/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	11.1				€	12M	Equity
22/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	5.0				€	12M	Equity
22/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	5.0				€	12M	Equity
22/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.1				€	12M	Equity
22/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	43.6				€	12M	Equity
22/02/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	46.5	52.1				€	12M	Equity
22/02/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	15.4	13.7				€	12M	Equity
22/02/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.5	15.0				€	12M	Equity
22/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
22/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	58.9				€	12M	Equity
21/02/2024	A.L.A.	Company Update	Arianna Terazzi		BUY	18.8	16.8				€	12M	Equity
21/02/2024	Generali	Aggregate Company Section Light	Elena Perini, CFA		BUY	23.0	20.9				€	12M	Equity
21/02/2024	Allianz	Aggregate Company Section Light	Elena Perini, CFA		BUY	260.0	249.4				€	12M	Equity
21/02/2024	AXA	Aggregate Company Section Light	Elena Perini, CFA		HOLD	31.0	31.2				€	12M	Equity
21/02/2024	Zurich Insurance Group	Aggregate Company Section Light	Elena Perini, CFA		HOLD	423.0	443.9				CHF	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
21/02/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	643.8				GBp	12M	Equity
21/02/2024	Prysmian	Company Update	Monica Bosio		BUY	48.8	43.6				€	12M	Equity
21/02/2024	European Insurers	Aggregate Report	Elena Perini, CFA									12M	Equity
21/02/2024	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.1				€	12M	Equity
21/02/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.0	127.2				€	12M	Equity
21/02/2024	Biesse	Company Update	Alberto Francese		BUY	15.0	12.3				€	12M	Equity
21/02/2024	Elica	Company Update	Alberto Francese		BUY	2.3	1.92				€	12M	Equity
21/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/02/2024	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	18.8	16.8				€	12M	Equity
21/02/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.2	1.68				€	12M	Equity
21/02/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8	16.5				€	12M	Equity
21/02/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.5	3.6				€	12M	Equity
21/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	17.6	12.2				\$	12M	Equity
21/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	17.6	11.9				\$	12M	Equity
21/02/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	5.9				€	12M	Equity
21/02/2024	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.7	8.6				€	12M	Equity
21/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	188.8				€	12M	Equity
21/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	188.8				€	12M	Equity
21/02/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.3				€	12M	Equity
21/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
21/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
21/02/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.5	14.9				€	12M	Equity
21/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
20/02/2024	Hera	Company Update	Davide Candela		BUY	3.7	3.2				€	12M	Equity
20/02/2024	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.00 / 2.66				€	12M	Equity
20/02/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	638.2				GBp	12M	Equity
20/02/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	213.0	188.8				€	12M	Equity
20/02/2024	CNH Industrial	Company Update	Renato Gargiulo	Monica Bosio	BUY	17.6	12.2				\$	12M	Equity
20/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/02/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
20/02/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/02/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.44				€	12M	Equity
20/02/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.1	39.5				€	12M	Equity
20/02/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	20.8				€	12M	Equity
20/02/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.7	3.2				€	12M	Equity
20/02/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	638.2				GBp	12M	Equity
20/02/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	33.0				€	12M	Equity
20/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	23.6				€	12M	Equity
20/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
20/02/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.00 / 2.66				€	12M	Equity
20/02/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.0				€	12M	Equity
20/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	120.0	BUY	170.7	136.1	€	12M	Equity
19/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/02/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.0	5.7				€	12M	Equity
19/02/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.36	1.18				€	12M	Equity
19/02/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
19/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.2				€	12M	Equity
19/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.6				€	12M	Equity
19/02/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.5	25.4				€	12M	Equity
19/02/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.1	39.0				€	12M	Equity
19/02/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.0	7.7				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
19/02/2024	OVS	Equity Daily - Comment	Luca Bacoccoli	Corporate Broking Research Team	BUY	4.3	2.2	BUY	170.7	135.8	€	12M	Equity
19/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
19/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	29.8				€	12M	Equity
19/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	119.7				€	12M	Equity
16/02/2024		Weekly Preview	Equity Research Team									12M	Equity
16/02/2024	Stellantis	Company Update	Monica Bosio		HOLD	25.2	23.9				€	12M	Equity
16/02/2024	Eni	Company Update	Marco Cristofori		BUY	20.0	14.6				€	12M	Equity
16/02/2024	Banca Sistema	Company Update	Davide Rimini		BUY	1.36	1.18				€	12M	Equity
16/02/2024		Daily Note	Equity Research Team									12M	Equity
16/02/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	118.9				€	12M	Equity
16/02/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli	Corporate Broking Research Team	HOLD	131.0	121.0	BUY	0.40	0.28	€	12M	Equity
16/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	15.3	12.4				\$	12M	Equity
16/02/2024	Eni / TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY / BUY	20.00 / 75.10	14.60 / 59.75				€	12M	Equity
16/02/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	5.4				€	12M	Equity
16/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.48				€	12M	Equity
16/02/2024	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.3	6.5				€	12M	Equity
16/02/2024	Leone Film Group	Equity Daily - Comment	Giada Cabrino		BUY	2.5	1.80				€	12M	Equity
16/02/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.0	33.5				€	12M	Equity
16/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.0				€	12M	Equity
16/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	42.9				€	12M	Equity
16/02/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA	Corporate Broking Research Team	BUY	51.5	44.1	BUY	170.7	135.1	€	12M	Equity
16/02/2024	Société Générale	Equity Daily - Comment	Alberto Artoni		HOLD	25.3	21.8				€	12M	Equity
16/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.2	23.9				€	12M	Equity
16/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.28				€	12M	Equity
16/02/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	16.4				€	12M	Equity
16/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M	Equity
16/02/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	6.40 / 2.40	5.74 / 2.40				€	12M	Equity
16/02/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	6.40 / 2.40	5.74 / 2.40				€	12M	Equity
16/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	119.2				€	12M	Equity
15/02/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA	Corporate Broking Research Team	BUY	213.0	190.7	BUY	0.40	0.29	€	12M	Equity
15/02/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.0	118.9				€	12M	Equity
15/02/2024	Stellantis	Company Update	Monica Bosio		BUY	21.2	22.6				€	12M	Equity
15/02/2024	Michelin	Company Update	Monica Bosio		HOLD	35.0	33.5				€	12M	Equity
15/02/2024	Esprinet	Company Update	Gabriele Berti		HOLD	5.4	5.4				€	12M	Equity
15/02/2024		Daily Note	Equity Research Team									12M	Equity
15/02/2024	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	16.1	15.6				€	12M	Equity
15/02/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.1	7.6				€	12M	Equity
15/02/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.1				€	12M	Equity
15/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	15.3	12.6				\$	12M	Equity
15/02/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Andrea Devita, CFA	BUY	20.1	12.9	BUY	0.40	0.29	€	12M	Equity
15/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.5				€	12M	Equity
15/02/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	5.4				€	12M	Equity
15/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	190.7				€	12M	Equity
15/02/2024	Generaffinance	Equity Daily - Comment	Davide Rimini		BUY	11.8	9.6				€	12M	Equity
15/02/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.0	45.5				€	12M	Equity
15/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	11.0				€	12M	Equity
15/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	18.3				€	12M	Equity
15/02/2024	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.28				€	12M	Equity
15/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA				BUY	0.40	0.29	€	12M	Equity
15/02/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	8.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
15/02/2024	Triboo	Equity Daily - Comment	Gabriele Berti	Corporate Broking Research Team	BUY	1.40	0.74	BUY	170.7	133.0	€	12M	Equity
15/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	29.8				€	12M	Equity
15/02/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	6.40 / 2.40	5.72 / 2.42				€	12M	Equity
15/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.0	117.8				€	12M	Equity
14/02/2024	Cementir Holding	Company Update	Bruno Permutti		BUY	10.1	9.0				€	12M	Equity
14/02/2024	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	6.40 / 2.40	5.72 / 2.42				€	12M	Equity
14/02/2024	Triboo	Company Update	Gabriele Berti		BUY	1.40	0.74				€	12M	Equity
14/02/2024		Daily Note	Equity Research Team									12M	Equity
14/02/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	120.2				€	12M	Equity
14/02/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.5				€	12M	Equity
14/02/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti	Corporate Broking Research Team	BUY	10.1	9.0	BUY	0.40	0.28	€	12M	Equity
14/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	15.3	12.4				\$	12M	Equity
14/02/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	12.0				€	12M	Equity
14/02/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.5	1.94				€	12M	Equity
14/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.0	191.0				€	12M	Equity
14/02/2024	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
14/02/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.0	43.2				€	12M	Equity
14/02/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.0				€	12M	Equity
14/02/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	25.0	14.8				€	12M	Equity
14/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	22.6				€	12M	Equity
14/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA	Corporate Broking Research Team	BUY	0.40	0.27	BUY	0.40	0.28	€	12M	Equity
14/02/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	15.6				€	12M	Equity
14/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.1				€	12M	Equity
14/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.1	60.3				€	12M	Equity
13/02/2024	TotalEnergies	Company Update	Marco Cristofori		BUY	75.1	59.8				€	12M	Equity
13/02/2024	Orsero	Company Update	Gabriele Berti		BUY	25.0	14.8				€	12M	Equity
13/02/2024		Daily Note	Equity Research Team									12M	Equity
13/02/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.8	9.8				€	12M	Equity
13/02/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.5	1.97				€	12M	Equity
13/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.4				€	12M	Equity
13/02/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	Corporate Broking Research Team	BUY	5.0	3.4	BUY	0.40	0.28	€	12M	Equity
13/02/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.8	30.8				€	12M	Equity
13/02/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.2				€	12M	Equity
13/02/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.2	5.3				€	12M	Equity
13/02/2024	Snam / Ascopiave	Equity Daily - Comment	Davide Candela		HOLD / BUY	5.00 / 3.40	4.36 / 2.22				€	12M	Equity
13/02/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.4				€	12M	Equity
13/02/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	14.9				€	12M	Equity
12/02/2024	Anima Holding	Company Update	Elena Perini, CFA		BUY	5.0	4.0				€	12M	Equity
12/02/2024	Iveco Group	Company Update	Monica Bosio		BUY	14.1	10.6				€	12M	Equity
12/02/2024	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	10.8	9.8				€	12M	Equity
12/02/2024	Pirelli	Company Update	Monica Bosio	Corporate Broking Research Team	BUY	6.2	5.3	BUY	0.40	0.28	€	12M	Equity
12/02/2024	EuroGroup Laminations	Company Update	Monica Bosio		BUY	5.0	3.4				€	12M	Equity
12/02/2024		Daily Note	Equity Research Team									12M	Equity
12/02/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.0	123.3				€	12M	Equity
12/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.0				€	12M	Equity
12/02/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.20				€	12M	Equity
12/02/2024	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
12/02/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.8	31.2				€	12M	Equity
12/02/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela		SELL	20.7	22.4				€	12M	Equity
12/02/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	20.1	12.0	BUY	0.40	0.28	€	12M	Equity
12/02/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.3				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
12/02/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	14.5	8.4			8.3	€	12M	Equity
12/02/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.0	42.2				€	12M	Equity
12/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.1	10.6				€	12M	Equity
12/02/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.8	31.3				€	12M	Equity
12/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	42.0				€	12M	Equity
12/02/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	43.3				€	12M	Equity
12/02/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.79				€	12M	Equity
12/02/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.4	7.3				€	12M	Equity
12/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	36.4				€	12M	Equity
12/02/2024	Triboo	Equity Daily - Comment	Gabriele Berti		Under Review	UR	0.75				€	12M	Equity
09/02/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/02/2024	Telecom Italia	Company Update	Andrea Devita, CFA	Antonella Frongillo	BUY	0.40	0.26	BUY	0.40	0.27	€	12M	Equity
09/02/2024	Banco BPM	Company Update	Manuela Meroni		BUY	6.4	5.1				€	12M	Equity
09/02/2024	Iveco Group	Company Update	Monica Bosio	Renato Gargiulo	BUY	11.9	9.8				€	12M	Equity
09/02/2024	Corporación Acciona Energías Renovables	Company Update	Davide Candela	Marco Cristofori	SELL	20.7	22.4				€	12M	Equity
09/02/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.0	123.3				€	12M	Equity
09/02/2024	Interpump Group	Company Update	Bruno Permutti		BUY	53.0	42.2				€	12M	Equity
09/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/02/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.2	26.2				€	12M	Equity
09/02/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.8	34.9				€	12M	Equity
09/02/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8	16.1				€	12M	Equity
09/02/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.7				€	12M	Equity
09/02/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.25				€	12M	Equity
09/02/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.1				€	12M	Equity
09/02/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
09/02/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.8	31.8			14.2	€	12M	Equity
09/02/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.8	10.0				€	12M	Equity
09/02/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	8.5				€	12M	Equity
09/02/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.5	26.6				€	12M	Equity
09/02/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	5.1				€	12M	Equity
09/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	16.5				€	12M	Equity
09/02/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.7	11.8				€	12M	Equity
09/02/2024	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.2	6.2				€	12M	Equity
09/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	9.9				€	12M	Equity
09/02/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.2	48.7				HK\$	12M	Equity
09/02/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	9.0				€	12M	Equity
09/02/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	44.0				€	12M	Equity
09/02/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.66				€	12M	Equity
09/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	22.1				€	12M	Equity
09/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA	Antonella Frongillo	BUY	0.40	0.26	BUY	0.40	0.27	€	12M	Equity
09/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
09/02/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.4	7.5				€	12M	Equity
09/02/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.3	14.5				€	12M	Equity
09/02/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
08/02/2024	Finecobank	Company Update	Elena Perini, CFA		BUY	14.3	12.9				€	12M	Equity
08/02/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	25.3	22.2				€	12M	Equity
08/02/2024	Safflo Group	Company Update	Oriana Cardani, CFA		BUY	1.18	1.08				€	12M	Equity
08/02/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	15.5	13.0				€	12M	Equity
08/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/02/2024	Acea / Eni	Equity Daily - Comment	Davide Candela		HOLD / BUY	14.30 / 20.00	14.11 / 14.37				€	12M	Equity
08/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.3				€	12M	Equity

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08/02/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	77.0				\$	12M	Equity
08/02/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.8	35.8				€	12M	Equity
08/02/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8	16.2				€	12M	Equity
08/02/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	9.6				€	12M	Equity
08/02/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.6				€	12M	Equity
08/02/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.6				€	12M	Equity
08/02/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.25				€	12M	Equity
08/02/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.0				€	12M	Equity
08/02/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.8	9.9				€	12M	Equity
08/02/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	8.6				€	12M	Equity
08/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.48				€	12M	Equity
08/02/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.3	12.9				€	12M	Equity
08/02/2024	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	5.1				€	12M	Equity
08/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.9	9.9				€	12M	Equity
08/02/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.7	12.0				€	12M	Equity
08/02/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	25.0	17.2				€	12M	Equity
08/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	9.9				€	12M	Equity
08/02/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.08				€	12M	Equity
08/02/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	42.6				€	12M	Equity
08/02/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.65				€	12M	Equity
08/02/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.0	4.3				€	12M	Equity
08/02/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	25.3	22.2				€	12M	Equity
08/02/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.28	€	12M	Equity
08/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
08/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	76.0	58.4				€	12M	Equity
07/02/2024	Orsero	Company Update	Gabriele Berti		BUY	25.0	17.2				€	12M	Equity
07/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.3				€	12M	Equity
07/02/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	73.3				\$	12M	Equity
07/02/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.4				€	12M	Equity
07/02/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela		HOLD	31.2	23.3				€	12M	Equity
07/02/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.0	12.8				€	12M	Equity
07/02/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.1	10.9				€	12M	Equity
07/02/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.2	16.7				€	12M	Equity
07/02/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.0	58.4				€	12M	Equity
07/02/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.0	17.2				€	12M	Equity
07/02/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.2				€	12M	Equity
07/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.1				€	12M	Equity
07/02/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	23.7				€	12M	Equity
07/02/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.28	€	12M	Equity
07/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	76.0	60.3				€	12M	Equity
07/02/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
06/02/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	25.3	22.8				€	12M	Equity
06/02/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	15.5	13.1				€	12M	Equity
06/02/2024	Fraport	Company Update	Luca Bacoccoli		HOLD	58.0	54.6				€	12M	Equity
06/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.0	4.2				€	12M	Equity
06/02/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	30.4				€	12M	Equity
06/02/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.4				€	12M	Equity
06/02/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	15.5	13.1				€	12M	Equity
06/02/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.1				€	12M	Equity

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06/02/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	5.1				€	12M	Equity
06/02/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.0	13.1				€	12M	Equity
06/02/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	58.0	54.6				€	12M	Equity
06/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	16.2				€	12M	Equity
06/02/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.2	16.7				€	12M	Equity
06/02/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	25.3	22.8				€	12M	Equity
06/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
06/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	28.8				€	12M	Equity
06/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	28.8				€	12M	Equity
05/02/2024	Volkswagen	Company Note - IOC	Renato Gargiulo	Monica Bosio	BUY	156.6	119.8	BUY	170.7	131.9	€	12M	Equity
05/02/2024	Unicredit	Company Update	Manuela Meroni		BUY	30.0	26.7				€	12M	Equity
05/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/02/2024	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	16.1	15.9				€	12M	Equity
05/02/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.0	164.6				€	12M	Equity
05/02/2024	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
05/02/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
05/02/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.2				€	12M	Equity
05/02/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.0	20.6				€	12M	Equity
05/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.8				€	12M	Equity
05/02/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.12				€	12M	Equity
05/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	21.3				€	12M	Equity
05/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
05/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	157.0	119.8	BUY	170.7	131.9	€	12M	Equity
02/02/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/02/2024	Ferrari	Company Update	Monica Bosio		HOLD	353.3	353.5				€	12M	Equity
02/02/2024	Generali	Company Update	Elena Perini, CFA		BUY	23.0	20.5				€	12M	Equity
02/02/2024	Unicredit	Strategy Report - Company Short	Manuela Meroni		BUY	30.0	26.5				€	12M	Equity
02/02/2024	Mediobanca	Strategy Report - Company Short	Manuela Meroni		HOLD	12.7	12.1				€	12M	Equity
02/02/2024	Banco BPM	Strategy Report - Company Short	Manuela Meroni		BUY	6.4	4.9				€	12M	Equity
02/02/2024	Banca IFIS	Strategy Report - Company Short	Manuela Meroni		BUY	19.8	15.9				€	12M	Equity
02/02/2024	illimity	Strategy Report - Company Short	Manuela Meroni		BUY	6.7	5.0				€	12M	Equity
02/02/2024	Credito Emiliano	Strategy Report - Company Short	Manuela Meroni		BUY	10.0	8.3				€	12M	Equity
02/02/2024	Banks	Aggregate Report	Manuela Meroni									12M	Equity
02/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/02/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.0	62.6				€	12M	Equity
02/02/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	76.2				€	12M	Equity
02/02/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.0	353.5				€	12M	Equity
02/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
02/02/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.76				€	12M	Equity
02/02/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	16.7	13.2				€	12M	Equity
02/02/2024	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
02/02/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	5.2				€	12M	Equity
02/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.8				€	12M	Equity
02/02/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.2				€	12M	Equity
02/02/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.1				€	12M	Equity
02/02/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.11				€	12M	Equity
02/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	20.8				€	12M	Equity
02/02/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.29	€	12M	Equity
02/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
02/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
01/02/2024	Telecoms Sector	Aggregate Report	Antonella Frongillo	Andrea Devita, CFA								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
01/02/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	16.7	13.2	No Rating			€	12M	Equity
01/02/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.0	62.6				€	12M	Equity
01/02/2024	Safilo Group	Company Update	Oriana Cardani, CFA	Corporate Broking Research Team	BUY	1.18	1.11				€	12M	Equity
01/02/2024	Continental	Company Update	Monica Bosio		HOLD	76.0	76.2				€	12M	Equity
01/02/2024		Daily Note	Equity Research Team									12M	Equity
01/02/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.5	3.4				€	12M	Equity
01/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.8				€	12M	Equity
01/02/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.5	27.2				€	12M	Equity
01/02/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.0	323.7				€	12M	Equity
01/02/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.76				€	12M	Equity
01/02/2024	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	5.1				€	12M	Equity
01/02/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	54.1	46.0				€	12M	Equity
01/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.9	9.9				€	12M	Equity
01/02/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3			2.4	€	12M	Equity
01/02/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.1				€	12M	Equity
01/02/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.2			€	12M	Equity	
01/02/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.11			€	12M	Equity	
01/02/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28			0.29	€	12M	Equity
01/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
01/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori	BUY	76.0	60.1	€			12M	Equity		
01/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori	BUY	76.0	60.1	€			12M	Equity		
31/01/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.0	62.2	No Rating			€	12M	Equity
31/01/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	16.7	13.1				€	12M	Equity
31/01/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	3.7				€	12M	Equity
31/01/2024	Safilo Group	Company Update	Oriana Cardani, CFA	Corporate Broking Research Team	BUY	1.18	1.01				€	12M	Equity
31/01/2024	TotalEnergies	Company Update	Marco Cristofori		BUY	76.0	60.4				€	12M	Equity
31/01/2024		Daily Note	Equity Research Team									12M	Equity
31/01/2024	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
31/01/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.0	62.2				€	12M	Equity
31/01/2024	Construction	Equity Daily - Comment	Bruno Permutti								12M	Equity	
31/01/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli	HOLD	29.8	29.8	€				12M	Equity	
31/01/2024	Digital Value	Equity Daily - Comment	Gabriele Berti	BUY	115.0	65.0	€				12M	Equity	
31/01/2024	Elica	Equity Daily - Comment	Alberto Francese	BUY	2.5	2.3	€				12M	Equity	
31/01/2024	ErreDue	Equity Daily - Comment	Davide Rimini	BUY	11.7	9.0	€				12M	Equity	
31/01/2024	Generali	Equity Daily - Comment	Elena Perini, CFA	BUY	21.8	20.6	€				12M	Equity	
31/01/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	16.7	13.1				€	12M	Equity
31/01/2024	Maire	Equity Daily - Comment	Marco Cristofori	BUY	5.7	4.8	€				12M	Equity	
31/01/2024	MFE	Equity Daily - Comment	Antonella Frongillo	Under Review	UR	3.3	2.4			€	12M	Equity	
31/01/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela							12M	Equity	
31/01/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo	BUY	6.3	5.0	€			12M	Equity		
31/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA	BUY	1.07	1.01	€			12M	Equity		
31/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	No Rating		0.27	0.28			€	12M	Equity	
31/01/2024	TraWell	Equity Daily - Comment	Giada Cabrino	BUY	13.8	8.2	No Rating			€	12M	Equity	
31/01/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA	HOLD	423.0	438.4				CHF	12M	Equity	
30/01/2024	Aena	Company Update	Luca Bacoccoli	Corporate Broking Research Team	BUY	199.0				163.7	€	12M	Equity
30/01/2024	Banco Santander	Company Update	Alberto Cordara		BUY	5.2				3.6	€	12M	Equity
30/01/2024		Daily Note	Equity Research Team									12M	Equity
30/01/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90				0.92	€	12M	Equity
30/01/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.0				163.7	€	12M	Equity
30/01/2024	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
30/01/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8				15.8	€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office				
30/01/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA	Manuela Meroni	BUY	9.5	9.4				€	12M	Equity				
30/01/2024	Banco Santander	Equity Daily - Comment	Alberto Cordara		BUY	5.2	3.6				€	12M	Equity				
30/01/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	13.5	12.1				€	12M	Equity				
30/01/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA		BUY	20.0	14.9				€	12M	Equity				
30/01/2024	Eni	Equity Daily - Comment	Marco Cristofori								€	12M	Equity				
30/01/2024	ERG	Equity Daily - Comment	Davide Candela								€	12M	Equity				
30/01/2024	EXOR	Equity Daily - Comment	Monica Bosio								€	12M	Equity				
30/01/2024	Generalfinance	Equity Daily - Comment	Davide Rimini								€	12M	Equity				
30/01/2024	Generali	Equity Daily - Comment	Elena Perini, CFA								€	12M	Equity				
30/01/2024	Innovatec	Equity Daily - Comment	Davide Rimini								€	12M	Equity				
30/01/2024	MFE	Equity Daily - Comment	Antonella Frongillo								Under Review	UR	3.3	2.3	€	12M	Equity
30/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA								BUY	1.07	1.03	€	12M	Equity	
30/01/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA	HOLD	423.0	444.0	CHF	12M	Equity								
29/01/2024	Saras	Company Update	Marco Cristofori	Corporate Broking Research Team	HOLD	1.71	1.65	€	12M	Equity							
29/01/2024		Daily Note	Equity Research Team		BUY	5.0	4.2	€	12M	Equity							
29/01/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA					€	12M	Equity							
29/01/2024	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA					€	12M	Equity							
29/01/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini					€	12M	Equity							
29/01/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli					€	12M	Equity							
29/01/2024	Saras	Equity Daily - Comment	Marco Cristofori					€	12M	Equity							
29/01/2024	Snam	Equity Daily - Comment	Davide Candela					€	12M	Equity							
26/01/2024	Tod's Group	Company Update	Oriana Cardani, CFA					HOLD	35.5	33.2	€	12M	Equity				
26/01/2024	Hera	Company Update	Davide Candela					BUY	3.7	3.1	€	12M	Equity				
26/01/2024	F.I.L.A.	Company Update	Giada Cabrino					BUY	14.5	9.6	€	12M	Equity				
26/01/2024	De' Longhi	Company Update	Luca Bacoccoli					HOLD	29.8	31.1	€	12M	Equity				
26/01/2024	Snam	Company Update	Davide Candela	Corporate Broking Research Team				HOLD	5.0	4.5	€	12M	Equity				
26/01/2024		Daily Note	Equity Research Team		HOLD	0.90	0.91	€	12M	Equity							
26/01/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi					€	12M	Equity							
26/01/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA					€	12M	Equity							
26/01/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli					HOLD	26.0	31.1	€	12M	Equity				
26/01/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino					BUY	14.5	9.6	€	12M	Equity				
26/01/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA					HOLD	0.78	0.71	€	12M	Equity				
26/01/2024	Grifal	Equity Daily - Comment	Davide Rimini					BUY	2.8	2.4	€	12M	Equity				
26/01/2024	Hera	Equity Daily - Comment	Davide Candela					BUY	3.7	3.1	€	12M	Equity				
26/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni					BUY	11.1	10.3	€	12M	Equity				
26/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA					BUY	1.07	0.97	€	12M	Equity				
26/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA					HOLD	11.0	10.9	€	12M	Equity				
26/01/2024	Snam	Equity Daily - Comment	Davide Candela	HOLD				4.9	4.5	€	12M	Equity					
26/01/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA	HOLD	35.5	33.2	€	12M	Equity								
26/01/2024	Veolia	Equity Daily - Comment	Davide Candela	BUY	34.7	29.3	€	12M	Equity								
25/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	5.0	4.3	€	12M	Equity							
25/01/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA					€	12M	Equity							
25/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA					BUY	90.5	84.3	€	12M	Equity				
25/01/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli					HOLD	26.0	30.6	€	12M	Equity				
25/01/2024	Diasorin	Equity Daily - Comment	Bruno Permutti					HOLD	89.1	84.5	€	12M	Equity				
25/01/2024	Eni	Equity Daily - Comment	Marco Cristofori					BUY	20.0	14.5	€	12M	Equity				
25/01/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio					BUY	5.5	3.3	€	12M	Equity				
25/01/2024	Ferrari	Equity Daily - Comment	Monica Bosio					HOLD	300.0	309.2	€	12M	Equity				
25/01/2024	Hera	Equity Daily - Comment	Davide Candela					BUY	3.5	3.0	€	12M	Equity				
25/01/2024	OVS	Equity Daily - Comment	Luca Bacoccoli					BUY	4.3	2.1	€	12M	Equity				
25/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA					HOLD	11.0	11.0	€	12M	Equity				

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
25/01/2024	Snam	Equity Daily - Comment	Davide Candela	Andrea Devita, CFA	HOLD	4.9	4.6				€	12M	Equity
25/01/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	9.7				€	12M	Equity
25/01/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
25/01/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.0	30.8				€	12M	Equity
25/01/2024	Witt	Equity Daily - Comment	Gabriele Berti		BUY	26.7	18.1				€	12M	Equity
24/01/2024	Eni	Company Update	Marco Cristofori	Corporate Broking Research Team	BUY	20.0	14.4				€	12M	Equity
24/01/2024	Anima Holding	Company Update	Elena Perini, CFA		BUY	5.0	4.2				€	12M	Equity
24/01/2024		Daily Note	Equity Research Team									12M	Equity
24/01/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.3				€	12M	Equity
24/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.0	14.4				€	12M	Equity
24/01/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.6	1.86				€	12M	Equity
24/01/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.9	9.3				€	12M	Equity
24/01/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	16.1				€	12M	Equity
24/01/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.3				€	12M	Equity
24/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.2				€	12M	Equity
24/01/2024	Snam	Equity Daily - Comment	Davide Candela	Corporate Broking Research Team	HOLD	4.9	4.6	No Rating		0.30	€	12M	Equity
24/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29				€	12M	Equity
24/01/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.0	31.2				€	12M	Equity
23/01/2024		Daily Note	Equity Research Team									12M	Equity
23/01/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.1	9.0				€	12M	Equity
23/01/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.18				€	12M	Equity
23/01/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	8.5				€	12M	Equity
23/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.4	14.3				€	12M	Equity
23/01/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.0	9.2				€	12M	Equity
23/01/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.51				€	12M	Equity
23/01/2024	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.3	6.8				€	12M	Equity
23/01/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.0	5.3				€	12M	Equity
23/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.8				€	12M	Equity
23/01/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.5				€	12M	Equity
23/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	10.6				€	12M	Equity
23/01/2024	SeSa	Equity Daily - Comment	Gabriele Berti	Marco Cristofori	BUY	180.0	117.4	No Rating		0.30	€	12M	Equity
23/01/2024	Snam / Ascopiave	Equity Daily - Comment	Davide Candela		HOLD / BUY	4.90 / 3.40	4.65 / 2.20				€	12M	Equity
23/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29				€	12M	Equity
23/01/2024	Utilities	Equity Daily - Comment	Davide Candela									12M	Equity
22/01/2024	Growens	Company Update	Arianna Terazzi		BUY	7.0	5.3				€	12M	Equity
22/01/2024	Altea Green Power	Company Update	Davide Rimini	Corporate Broking Research Team	BUY	10.1	9.0				€	12M	Equity
22/01/2024		Daily Note	Equity Research Team									12M	Equity
22/01/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	117.0	114.7				€	12M	Equity
22/01/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	24.0	29.3				€	12M	Equity
22/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.5	85.0				€	12M	Equity
22/01/2024	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	1.80				€	12M	Equity
22/01/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni		BUY	15.5	13.2				€	12M	Equity
22/01/2024	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	17.6				€	12M	Equity
22/01/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.6	1.88				€	12M	Equity
22/01/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.0	51.4				€	12M	Equity
22/01/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	22.9				€	12M	Equity
22/01/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.9	4.7				€	12M	Equity
22/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	19.7				€	12M	Equity
22/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28				€	12M	Equity
22/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	26.4				€	12M	Equity
19/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office							
19/01/2024	Amplifon	Equity Daily - Comment	Bruno Permutti	Corporate Broking Research Team	HOLD	24.0	29.8	No Rating		0.29	€	12M	Equity							
19/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.4	14.6				€	12M	Equity							
19/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.4	14.6				€	12M	Equity							
19/01/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.8	30.5				€	12M	Equity							
19/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.1	10.2				€	12M	Equity							
19/01/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9				€	12M	Equity							
19/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	0.92				€	12M	Equity							
19/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	10.8				€	12M	Equity							
19/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	19.8				€	12M	Equity							
19/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28				€	12M	Equity							
19/01/2024	Tinexta	Equity Daily - Comment	Gabriele Berti	BUY	24.5	19.1	€	12M	Equity											
19/01/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA	HOLD	38.0	30.9	€	12M	Equity											
18/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity							
18/01/2024	Banks	Equity Daily - Comment	Manuela Meroni	Corporate Broking Research Team	Under Review	UR	30.1	HOLD	12.5	21.5	€	12M	Equity							
18/01/2024	Danieli	Equity Daily - Comment	Bruno Permutti								€	12M	Equity							
18/01/2024	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity							
18/01/2024	Iveco Group	Equity Daily - Comment	Monica Bosio								BUY	11.9	9.3	€	12M	Equity				
18/01/2024	Repsol	Equity Daily - Comment	Marco Cristofori								HOLD	15.4	13.1	€	12M	Equity				
18/01/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi								BUY	10.7	6.2	€	12M	Equity				
18/01/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli								Under Review	UR	8.4	€	12M	Equity				
18/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni								BUY	30.0	25.9	€	12M	Equity				
17/01/2024		Daily Note	Equity Research Team								Corporate Broking Research Team								12M	Equity
17/01/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli								HOLD	117.0	116.7	€	12M	Equity				
17/01/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA	Corporate Broking Research Team	Under Review	UR	30.1	HOLD	12.5	21.5		12M	Equity							
17/01/2024	Enel	Equity Daily - Comment	Davide Candela								BUY	7.5	6.8	€	12M	Equity				
17/01/2024	Enel	Equity Daily - Comment	Davide Candela								BUY	7.5	6.8	€	12M	Equity				
17/01/2024	Eni	Equity Daily - Comment	Marco Cristofori								BUY	20.4	14.9	€	12M	Equity				
17/01/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA								BUY	213.0	176.6	€	12M	Equity				
17/01/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni								HOLD	12.7	11.5	€	12M	Equity				
17/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo								No Rating		0.28	€	12M	Equity				
17/01/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo								Andrea Devita, CFA								12M	Equity
17/01/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori								BUY	76.0	59.6	€	12M	Equity				
17/01/2024	Utilities	Equity Daily - Comment	Davide Candela								Corporate Broking Research Team	Under Review	UR	30.1	HOLD	12.5	21.5		12M	Equity
17/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori															12M	Equity
17/01/2024	Webuild	Equity Daily - Comment	Bruno Permutti	No Rating		1.86	€	12M	Equity											
16/01/2024	Utilities	Aggregate Report	Davide Candela																12M	Equity
16/01/2024	Iren	Company Update	Davide Candela	BUY	2.6	1.98	€	12M	Equity											
16/01/2024	Hera	Company Update	Davide Candela	BUY	3.5	3.0	€	12M	Equity											
16/01/2024	Acea	Company Update	Davide Candela	HOLD	14.3	13.9	€	12M	Equity											
16/01/2024	A2A	Company Update	Davide Candela	HOLD	2.2	1.85	€	12M	Equity											
16/01/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA	BUY	213.0	177.2	€	12M	Equity											
16/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team															12M	Equity
16/01/2024	A2A	Equity Daily - Comment	Davide Candela	HOLD	2.2	1.85	€	12M	Equity											
16/01/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA	BUY	260.0	241.8	€	12M	Equity											
16/01/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini	Under Review	UR	8.0	€	12M	Equity											
16/01/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA	HOLD	31.8	34.4	€	12M	Equity											
16/01/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli	BUY	5.1	3.4	€	12M	Equity											
16/01/2024	Transportation	Equity Daily - Comment	Luca Bacoccoli	Corporate Broking Research Team	Under Review	UR	30.1	HOLD	12.5	21.5		12M	Equity							
16/01/2024	FSM	Equity Daily - Comment	Davide Rimini								BUY	0.61	0.45	€	12M	Equity				
16/01/2024	Innovatec	Equity Daily - Comment	Davide Rimini								BUY	2.2	1.27	€	12M	Equity				
16/01/2024	Iren	Equity Daily - Comment	Davide Candela								BUY	2.7	1.98	€	12M	Equity				

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office			
16/01/2024	Maire	Equity Daily - Comment	Marco Cristofori	Corporate Broking Research Team	BUY	5.7	4.9	No Rating		0.30	€	12M	Equity			
16/01/2024	Media	Equity Daily - Comment	Antonella Frongillo		Tender Shares	TS	16.0				€	12M	Equity			
16/01/2024	Medica	Equity Daily - Comment	Bruno Permutti								€	12M	Equity			
16/01/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini								€	12M	Equity			
16/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni								€	12M	Equity			
16/01/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA								HK\$	12M	Equity			
16/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA								€	12M	Equity			
16/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni								€	12M	Equity			
15/01/2024		Daily Note	Equity Research Team									12M	Equity			
15/01/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA								€	12M	Equity			
15/01/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini								€	12M	Equity			
15/01/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	€	12M	Equity										
15/01/2024	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni							€	12M	Equity			
15/01/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.57				€	12M	Equity			
15/01/2024	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	17.4				€	12M	Equity			
15/01/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.8	31.0				€	12M	Equity			
15/01/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.0	53.7				€	12M	Equity			
15/01/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	3.0				€	12M	Equity			
15/01/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.3				€	12M	Equity			
15/01/2024	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	180.0	116.9				€	12M	Equity			
15/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	20.5				€	12M	Equity			
15/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28				€	12M	Equity			
15/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity			
15/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity			
15/01/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.3				€	12M	Equity			
12/01/2024	Veolia	Company Update	Davide Candela		BUY	34.7	28.5				€	12M	Equity			
12/01/2024	Michelin	Company Update	Monica Bosio		HOLD	31.8	31.0				€	12M	Equity			
12/01/2024	Azimut Holding	Company Update	Elena Perini, CFA		BUY	27.2	24.1				€	12M	Equity			
12/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity			
12/01/2024	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity			
12/01/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	26.2	24.1				€	12M	Equity			
12/01/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.8	33.5				€	12M	Equity			
12/01/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	15.3	11.6				\$	12M	Equity			
12/01/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	13.4				€	12M	Equity			
12/01/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	611.4				GBP	12M	Equity			
12/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	0.90				€	12M	Equity			
12/01/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.5	18.5				€	12M	Equity			
12/01/2024	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.4	12.0				€	12M	Equity			
12/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity			
11/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity			
11/01/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	29.5				€	12M	Equity			
11/01/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.7				€	12M	Equity			
11/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.4	14.9				€	12M	Equity			
11/01/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.0	13.9				€	12M	Equity			
11/01/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.8	19.7				€	12M	Equity			
11/01/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	5.4				€	12M	Equity			
11/01/2024	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	14.1	11.5				€	12M	Equity			
11/01/2024	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.2	6.5				€	12M	Equity			
11/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.2				€	12M	Equity			
11/01/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.4	7.6				€	12M	Equity			
11/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	25.9				€	12M	Equity			

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10/01/2024	Finecobank	Special Event Company Comment	Elena Perini, CFA		BUY	14.0	13.6				€	12M	Equity
10/01/2024	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	11.0	11.9				€	12M	Equity
10/01/2024	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	9.5	8.8				€	12M	Equity
10/01/2024	Technogym	Special Event Company Comment	Antonella Frongillo		HOLD	9.2	8.9				€	12M	Equity
10/01/2024	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	114.2	117.6				€	12M	Equity
10/01/2024	Interpump Group	Special Event Company Comment	Bruno Permutti		BUY	54.1	46.1				€	12M	Equity
10/01/2024	Diasorin	Special Event Company Comment	Bruno Permutti		HOLD	89.1	90.9				€	12M	Equity
10/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.5	84.5				€	12M	Equity
10/01/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	15.3	12.0				\$	12M	Equity
10/01/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.4	9.9				€	12M	Equity
10/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.9				€	12M	Equity
10/01/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.1				€	12M	Equity
10/01/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	5.2				€	12M	Equity
10/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.0	11.9				€	12M	Equity
10/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	25.6				€	12M	Equity
09/01/2024	Eni	Company Update	Marco Cristofori		BUY	20.4	15.1				€	12M	Equity
09/01/2024	TotalEnergies	Company Note - IOC	Marco Cristofori		BUY	76.0					€	12M	Equity
09/01/2024	Repsol	Company Note - IOC	Marco Cristofori		HOLD	15.4					€	12M	Equity
09/01/2024	European Oil & Gas	Aggregate Report	Marco Cristofori									12M	Equity
09/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/01/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	4.1				€	12M	Equity
09/01/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.8				€	12M	Equity
09/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.5	84.8				€	12M	Equity
09/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.4	15.1				€	12M	Equity
09/01/2024	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.0	22.4				€	12M	Equity
09/01/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori									12M	Equity
09/01/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.1	37.5				€	12M	Equity
09/01/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.8	19.8				€	12M	Equity
09/01/2024	MFE / Rai Way	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 6.30	3.42 / 5.17			2.4	€	12M	Equity
09/01/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	5.0				€	12M	Equity
09/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.3				€	12M	Equity
09/01/2024	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		49.4				€	12M	Equity
08/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.5	82.9				€	12M	Equity
08/01/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.4	6.0				€	12M	Equity
08/01/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	181.2				€	12M	Equity
05/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/01/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.7				€	12M	Equity
05/01/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.7				€	12M	Equity
05/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.9				€	12M	Equity
05/01/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.0				€	12M	Equity
05/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.3				€	12M	Equity
05/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	20.4				€	12M	Equity
05/01/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
04/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/01/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
04/01/2024	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	5.5				€	12M	Equity
04/01/2024	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.0	15.4				€	12M	Equity
04/01/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	2.9				€	12M	Equity
03/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

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03/01/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	630.5				GBp	12M	Equity
03/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	21.2				€	12M	Equity
03/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	25.0				€	12M	Equity
02/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/01/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	13.0	13.8				€	12M	Equity
02/01/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.7				€	12M	Equity
02/01/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.0	8.8			8.8	€	12M	Equity
02/01/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	635.5				GBp	12M	Equity
02/01/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.2	9.1				€	12M	Equity
29/12/2023	Allfunds Group	Company Update	Elena Perini, CFA		BUY	7.1	6.5				€	12M	Equity
29/12/2023	Technogym	Company Update	Antonella Frongillo		HOLD	9.2	9.1				€	12M	Equity
29/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/12/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.1	6.5				€	12M	Equity
29/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.4				€	12M	Equity
29/12/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	32.5	28.6				€	12M	Equity
29/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.55				€	12M	Equity
29/12/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.46				€	12M	Equity
29/12/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	5.0				€	12M	Equity
29/12/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
28/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/12/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/12/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	8.3				€	12M	Equity
28/12/2023	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.7	8.3				€	12M	Equity
28/12/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.46				€	12M	Equity
28/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.0	14.9				€	12M	Equity
27/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/12/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.2	1.86				€	12M	Equity
27/12/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.5				€	12M	Equity
27/12/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.4				€	12M	Equity
27/12/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.46				€	12M	Equity
27/12/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/12/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.9				€	12M	Equity
27/12/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.0				€	12M	Equity
27/12/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.2	119.3				€	12M	Equity
27/12/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.9	4.7				€	12M	Equity
22/12/2023	Telecoms Sector	Aggregate Report	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
22/12/2023	De' Longhi	Company Update	Luca Bacoccoli		HOLD	26.0	29.8				€	12M	Equity
22/12/2023	Reply	Company Update	Antonella Frongillo		HOLD	114.2	118.2				€	12M	Equity
22/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/12/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	26.2	23.7				€	12M	Equity
22/12/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	13.5	12.1				€	12M	Equity
22/12/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	26.0	29.8				€	12M	Equity
22/12/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.5				€	12M	Equity
22/12/2023	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.2	3.6				€	12M	Equity
22/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.54				€	12M	Equity
22/12/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.8	19.1				€	12M	Equity
22/12/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.1	1.97				€	12M	Equity
22/12/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
22/12/2023	Mondadori / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / UR	2.50 / UR	2.10 / 3.31				€	12M	Equity
22/12/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		Under Review	UR	16.0				€	12M	Equity
22/12/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
21/12/2023	tk nucera	Company Update	Marco Cristofori	Davide Candela	HOLD	19.3	18.8				€	12M	Equity
21/12/2023	Azimut Holding	Company Update	Elena Perini, CFA		BUY	26.2	23.6				€	12M	Equity
21/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/12/2023	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	29.4				€	12M	Equity
21/12/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	89.1	91.5				€	12M	Equity
21/12/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	89.1	91.5				€	12M	Equity
21/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.2				€	12M	Equity
21/12/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	32.5	28.0				€	12M	Equity
21/12/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.0	8.7			8.7	€	12M	Equity
21/12/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.2	1.33				€	12M	Equity
21/12/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.8				€	12M	Equity
21/12/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9				€	12M	Equity
21/12/2023	tk nucera	Equity Daily - Comment	Marco Cristofori	Davide Candela	HOLD	19.3	18.8				€	12M	Equity
20/12/2023	SeSa	Company Update	Gabriele Berti		BUY	180.0	120.3				€	12M	Equity
20/12/2023	Diasorin	Company Update	Bruno Permutti		HOLD	89.1	91.3				€	12M	Equity
20/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/12/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.3	6.3				€	12M	Equity
20/12/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	9.0	6.2				€	12M	Equity
20/12/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	31.2	27.9				€	12M	Equity
20/12/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	17.5				€	12M	Equity
20/12/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.5	13.7				€	12M	Equity
20/12/2023	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	11.9	7.9				€	12M	Equity
20/12/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.7				€	12M	Equity
20/12/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3			2.4	€	12M	Equity
20/12/2023	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.8	32.2				€	12M	Equity
20/12/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.0	12.8				€	12M	Equity
20/12/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	40.7				€	12M	Equity
20/12/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	180.0	120.3				€	12M	Equity
20/12/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
19/12/2023	Ariston Holding	Company Update	Davide Rimini	Alberto Francese	BUY	9.0	6.0				€	12M	Equity
19/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/12/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
19/12/2023	Blesse	Equity Daily - Comment	Alberto Francese		BUY	13.5	11.9				€	12M	Equity
19/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.0	14.6				€	12M	Equity
19/12/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.6				€	12M	Equity
19/12/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
19/12/2023	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 14.10	0.28 / 11.26	No Rating		0.29	€	12M	Equity
19/12/2023	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	5.1				€	12M	Equity
18/12/2023	Telecom Italia / INWIT	Company Update	Antonella Frongillo	Andrea Devita, CFA	NR / BUY	/ 14.10	0.27 / 11.26	No Rating		0.27	€	12M	Equity
18/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/12/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	7.0	5.4				€	12M	Equity
18/12/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.5	3.3				€	12M	Equity
18/12/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	UR	91.9				€	12M	Equity
18/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.8				€	12M	Equity
18/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.54				€	12M	Equity
18/12/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.0	13.8				€	12M	Equity
18/12/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.46				€	12M	Equity
18/12/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.8	2.3				€	12M	Equity
18/12/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.3	2.3				€	12M	Equity
18/12/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	42.6				€	12M	Equity
18/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.27	No Rating		0.27	€	12M	Equity

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18/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.27	No Rating		0.27	€	12M	Equity
18/12/2023	tk nucera	Equity Daily - Comment	Marco Cristofori	Davide Candela	HOLD	23.9	16.0				€	12M	Equity
15/12/2023	Tinexta	Company Update	Gabriele Berti		BUY	24.5	19.5				€	12M	Equity
15/12/2023	Davide Campari	Company Update	Luca Bacoccoli		HOLD	10.4	10.3				€	12M	Equity
15/12/2023	OVS	Company Update	Luca Bacoccoli		BUY	4.3	2.1				€	12M	Equity
15/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/12/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.2	5.9				€	12M	Equity
15/12/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.5	88.0				€	12M	Equity
15/12/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.4	10.3				€	12M	Equity
15/12/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	13.5				€	12M	Equity
15/12/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.1	3.4				€	12M	Equity
15/12/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.0	8.7			8.7	€	12M	Equity
15/12/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	3.3				€	12M	Equity
15/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.26	No Rating		0.27	€	12M	Equity
15/12/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.5	19.5				€	12M	Equity
14/12/2023	Equity Market: Top Picks for 2024	Strategy Report	Giampaolo Trasi	Manuela Meroni								12M	Equity
14/12/2023	ERG	Strategy Report - Company Long	Davide Candela	Marco Cristofori	BUY	32.5	26.5				€	12M	Equity
14/12/2023	Aena	Strategy Report - Company Long	Luca Bacoccoli		BUY	184.0	161.8				€	12M	Equity
14/12/2023	EssilorLuxottica	Strategy Report - Company Long	Oriana Cardani, CFA		BUY	209.0	183.2				€	12M	Equity
14/12/2023	Banco Santander	Strategy Report - Company Long	Alberto Cordara	Manuela Meroni	BUY	5.2	3.9				€	12M	Equity
14/12/2023	Banca Mediolanum	Strategy Report - Company Long	Elena Perini, CFA		BUY	9.5	8.4				€	12M	Equity
14/12/2023	ENAV	Strategy Report - Company Long	Luca Bacoccoli		BUY	5.1	3.3				€	12M	Equity
14/12/2023	Enel	Strategy Report - Company Long	Davide Candela	Marco Cristofori	BUY	7.5	6.5				€	12M	Equity
14/12/2023	Generali	Strategy Report - Company Long	Elena Perini, CFA		BUY	21.8	19.2				€	12M	Equity
14/12/2023	Pirelli	Strategy Report - Company Long	Monica Bosio		BUY	5.8	4.8				€	12M	Equity
14/12/2023	INWIT	Strategy Report - Company Long	Antonella Frongillo	Andrea Devita, CFA	BUY	14.1	11.4				€	12M	Equity
14/12/2023	Interpump Group	Strategy Report - Company Long	Bruno Permutti		BUY	54.1	44.8				€	12M	Equity
14/12/2023	Banco BPM	Strategy Report - Company Long	Manuela Meroni		BUY	6.4	5.1				€	12M	Equity
14/12/2023	Salcef Group	Aggregate Company Section	Davide Rimini		BUY	28.7	23.7				€	12M	Equity
14/12/2023	Biesse	Aggregate Company Section	Alberto Francese		BUY	13.5	11.4				€	12M	Equity
14/12/2023	Digital Value	Aggregate Company Section	Gabriele Berti		BUY	115.0	54.6				€	12M	Equity
14/12/2023	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	8.0	6.8				€	12M	Equity
14/12/2023	Piaggio	Aggregate Company Section	Monica Bosio		BUY	4.1	2.8				€	12M	Equity
14/12/2023	Wit	Aggregate Company Section	Gabriele Berti		BUY	26.7	18.1				€	12M	Equity
14/12/2023	Maire	Aggregate Company Section	Marco Cristofori		BUY	5.7	4.5				€	12M	Equity
14/12/2023	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA		BUY	51.5	41.1				€	12M	Equity
14/12/2023	F.I.L.A.	Aggregate Company Section	Giada Cabrino		BUY	11.0	8.8			8.8	€	12M	Equity
14/12/2023	MARR	Aggregate Company Section	Alberto Francese		BUY	15.0	11.0				€	12M	Equity
14/12/2023	Italian Mid Corp 2024 Selected List	Aggregate Report	Alberto Francese	Corporate Broking Research Team								12M	Equity
14/12/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		BUY	90.5	82.4				€	12M	Equity
14/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/12/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.0				€	12M	Equity
14/12/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.4	82.4				€	12M	Equity
14/12/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	13.5				€	12M	Equity
14/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.8				€	12M	Equity
14/12/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
14/12/2023	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.7	7.9				€	12M	Equity
14/12/2023		Equity Daily - Comment	Alberto Francese	Corporate Broking Research Team								12M	Equity
14/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.0	14.4				€	12M	Equity
14/12/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
14/12/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.0				€	12M	Equity

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14/12/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.0	108.2				€	12M	Equity
14/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.25	No Rating		0.26	€	12M	Equity
14/12/2023	Telecom Italia / MFE	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	NR / UR	/ UR	0.25 / 3.22	No Rating		0.26 / 2.25	€	12M	Equity
14/12/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
14/12/2023	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.0	453.7				CHF	12M	Equity
13/12/2023	Banco BPM	Company Update	Manuela Meroni		BUY	6.4	5.1				€	12M	Equity
13/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/12/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	7.0	5.2				€	12M	Equity
13/12/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.1				€	12M	Equity
13/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.8				€	12M	Equity
13/12/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.8	2.3				€	12M	Equity
13/12/2023	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	14.1	11.4				€	12M	Equity
13/12/2023	Snam / Hera	Equity Daily - Comment	Davide Candela		HOLD / BUY	4.90 / 3.50	4.66 / 2.92				€	12M	Equity
13/12/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	8.5				€	12M	Equity
12/12/2023	INWIT	Company Update	Antonella Frongillo	Andrea Devita, CFA	BUY	14.1	11.4				€	12M	Equity
12/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/12/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.8	33.7				€	12M	Equity
12/12/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.4				€	12M	Equity
12/12/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.0				€	12M	Equity
12/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.55				€	12M	Equity
12/12/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.0	13.6				€	12M	Equity
12/12/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
12/12/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.0	6.8				€	12M	Equity
12/12/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	41.1				€	12M	Equity
12/12/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	3.4				€	12M	Equity
12/12/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
12/12/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	25.3				€	12M	Equity
11/12/2023	Seri Industrial	Company Update	Giada Cabrino		BUY	7.0	3.3				€	12M	Equity
11/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/12/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.0				€	12M	Equity
11/12/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.4	79.2				€	12M	Equity
11/12/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	5.9				€	12M	Equity
11/12/2023	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	11.9	7.9				€	12M	Equity
11/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.0	13.9				€	12M	Equity
11/12/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.0	53.7				€	12M	Equity
11/12/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.8				€	12M	Equity
11/12/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	38.5				€	12M	Equity
11/12/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.0	3.3				€	12M	Equity
11/12/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
08/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/12/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	3.9				€	12M	Equity
08/12/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.5	8.2				€	12M	Equity
08/12/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.0	8.5			8.5	€	12M	Equity
08/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.0	13.6				€	12M	Equity
08/12/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.0	11.0				€	12M	Equity
08/12/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.0				€	12M	Equity
08/12/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	37.4				€	12M	Equity
08/12/2023	Snam / Ascopiave	Equity Daily - Comment	Davide Candela		HOLD / BUY	4.90 / 3.40	4.67 / 2.29				€	12M	Equity
08/12/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	20.9				€	12M	Equity
07/12/2023	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	9.5	8.3				€	12M	Equity
07/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/12/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
07/12/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.5	22.3				€	12M	Equity
07/12/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.3				€	12M	Equity
07/12/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	32.5	26.7				€	12M	Equity
07/12/2023	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M	Equity
07/12/2023	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.1	37.3				€	12M	Equity
07/12/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	5.4				€	12M	Equity
07/12/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.0	51.5				€	12M	Equity
07/12/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.2	42.5				HK\$	12M	Equity
06/12/2023	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	32.5	26.7				€	12M	Equity
06/12/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	60.0	51.5				€	12M	Equity
06/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/12/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	8.3				€	12M	Equity
06/12/2023	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	117.0	113.5				€	12M	Equity
06/12/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.8	32.6				€	12M	Equity
06/12/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.18				€	12M	Equity
06/12/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	3.0				€	12M	Equity
06/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.55				€	12M	Equity
06/12/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	17.8				€	12M	Equity
06/12/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.8	18.8				€	12M	Equity
06/12/2023	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	11.9	7.8				€	12M	Equity
06/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.0	13.9				€	12M	Equity
06/12/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.6				€	12M	Equity
06/12/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.0	6.4				€	12M	Equity
06/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.26	No Rating		0.27	€	12M	Equity
05/12/2023	Continental	Company Update	Monica Bosio		HOLD	76.0	71.0				€	12M	Equity
05/12/2023	Generali	Company Update	Elena Perini, CFA		BUY	21.8	18.8				€	12M	Equity
05/12/2023	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	4.0	3.0				€	12M	Equity
05/12/2023	Newlat Food	Company Update	Arianna Terazzi		BUY	8.0	6.4				€	12M	Equity
05/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/12/2023	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	117.0	113.0				€	12M	Equity
05/12/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.3				€	12M	Equity
05/12/2023	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
05/12/2023	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.0	71.0				€	12M	Equity
05/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.0				€	12M	Equity
05/12/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.0	8.3			8.3	€	12M	Equity
05/12/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.8	9.3				€	12M	Equity
05/12/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.9	4.7				€	12M	Equity
05/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.27	No Rating		0.27	€	12M	Equity
05/12/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	8.9				€	12M	Equity
04/12/2023	Veolia	Company Note - IOC	Davide Candela		BUY	34.7	29.0				€	12M	Equity
04/12/2023	Generalfinance	Company Update	Davide Rimini	Manuela Meroni	BUY	11.8	9.3				€	12M	Equity
04/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/12/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.18				€	12M	Equity
04/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.54				€	12M	Equity
04/12/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.2	7.2				€	12M	Equity
04/12/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	2.7				€	12M	Equity
04/12/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	20.1				€	12M	Equity
04/12/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.0	33.2				€	12M	Equity
04/12/2023	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.7	29.0				€	12M	Equity
01/12/2023	European Banks	Aggregate Report	Alberto Artoni	Alberto Cordara								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
01/12/2023	BNP Paribas	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	71.0	56.9				€	12M	Equity
01/12/2023	Société Générale	Aggregate Company Section	Alberto Artoni	Alberto Cordara	HOLD	25.3	22.7				€	12M	Equity
01/12/2023	Crédit Agricole	Aggregate Company Section	Alberto Artoni	Alberto Cordara	BUY	15.5	11.8				€	12M	Equity
01/12/2023	EXOR	Company Update	Monica Bosio		BUY	114.0	89.3				€	12M	Equity
01/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/12/2023	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.0	230.6				€	12M	Equity
01/12/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
01/12/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	13.5	11.4				€	12M	Equity
01/12/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	175.1				€	12M	Equity
01/12/2023	Banks	Equity Daily - Comment	Alberto Artoni	Alberto Cordara								12M	Equity
01/12/2023	EXOR	Equity Daily - Comment	Monica Bosio		BUY	114.0	89.3				€	12M	Equity
01/12/2023	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	54.0	52.4				€	12M	Equity
01/12/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
01/12/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.0	105.8				€	12M	Equity
01/12/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.1	8.0				€	12M	Equity
01/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.27	No Rating		0.27	€	12M	Equity
01/12/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.5	15.8				€	12M	Equity
30/11/2023	Fresenius Medical Care	Company Update	Bruno Permutti		HOLD	41.1	37.3				€	12M	Equity
30/11/2023	Allianz	Company Update	Elena Perini, CFA		BUY	260.0	231.0				€	12M	Equity
30/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/11/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.2	1.97				€	12M	Equity
30/11/2023	Alifunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.3	5.8				€	12M	Equity
30/11/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	7.0	5.0				€	12M	Equity
30/11/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.4	74.8				€	12M	Equity
30/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.4				€	12M	Equity
30/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.41				€	12M	Equity
30/11/2023	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.1	37.3				€	12M	Equity
30/11/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.1	1.93				€	12M	Equity
30/11/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.2			2.2	€	12M	Equity
30/11/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
30/11/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.1	3.2				€	12M	Equity
30/11/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	2.5				€	12M	Equity
30/11/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	25.3				€	12M	Equity
30/11/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
29/11/2023	Irce	Company Update	Arianna Terazzi		HOLD	2.1	1.95				€	12M	Equity
29/11/2023	A2A	Company Update	Davide Candela		HOLD	2.2	1.99				€	12M	Equity
29/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.1				€	12M	Equity
29/11/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.2				€	12M	Equity
29/11/2023	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	13.8	11.2				€	12M	Equity
29/11/2023	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	11.9	7.4				€	12M	Equity
29/11/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.4				€	12M	Equity
29/11/2023	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.8	30.1				€	12M	Equity
29/11/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	1.85				€	12M	Equity
29/11/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	2.4				€	12M	Equity
29/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.27	No Rating		0.27	€	12M	Equity
29/11/2023	Terna / Snam	Equity Daily - Comment	Davide Candela		HOLD / HOLD	7.40 / 4.90	7.35 / 4.54				€	12M	Equity
29/11/2023	Witt	Equity Daily - Comment	Gabriele Berti		BUY	26.7	17.4				€	12M	Equity
28/11/2023	Geox	Company Update	Oriana Cardani, CFA		HOLD	0.78	0.72				€	12M	Equity
28/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/11/2023	Aéroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	117.0	113.4				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
28/11/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
28/11/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.0				€	12M	Equity
28/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.0				€	12M	Equity
28/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.4				€	12M	Equity
28/11/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.0	8.1			8.1	€	12M	Equity
28/11/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.53				€	12M	Equity
28/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.41				€	12M	Equity
28/11/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.72				€	12M	Equity
28/11/2023	Communications	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity
28/11/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	24.8				€	12M	Equity
28/11/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
27/11/2023	CNH Industrial	Company Update	Renato Gargiulo	Monica Bosio	BUY	15.3	10.2				\$	12M	Equity
27/11/2023	F.I.L.A.	Company Update	Giada Cabrino		BUY	11.0	8.1			8.1	€	12M	Equity
27/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/11/2023	Acea	Equity Daily - Comment	Davide Candela		HOLD	13.0	12.4				€	12M	Equity
27/11/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.2	5.7				€	12M	Equity
27/11/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	7.7				€	12M	Equity
27/11/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
27/11/2023	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	15.3	10.2				\$	12M	Equity
27/11/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.0	8.1				€	12M	Equity
27/11/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.4	10.4				€	12M	Equity
27/11/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
27/11/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.5	25.5				€	12M	Equity
27/11/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	177.7				€	12M	Equity
27/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.42				€	12M	Equity
27/11/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/11/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.0	16.6				€	12M	Equity
27/11/2023	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	NR / BUY	/ 13.80	0.26 / 10.73	No Rating		0.27	€	12M	Equity
27/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.26	No Rating		0.27	€	12M	Equity
27/11/2023	tk nucera	Equity Daily - Comment	Marco Cristofori	Davide Candela	HOLD	23.9	17.0				€	12M	Equity
27/11/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.0	32.5				€	12M	Equity
24/11/2023	European Airport Operators	Aggregate Report	Luca Bacoccoli									12M	Equity
24/11/2023	Aena	Aggregate Company Section	Luca Bacoccoli		BUY	184.0	155.8				€	12M	Equity
24/11/2023	Flughafen Zuerich	Aggregate Company Section	Luca Bacoccoli		BUY	230.0	184.9				CHF	12M	Equity
24/11/2023	Fraport	Aggregate Company Section	Luca Bacoccoli		HOLD	54.0	52.3				€	12M	Equity
24/11/2023	ENAV	Aggregate Company Section	Luca Bacoccoli		BUY	5.1	3.3				€	12M	Equity
24/11/2023	Aeroports de Paris	Aggregate Company Section	Luca Bacoccoli		HOLD	117.0	115.0				€	12M	Equity
24/11/2023	Credito Emiliano	Company Update	Manuela Meroni		BUY	10.0	8.1				€	12M	Equity
24/11/2023	Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
24/11/2023	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	209.0	177.7				€	12M	Equity
24/11/2023	FNM	Company Update	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.42				€	12M	Equity
24/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/11/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.17				€	12M	Equity
24/11/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
24/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.4				€	12M	Equity
24/11/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.9				€	12M	Equity
24/11/2023	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
24/11/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	6.7	5.4				€	12M	Equity
24/11/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.1			2.2	€	12M	Equity
24/11/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	2.2				€	12M	Equity
24/11/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
23/11/2023	Salcef Group	Company Update	Davide Rimini		BUY	28.7	23.4				€	12M	Equity
23/11/2023	illimity	Company Update	Manuela Meroni		BUY	6.7	5.6				€	12M	Equity
23/11/2023	Enel	Company Update	Davide Candela	Marco Cristofori	BUY	7.5	6.4				€	12M	Equity
23/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/11/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	Under Review	UR	9.2				\$	12M	Equity
23/11/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	178.9				€	12M	Equity
23/11/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.53				€	12M	Equity
23/11/2023	Leonardo / Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY / BUY	14.00 / 11.90	14.39 / 7.15				€	12M	Equity
23/11/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.9		2.0		€	12M	Equity
23/11/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	61.5	51.8				€	12M	Equity
23/11/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.1				€	12M	Equity
23/11/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	23.4				€	12M	Equity
23/11/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.6				€	12M	Equity
23/11/2023	tk nucera	Equity Daily - Comment	Marco Cristofori	Davide Candela	HOLD	23.9	16.8				€	12M	Equity
22/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/11/2023	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	58.7				\$	12M	Equity
22/11/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
22/11/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	13.5				€	12M	Equity
22/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.4				€	12M	Equity
22/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.4				€	12M	Equity
22/11/2023	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	UR	35.9				€	12M	Equity
22/11/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.0	14.7				€	12M	Equity
22/11/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.9		2.0		€	12M	Equity
22/11/2023	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.8	29.5				€	12M	Equity
22/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.25	No Rating		0.26	€	12M	Equity
22/11/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	24.8				€	12M	Equity
21/11/2023	Banca Sistema	Company Update	Davide Rimini		BUY	1.37	1.18				€	12M	Equity
21/11/2023	SECO	Company Update	Arianna Terazzi		BUY	6.1	3.4				€	12M	Equity
21/11/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		BUY	81.4	77.6				€	12M	Equity
21/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/11/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	7.8				€	12M	Equity
21/11/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.1				€	12M	Equity
21/11/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.18				€	12M	Equity
21/11/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.4	77.6				€	12M	Equity
21/11/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.8	8.6				€	12M	Equity
21/11/2023	Eurotech	Equity Daily - Comment	Alberto Francese		HOLD	2.5	2.2				€	12M	Equity
21/11/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	10.0				€	12M	Equity
21/11/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.3				€	12M	Equity
21/11/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.7	24.7				€	12M	Equity
21/11/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.1	3.4				€	12M	Equity
21/11/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.9	4.5				€	12M	Equity
21/11/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.9	4.5				€	12M	Equity
21/11/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.9				€	12M	Equity
20/11/2023	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.6	8.3				€	12M	Equity
20/11/2023	Salcef Group	Company Update	Davide Rimini		BUY	28.7	24.7				€	12M	Equity
20/11/2023	Eurotech	Company Update	Alberto Francese		HOLD	2.5	2.2				€	12M	Equity
20/11/2023	Cementir Holding	Company Update	Bruno Permutti		BUY	9.8	8.6				€	12M	Equity
20/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	4.1				€	12M	Equity
20/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	5.3				€	12M	Equity
20/11/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.5	2.8				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
20/11/2023	Digital Value	Equity Daily - Comment	Gabriele Berti	Alberto Francese	BUY	115.0	51.9	No Rating		0.27	€	12M	Equity
20/11/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	13.3				€	12M	Equity
20/11/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.1	19.5				€	12M	Equity
20/11/2023	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	2.2	1.18				€	12M	Equity
20/11/2023	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	29.6				€	12M	Equity
20/11/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini	Marco Cristofori	BUY	12.0	9.4				€	12M	Equity
20/11/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	39.0				€	12M	Equity
20/11/2023	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	422.5	437.0				CHF	12M	Equity
17/11/2023	Digital Value	Company Update	Gabriele Berti		BUY	115.0	51.9				€	12M	Equity
17/11/2023	Zurich Insurance Group	Company Update	Elena Perini, CFA		HOLD	422.5	430.2				CHF	12M	Equity
17/11/2023	Openjobmetis	Company Update	Davide Rimini	Corporate Broking Research Team	BUY	12.0	9.3				€	12M	Equity
17/11/2023		Daily Note	Equity Research Team									12M	Equity
17/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	4.0				€	12M	Equity
17/11/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela		HOLD	31.2	27.8				€	12M	Equity
17/11/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.9				€	12M	Equity
17/11/2023	First Capital	Equity Daily - Comment	Alberto Francese	Alberto Francese	BUY	22.4	17.9				€	12M	Equity
17/11/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.1	19.6				€	12M	Equity
17/11/2023	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	2.2	1.14				€	12M	Equity
17/11/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	54.1	44.1				€	12M	Equity
17/11/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	54.1	43.2				€	12M	Equity
17/11/2023	Iren	Equity Daily - Comment	Davide Candela	Renato Gargiulo	BUY	2.7	1.99				€	12M	Equity
17/11/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	14.4				€	12M	Equity
17/11/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.0	11.7				€	12M	Equity
17/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26				€	12M	Equity
16/11/2023	LU-VE	Company Update	Alberto Francese		BUY	28.5	20.8				€	12M	Equity
16/11/2023	Equity Post Results	Strategy Report	Giampaolo Trasi	Corporate Broking Research Team								12M	Equity
16/11/2023	Orsero	Company Update	Gabriele Berti		BUY	26.0	16.7				€	12M	Equity
16/11/2023	Alkemy	Company Update	Gabriele Berti		BUY	16.5	8.0				€	12M	Equity
16/11/2023	Banca Generali	Company Update	Elena Perini, CFA		HOLD	31.8	33.2				€	12M	Equity
16/11/2023	MARR	Company Update	Alberto Francese		BUY	15.0	11.7				€	12M	Equity
16/11/2023	Interpump Group	Company Update	Bruno Permutti	Marco Cristofori	BUY	54.1	44.1				€	12M	Equity
16/11/2023		Daily Note	Equity Research Team									12M	Equity
16/11/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	16.5	8.0				€	12M	Equity
16/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	4.0				€	12M	Equity
16/11/2023	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	55.4				\$	12M	Equity
16/11/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA	Renato Gargiulo	HOLD	31.8	33.2				€	12M	Equity
16/11/2023	Enel	Equity Daily - Comment	Davide Candela		BUY	7.5	6.2				€	12M	Equity
16/11/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
16/11/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.53				€	12M	Equity
16/11/2023	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.66	0.43				€	12M	Equity
16/11/2023	Generali	Equity Daily - Comment	Elena Perini, CFA	Renato Gargiulo	BUY	22.1	19.6				€	12M	Equity
16/11/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	14.4				€	12M	Equity
16/11/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.5	20.8				€	12M	Equity
16/11/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
16/11/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.7	11.8				€	12M	Equity
16/11/2023	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	28.8				€	12M	Equity
16/11/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.0	16.7				€	12M	Equity
16/11/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.4	23.9				€	12M	Equity
16/11/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	3.3				€	12M	Equity
16/11/2023	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 13.80	0.26 / 10.81				€	12M	Equity
16/11/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	1.70	0.74				€	12M	Equity

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16/11/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	24.7				€	12M	Equity
16/11/2023	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.0	432.5				CHF	12M	Equity
15/11/2023	Esprinet	Company Update	Gabriele Berti		HOLD	5.4	4.9				€	12M	Equity
15/11/2023	ISMO November 2023	Aggregate Report	Davide Rimini	Giada Cabrino								12M	Equity
15/11/2023	Bifire	Aggregate Company Section	Giada Cabrino		BUY	4.5	2.6				€	12M	Equity
15/11/2023	Innovatec	Aggregate Company Section	Davide Rimini	Alberto Francese	BUY	2.2	1.12				€	12M	Equity
15/11/2023	OSAI Automation System	Aggregate Company Section	Arianna Terazzi		BUY	2.7	1.42				€	12M	Equity
15/11/2023	Grifal	Aggregate Company Section	Davide Rimini		BUY	2.8	2.3				€	12M	Equity
15/11/2023	EdiliziAcrobatica	Aggregate Company Section	Giada Cabrino		BUY	20.1	12.9				€	12M	Equity
15/11/2023	Altea Green Power	Aggregate Company Section	Davide Rimini		BUY	7.0	4.8				€	12M	Equity
15/11/2023	ErreDue	Aggregate Company Section	Davide Rimini		BUY	11.7	8.4				€	12M	Equity
15/11/2023	Iniziativa Bresciane	Aggregate Company Section	Davide Rimini		BUY	17.3	14.8				€	12M	Equity
15/11/2023	Aeffe	Aggregate Company Section	Oriana Cardani, CFA	Arianna Terazzi	HOLD	0.90	0.82				€	12M	Equity
15/11/2023	Sicily By Car	Aggregate Company Section	Arianna Terazzi	Alberto Francese	BUY	10.7	6.1				€	12M	Equity
15/11/2023	Cellularline	Company Update	Gabriele Berti		BUY	5.0	2.3				€	12M	Equity
15/11/2023	Anima Holding	Company Update	Elena Perini, CFA		BUY	4.5	4.1				€	12M	Equity
15/11/2023	Telecom Italia / INWIT	Company Update	Antonella Frongillo		NR / BUY	/ 13.80	0.26 / 10.81	No Rating		0.27	€	12M	Equity
15/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/11/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00	1.86				€	12M	Equity
15/11/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	0.90	0.82				€	12M	Equity
15/11/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	8.1				€	12M	Equity
15/11/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	17.0	8.1				€	12M	Equity
15/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.5	4.1				€	12M	Equity
15/11/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
15/11/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
15/11/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	2.3				€	12M	Equity
15/11/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.3				€	12M	Equity
15/11/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.5	25.0				€	12M	Equity
15/11/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	4.9				€	12M	Equity
15/11/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.5	3.3				€	12M	Equity
15/11/2023	Eurotech	Equity Daily - Comment	Alberto Francese		HOLD	3.0	2.2				€	12M	Equity
15/11/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.8	7.8			7.8	€	12M	Equity
15/11/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.54				€	12M	Equity
15/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.43				€	12M	Equity
15/11/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	UR	2.2				€	12M	Equity
15/11/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.2	2.00				€	12M	Equity
15/11/2023	ISMO	Equity Daily - Comment	Davide Rimini	Giada Cabrino								12M	Equity
15/11/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.5	12.1				€	12M	Equity
15/11/2023	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	29.9				€	12M	Equity
15/11/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.1				€	12M	Equity
15/11/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.7	8.5				€	12M	Equity
15/11/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	23.5	15.9				€	12M	Equity
15/11/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.9				€	12M	Equity
15/11/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.0	104.9				€	12M	Equity
15/11/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.4	23.3				€	12M	Equity
15/11/2023	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	10.7	6.1				€	12M	Equity
15/11/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.7				€	12M	Equity
15/11/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	Under Review	UR	7.8				€	12M	Equity
15/11/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/11/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/11/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.7	17.2				€	12M	Equity

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15/11/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.5	12.4				€	12M	Equity
14/11/2023	Equita Group	Company Update	Davide Rimini	Elena Perini, CFA	BUY	4.2	3.6				€	12M	Equity
14/11/2023	Datalogic	Company Update	Alberto Francese		HOLD	6.5	5.4				€	12M	Equity
14/11/2023	Wiiit	Company Update	Gabriele Berti		BUY	26.7	17.2				€	12M	Equity
14/11/2023	Sicily By Car	Company Update	Arianna Terazzi	Alberto Francese	BUY	10.7	6.1				€	12M	Equity
14/11/2023	Aeffe	Company Update	Arianna Terazzi	Oriana Cardani, CFA	HOLD	0.90	0.82				€	12M	Equity
14/11/2023	EuroGroup Laminations	Company Update	Monica Bosio		BUY	5.5	3.3				€	12M	Equity
14/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/11/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00	1.78				€	12M	Equity
14/11/2023	Acea	Equity Daily - Comment	Davide Candela		HOLD	13.0	11.1				€	12M	Equity
14/11/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	8.0				€	12M	Equity
14/11/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	17.0	7.6				€	12M	Equity
14/11/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	7.6				€	12M	Equity
14/11/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	32.4				€	12M	Equity
14/11/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.8	17.1				€	12M	Equity
14/11/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.4	2.9				€	12M	Equity
14/11/2023	Continental	Equity Daily - Comment	Monica Bosio		HOLD	67.0	64.0				€	12M	Equity
14/11/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.4	5.6				€	12M	Equity
14/11/2023	Datalogic	Equity Daily - Comment	Alberto Francese		HOLD	6.5	5.3				€	12M	Equity
14/11/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.3				€	12M	Equity
14/11/2023	Equita Group	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	4.2	3.6				€	12M	Equity
14/11/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.5	23.4				€	12M	Equity
14/11/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.4	4.9				€	12M	Equity
14/11/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	UR	3.3				€	12M	Equity
14/11/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.8	7.6			7.6	€	12M	Equity
14/11/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.52				€	12M	Equity
14/11/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.52				€	12M	Equity
14/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.41				€	12M	Equity
14/11/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.3	8.3				€	12M	Equity
14/11/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	32.5	18.7				€	12M	Equity
14/11/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.7			1.92	€	12M	Equity
14/11/2023	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	33.6	29.0				€	12M	Equity
14/11/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.2	6.5				€	12M	Equity
14/11/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	23.5	15.8				€	12M	Equity
14/11/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	4.8				€	12M	Equity
14/11/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.0	100.1				€	12M	Equity
14/11/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.4	23.0				€	12M	Equity
14/11/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	12.6	12.2				€	12M	Equity
14/11/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	37.9				€	12M	Equity
14/11/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.55	1.36				€	12M	Equity
14/11/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	3.5				€	12M	Equity
14/11/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	Under Review	UR	7.7				€	12M	Equity
14/11/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
14/11/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.5	17.0				€	12M	Equity
14/11/2023	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.0	8.7				€	12M	Equity
14/11/2023	Wiiit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	17.2				€	12M	Equity
13/11/2023	Saras	Company Update	Marco Cristofori		BUY	1.55	1.36				€	12M	Equity
13/11/2023	Banca IFIS	Company Update	Manuela Meroni		BUY	19.8	17.1				€	12M	Equity
13/11/2023	Tinexta	Company Update	Gabriele Berti		BUY	24.5	17.0				€	12M	Equity
13/11/2023	Sanlorenzo	Company Update	Oriana Cardani, CFA		BUY	51.5	37.9				€	12M	Equity
13/11/2023	Acea	Company Update	Davide Candela		HOLD	13.0	11.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
13/11/2023	d'Amico International Shipping	Company Update	Arianna Terazzi		BUY	6.4	5.6				€	12M	Equity
13/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/11/2023	Acea	Equity Daily - Comment	Davide Candela		Under Review	UR	11.2				€	12M	Equity
13/11/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	0.81				€	12M	Equity
13/11/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	0.81				€	12M	Equity
13/11/2023	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.0	222.3				€	12M	Equity
13/11/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	7.5				€	12M	Equity
13/11/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	32.0				€	12M	Equity
13/11/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	1.43	1.17				€	12M	Equity
13/11/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	26.0	26.3				€	12M	Equity
13/11/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.5	23.5				€	12M	Equity
13/11/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.7	3.5				€	12M	Equity
13/11/2023	Generaffinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.3	8.3				€	12M	Equity
13/11/2023	Hera / Ascopiave	Equity Daily - Comment	Davide Candela		BUY / BUY	3.50 / 3.40	2.66 / 2.13				€	12M	Equity
13/11/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	7.9	5.4				€	12M	Equity
13/11/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.2	41.8				€	12M	Equity
13/11/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.8	9.3				€	12M	Equity
13/11/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.2	5.9				€	12M	Equity
13/11/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	3.7				€	12M	Equity
13/11/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.9	4.4				€	12M	Equity
13/11/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	26.0	17.0				€	12M	Equity
13/11/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.24 / 2.26				€	12M	Equity
13/11/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	16.9				€	12M	Equity
13/11/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.5	13.0				€	12M	Equity
10/11/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/11/2023	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	603.1				GBp	12M	Equity
10/11/2023	Allianz	Company Update	Elena Perini, CFA		BUY	260.0	222.3				€	12M	Equity
10/11/2023	De' Longhi	Company Update	Luca Bacoccoli		HOLD	26.0	26.3				€	12M	Equity
10/11/2023	Snam	Company Update	Davide Candela		HOLD	4.9	4.4				€	12M	Equity
10/11/2023	Zignago Vetro	Company Update	Alberto Francese		BUY	17.5	13.0				€	12M	Equity
10/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/11/2023	Acea	Equity Daily - Comment	Davide Candela		Under Review	UR	11.4				€	12M	Equity
10/11/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	0.85				€	12M	Equity
10/11/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.4	2.2				€	12M	Equity
10/11/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.5	21.3				€	12M	Equity
10/11/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.6	17.3				€	12M	Equity
10/11/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
10/11/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.7				€	12M	Equity
10/11/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	1.43	1.18				€	12M	Equity
10/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.4	4.9				€	12M	Equity
10/11/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.0	5.3				€	12M	Equity
10/11/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	11.2	6.0				€	12M	Equity
10/11/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	26.3				€	12M	Equity
10/11/2023	Equita Group	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	4.3	3.6				€	12M	Equity
10/11/2023	Generaffinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.3	8.1				€	12M	Equity
10/11/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.69				€	12M	Equity
10/11/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	7.9	5.3				€	12M	Equity
10/11/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.2	41.2				€	12M	Equity
10/11/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.8	10.7				€	12M	Equity
10/11/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.90				€	12M	Equity
10/11/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.0	14.2				€	12M	Equity

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10/11/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.7				€	12M	Equity
10/11/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.8	9.1				€	12M	Equity
10/11/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.5				€	12M	Equity
10/11/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	35.6				€	12M	Equity
10/11/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	38.2				€	12M	Equity
10/11/2023	SiT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	2.1				€	12M	Equity
10/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.26	€	12M	Equity
10/11/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	26.0	17.0				€	12M	Equity
10/11/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.0	33.6				€	12M	Equity
10/11/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.22 / 2.25				€	12M	Equity
10/11/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.73			4.6	€	12M	Equity
10/11/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	24.5	13.0				€	12M	Equity
10/11/2023	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.0	432.0				CHF	12M	Equity
09/11/2023	Terna	Company Update	Davide Candela		HOLD	7.4	7.4				€	12M	Equity
09/11/2023	Finecobank	Company Update	Elena Perini, CFA		BUY	14.0	11.6				€	12M	Equity
09/11/2023	Zurich Insurance Group	Company Update	Elena Perini, CFA		HOLD	423.0	433.6				CHF	12M	Equity
09/11/2023	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	38.0	33.6				€	12M	Equity
09/11/2023	Banco BPM	Company Update	Manuela Meroni		BUY	6.4	4.9				€	12M	Equity
09/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.9				€	12M	Equity
09/11/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.4	2.2				€	12M	Equity
09/11/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.5	20.5				€	12M	Equity
09/11/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.6	16.6				€	12M	Equity
09/11/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.0				€	12M	Equity
09/11/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended		2.7				€	12M	Equity
09/11/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.0	10.3				€	12M	Equity
09/11/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.8	26.1			14.2	€	12M	Equity
09/11/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	2.2				€	12M	Equity
09/11/2023	Continental	Equity Daily - Comment	Monica Bosio		HOLD	67.0	64.3				€	12M	Equity
09/11/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.2	7.9				€	12M	Equity
09/11/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.0	5.2				€	12M	Equity
09/11/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	11.2	5.8				€	12M	Equity
09/11/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	23.5				€	12M	Equity
09/11/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	13.1				€	12M	Equity
09/11/2023	Equita Group	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	4.3	3.6				€	12M	Equity
09/11/2023	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.0	21.6				€	12M	Equity
09/11/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.0	11.6				€	12M	Equity
09/11/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	17.6				€	12M	Equity
09/11/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.67				€	12M	Equity
09/11/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.5	2.7				€	12M	Equity
09/11/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	2.6	2.1				€	12M	Equity
09/11/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	7.9	5.1				€	12M	Equity
09/11/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.8	10.6				€	12M	Equity
09/11/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.94				€	12M	Equity
09/11/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.0	14.2				€	12M	Equity
09/11/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.6			1.81	€	12M	Equity
09/11/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.1				€	12M	Equity
09/11/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.4				€	12M	Equity
09/11/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.1	9.7				€	12M	Equity
09/11/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	35.2				€	12M	Equity
09/11/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	35.0				€	12M	Equity

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09/11/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.1				€	12M	Equity
09/11/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	37.2				€	12M	Equity
09/11/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.56	1.33				€	12M	Equity
09/11/2023	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	Under Review	UR	6.1				€	12M	Equity
09/11/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	2.1				€	12M	Equity
09/11/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.4				€	12M	Equity
09/11/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	Under Review	UR	7.8				€	12M	Equity
09/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.26	€	12M	Equity
09/11/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.4	7.4				€	12M	Equity
09/11/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.5	33.6				€	12M	Equity
09/11/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	5.1				€	12M	Equity
08/11/2023	Enel	Company Update	Davide Candela	Marco Cristofori	BUY	7.5	6.1				€	12M	Equity
08/11/2023	Recordati	Company Update	Bruno Permutti		HOLD	46.5	45.0				€	12M	Equity
08/11/2023	Brembo	Company Update	Monica Bosio		BUY	13.0	10.3				€	12M	Equity
08/11/2023	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.1	9.7				€	12M	Equity
08/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/11/2023	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	55.3				\$	12M	Equity
08/11/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.5	20.5				€	12M	Equity
08/11/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.6				€	12M	Equity
08/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.8	4.9				€	12M	Equity
08/11/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	UR	10.3				€	12M	Equity
08/11/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	Under Review	UR	9.8				\$	12M	Equity
08/11/2023	Continental	Equity Daily - Comment	Monica Bosio		HOLD	67.0	61.8				€	12M	Equity
08/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.5	6.1				€	12M	Equity
08/11/2023	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.0	21.7				€	12M	Equity
08/11/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
08/11/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.3	11.4				€	12M	Equity
08/11/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	6.6				€	12M	Equity
08/11/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.5	2.7				€	12M	Equity
08/11/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	2.6	2.2				€	12M	Equity
08/11/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.1				€	12M	Equity
08/11/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.5	9.7				€	12M	Equity
08/11/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	46.5	45.0				€	12M	Equity
08/11/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.1				€	12M	Equity
08/11/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.56	1.40				€	12M	Equity
08/11/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.4				€	12M	Equity
08/11/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	Under Review	UR	7.4				€	12M	Equity
08/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.26	€	12M	Equity
08/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.26	€	12M	Equity
08/11/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.4				€	12M	Equity
08/11/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.5	33.1				€	12M	Equity
08/11/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	23.6				€	12M	Equity
08/11/2023	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	30.0	16.0				€	12M	Equity
08/11/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	24.5	13.4				€	12M	Equity
07/11/2023	Eurocommercial Properties	Company Update	Arianna Terazzi		BUY	25.0	21.5				€	12M	Equity
07/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/11/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	8.1				€	12M	Equity
07/11/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	7.7				€	12M	Equity
07/11/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.7				€	12M	Equity
07/11/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	1.43	1.19				€	12M	Equity
07/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.8	4.9				€	12M	Equity

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07/11/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	10.6				€	12M	Equity
07/11/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.3	8.4				€	12M	Equity
07/11/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	18.5	10.7				\$	12M	Equity
07/11/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	18.5	10.6				\$	12M	Equity
07/11/2023	Continental	Equity Daily - Comment	Monica Bosio		HOLD	67.0	62.8				€	12M	Equity
07/11/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.2				€	12M	Equity
07/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
07/11/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.4				€	12M	Equity
07/11/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.3	11.9				€	12M	Equity
07/11/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.5	18.9				€	12M	Equity
07/11/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.5	9.6				€	12M	Equity
07/11/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.4	44.0				€	12M	Equity
07/11/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	0.83				€	12M	Equity
07/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.26	€	12M	Equity
06/11/2023	Biesse	Company Update	Alberto Francese		BUY	13.5	10.5				€	12M	Equity
06/11/2023	Diasorin	Company Update	Bruno Permutti		HOLD	90.0	90.2				€	12M	Equity
06/11/2023	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.07	0.83				€	12M	Equity
06/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	4.1				€	12M	Equity
06/11/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	13.5	10.5				€	12M	Equity
06/11/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.3	8.2				€	12M	Equity
06/11/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	90.0	90.2				€	12M	Equity
06/11/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.5	24.0				€	12M	Equity
06/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.41				€	12M	Equity
06/11/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.5	9.5				€	12M	Equity
06/11/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.2	46.4				HK\$	12M	Equity
06/11/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	UR	0.83				€	12M	Equity
06/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
03/11/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/11/2023	Ferrari	Company Update	Monica Bosio		HOLD	300.0	303.3				€	12M	Equity
03/11/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/11/2023	Tenaris	Company Update	Marco Cristofori		BUY	20.5	16.4				€	12M	Equity
03/11/2023	Prada	Company Update	Oriana Cardani, CFA		BUY	58.2	45.1				HK\$	12M	Equity
03/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/11/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	7.0	4.5				€	12M	Equity
03/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.9				€	12M	Equity
03/11/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	88.4				€	12M	Equity
03/11/2023	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.0	21.7				€	12M	Equity
03/11/2023	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.0	303.3				€	12M	Equity
03/11/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
03/11/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
03/11/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.1				€	12M	Equity
03/11/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	2.6				€	12M	Equity
03/11/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.35	0.81				€	12M	Equity
03/11/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.3				€	12M	Equity
03/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
03/11/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.5	16.4				€	12M	Equity
02/11/2023	Iveco Group	Company Update	Monica Bosio	Renato Gargiulo	BUY	11.9	7.2				€	12M	Equity
02/11/2023	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	17.5	12.0				€	12M	Equity
02/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.8	4.9				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/11/2023	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.0	287.2				€	12M	Equity
02/11/2023	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		Under Review	UR	31.5				€	12M	Equity
02/11/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.5	12.0				€	12M	Equity
02/11/2023	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	11.9	7.2				€	12M	Equity
02/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.26	€	12M	Equity
02/11/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.1				€	12M	Equity
01/11/2023	BNP Paribas	Company Update	Alberto Cordara	Manuela Meroni	BUY	71.0	54.3				€	12M	Equity
01/11/2023	Banco BPM	Company Update	Manuela Meroni		BUY	5.8	4.8				€	12M	Equity
01/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/11/2023	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
01/11/2023	Banca IFIS / Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	20.60 / 12.70	16.13 / 11.27				€	12M	Equity
01/11/2023	BNP Paribas	Equity Daily - Comment	Alberto Cordara		BUY	71.0	54.3				€	12M	Equity
01/11/2023	Innovatec	Equity Daily - Comment		Alberto Francese	BUY	2.2	1.15				€	12M	Equity
01/11/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.89				€	12M	Equity
01/11/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.89				€	12M	Equity
01/11/2023	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.1	8.0				€	12M	Equity
01/11/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.0	47.0				HK\$	12M	Equity
01/11/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	17.6				€	12M	Equity
01/11/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.9				€	12M	Equity
01/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.25	€	12M	Equity
01/11/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
31/10/2023	Elica	Company Update	Alberto Francese		BUY	2.5	1.73				€	12M	Equity
31/10/2023	Piaggio	Company Update	Monica Bosio		BUY	4.1	2.7				€	12M	Equity
31/10/2023	Amplifon	Company Update	Bruno Permutti		HOLD	24.0	25.4				€	12M	Equity
31/10/2023	AXA	Aggregate Company Section	Elena Perini, CFA		HOLD	31.0	28.2				€	12M	Equity
31/10/2023	Allianz	Aggregate Company Section	Elena Perini, CFA		BUY	260.0	221.0				€	12M	Equity
31/10/2023	Generali	Aggregate Company Section	Elena Perini, CFA		BUY	22.1	19.0				€	12M	Equity
31/10/2023	Zurich Insurance Group	Aggregate Company Section	Elena Perini, CFA		HOLD	422.5	437.3				CHF	12M	Equity
31/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/10/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	7.0	4.5				€	12M	Equity
31/10/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	24.0	25.4				€	12M	Equity
31/10/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	25.4				€	12M	Equity
31/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	7.2				€	12M	Equity
31/10/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.5	1.73				€	12M	Equity
31/10/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.3	6.6				€	12M	Equity
31/10/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	8.0				€	12M	Equity
31/10/2023	Mediobanca / Generali	Equity Daily - Comment	Manuela Meroni		HOLD / BUY	12.70 / 22.50	11.05 / 18.55				€	12M	Equity
31/10/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.1	2.7				€	12M	Equity
31/10/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	UR	2.7				€	12M	Equity
31/10/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.0	44.9				HK\$	12M	Equity
31/10/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	34.3				€	12M	Equity
31/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	17.0				€	12M	Equity
31/10/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.1	7.1				€	12M	Equity
31/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	23.5				€	12M	Equity
30/10/2023	European Tyres	Aggregate Report	Monica Bosio	Renato Gargiulo								12M	Equity
30/10/2023	Continental	Aggregate Company Section	Monica Bosio		HOLD	67.0	59.2				€	12M	Equity
30/10/2023	Michelin	Aggregate Company Section	Monica Bosio		HOLD	31.8	27.7				€	12M	Equity
30/10/2023	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	601.0				GBp	12M	Equity
30/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/10/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00	1.75				€	12M	Equity
30/10/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	26.8				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
30/10/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
30/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.5				€	12M	Equity
30/10/2023	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M	Equity
30/10/2023	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	601.0				GBp	12M	Equity
30/10/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.7	4.4				€	12M	Equity
30/10/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.2	17.8				€	12M	Equity
30/10/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.7	10.7				€	12M	Equity
30/10/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	61.5	51.9				€	12M	Equity
30/10/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	2.6				€	12M	Equity
30/10/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.4				€	12M	Equity
30/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	17.7				€	12M	Equity
30/10/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.1	7.0				€	12M	Equity
30/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.24	€	12M	Equity
30/10/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
30/10/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.3				€	12M	Equity
27/10/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/10/2023	Mediobanca	Company Update	Manuela Meroni		HOLD	12.7	10.9				€	12M	Equity
27/10/2023	Davide Campari	Company Update	Luca Bacoccoli		HOLD	10.4	10.3				€	12M	Equity
27/10/2023	Maire	Company Update	Marco Cristofori		BUY	5.7	4.4				€	12M	Equity
27/10/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	61.5	51.9				€	12M	Equity
27/10/2023	Medica	Company Update	Bruno Permutti		BUY	24.2	17.8				€	12M	Equity
27/10/2023	Pirelli	Aggregate Company Section	Monica Bosio		BUY	5.8	4.1				€	12M	Equity
27/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/10/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	16.5	10.0				€	12M	Equity
27/10/2023	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	71.0	56.2				€	12M	Equity
27/10/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.4	10.3				€	12M	Equity
27/10/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	20.2				€	12M	Equity
27/10/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.1	12.4				€	12M	Equity
27/10/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.4	1.72				€	12M	Equity
27/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.5				€	12M	Equity
27/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.5				€	12M	Equity
27/10/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.2	1.09				€	12M	Equity
27/10/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.5	4.8				€	12M	Equity
27/10/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.7	10.9				€	12M	Equity
27/10/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	UR	51.9				€	12M	Equity
27/10/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.1				€	12M	Equity
27/10/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	9.5	2.7				€	12M	Equity
27/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	17.7				€	12M	Equity
27/10/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.7				€	12M	Equity
27/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	22.8				€	12M	Equity
27/10/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	25.1				€	12M	Equity
26/10/2023	Unicredit	Company Update	Manuela Meroni		BUY	30.0	22.5				€	12M	Equity
26/10/2023	BNP Paribas	Company Update	Alberto Cordara	Manuela Meroni	BUY	71.0	56.2				€	12M	Equity
26/10/2023	EdiliziAcrobatica	Company Update	Giada Cabrino		BUY	20.1	12.4				€	12M	Equity
26/10/2023	Italgas	Company Update	Davide Candela		HOLD	5.5	4.8				€	12M	Equity
26/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/10/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.0	11.1				€	12M	Equity
26/10/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	5.8				€	12M	Equity
26/10/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.5	22.9				€	12M	Equity
26/10/2023	Leonardo / Fincantieri	Equity Daily - Comment	Monica Bosio		BUY / HOLD	14.00 / 0.53	14.06 / 0.46				€	12M	Equity
26/10/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	11.0				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
26/10/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.5			1.68	€	12M	Equity
26/10/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.5	53.8				€	12M	Equity
26/10/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	12.6	11.7				€	12M	Equity
26/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	17.8				€	12M	Equity
26/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.24	No Rating		0.24	€	12M	Equity
26/10/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	7.6				€	12M	Equity
26/10/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	7.6				€	12M	Equity
26/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.0	22.5				€	12M	Equity
26/10/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	25.5				€	12M	Equity
25/10/2023	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	3.4				€	12M	Equity
25/10/2023	Grifal	Company Update	Davide Rimini		BUY	2.8	2.4				€	12M	Equity
25/10/2023	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	612.8				GBp	12M	Equity
25/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/10/2023	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	50.2				\$	12M	Equity
25/10/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara		BUY	5.2	3.4				€	12M	Equity
25/10/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
25/10/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	5.8				€	12M	Equity
25/10/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.8	2.4				€	12M	Equity
25/10/2023	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	612.8				GBp	12M	Equity
25/10/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	4.8				€	12M	Equity
25/10/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.1				€	12M	Equity
25/10/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.0	95.0				€	12M	Equity
25/10/2023	Sogefi	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	1.67	1.62				€	12M	Equity
25/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.26	€	12M	Equity
25/10/2023	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 14.00	0.25 / 13.90	No Rating		0.26	€	12M	Equity
25/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	23.0				€	12M	Equity
25/10/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	25.0				€	12M	Equity
24/10/2023	Banco Santander	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	5.2	3.4				€	12M	Equity
24/10/2023	BNP Paribas	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	71.0	56.1				€	12M	Equity
24/10/2023	ING Groep	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	17.5	12.1				€	12M	Equity
24/10/2023	European Banks	Aggregate Report	Alberto Cordara	Manuela Meroni								12M	Equity
24/10/2023	Mediobanca	Company Update	Manuela Meroni		HOLD	13.0	11.2				€	12M	Equity
24/10/2023	Sogefi	Company Update	Monica Bosio	Renato Gargiulo	HOLD	1.67	1.62				€	12M	Equity
24/10/2023	Arm Holdings	Company Update	Antonella Frongillo		HOLD	55.4	50.2				\$	12M	Equity
24/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/10/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	16.1	14.9				€	12M	Equity
24/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	7.2				€	12M	Equity
24/10/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
24/10/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.4	1.82				€	12M	Equity
24/10/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	5.7				€	12M	Equity
24/10/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	5.7				€	12M	Equity
24/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.4				€	12M	Equity
24/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.4				€	12M	Equity
24/10/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
24/10/2023	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M	Equity
24/10/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.46				€	12M	Equity
24/10/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.4	3.7				€	12M	Equity
24/10/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	11.2				€	12M	Equity
24/10/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.56			0.37	€	12M	Equity
24/10/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.0	45.8				HK\$	12M	Equity
24/10/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		39.0				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
24/10/2023	Sogefi	Equity Daily - Comment	Monica Bosio	Corporate Broking Research Team	HOLD	UR	1.62	No Rating		0.26	€	12M	Equity
24/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.0				€	12M	Equity
24/10/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.8	7.7				€	12M	Equity
24/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.7				€	12M	Equity
24/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.7				€	12M	Equity
24/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.7				€	12M	Equity
23/10/2023	First Capital	Company Update	Alberto Francese		BUY	22.4	17.5				€	12M	Equity
23/10/2023	Unicredit	Company Update	Manuela Meroni		BUY	28.6	22.1				€	12M	Equity
23/10/2023	TraWell	Company Update	Giada Cabrino		BUY	13.8	7.8				€	12M	Equity
23/10/2023	Unicredit	Company Update	Manuela Meroni		BUY	28.6	22.1				€	12M	Equity
23/10/2023		Daily Note	Equity Research Team									12M	Equity
23/10/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.3	5.2				€	12M	Equity
23/10/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.4	75.1				€	12M	Equity
23/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.4				€	12M	Equity
23/10/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	163.1				€	12M	Equity
23/10/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.4	17.5				€	12M	Equity
23/10/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	2.6	2.00				€	12M	Equity
23/10/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.3				€	12M	Equity
23/10/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.46	1.64				€	12M	Equity
23/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26				€	12M	Equity
23/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.1				€	12M	Equity
23/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.1				€	12M	Equity
23/10/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.06 / 2.22				€	12M	Equity
23/10/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
20/10/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/10/2023	IGD	Company Update	Arianna Terazzi	Davide Candela	HOLD	2.6	2.00				€	12M	Equity
20/10/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		BUY	81.4	71.7				€	12M	Equity
20/10/2023	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.16 / 2.26				€	12M	Equity
20/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/10/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.3	5.0				€	12M	Equity
20/10/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.4	71.7				€	12M	Equity
20/10/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.2				€	12M	Equity
20/10/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.2				€	12M	Equity
20/10/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	162.1				€	12M	Equity
20/10/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.2	1.15				€	12M	Equity
20/10/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	2.8				€	12M	Equity
20/10/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		39.0				€	12M	Equity
20/10/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	12.6	11.9				€	12M	Equity
20/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.1				€	12M	Equity
20/10/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	6.9				€	12M	Equity
20/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27				€	12M	Equity
19/10/2023	Lucisano Media Group	Company Update	Giada Cabrino	Arianna Terazzi	BUY	2.1	1.23				€	12M	Equity
19/10/2023	Rosetti Marino	Company Update	Arianna Terazzi		No Rating		38.2				€	12M	Equity
19/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/10/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.3	5.1				€	12M	Equity
19/10/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
19/10/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
19/10/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
19/10/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.4	71.6				€	12M	Equity
19/10/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	20.9				€	12M	Equity
19/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.6				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
19/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.6				€	12M	Equity
19/10/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	163.6				€	12M	Equity
19/10/2023	Lucisano Media Group	Equity Daily - Comment	Giada Cabrino	Arianna Terazzi	BUY	2.1	1.23				€	12M	Equity
19/10/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.57 / 2.08			0.37	€	12M	Equity
19/10/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	12.6	12.0				€	12M	Equity
19/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.8				€	12M	Equity
18/10/2023	Leone Film Group	Company Update	Giada Cabrino	Marco Cristofori	BUY	2.5	1.47				€	12M	Equity
18/10/2023	Arm Holdings	Company Note - IOC	Antonella Frongillo		HOLD	55.4	52.3				\$	12M	Equity
18/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/10/2023	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.4	52.3				\$	12M	Equity
18/10/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.5	20.3				€	12M	Equity
18/10/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
18/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.5				€	12M	Equity
18/10/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.5	23.2				€	12M	Equity
18/10/2023	Leone Film Group	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	2.5	1.47				€	12M	Equity
18/10/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.4	3.7				€	12M	Equity
18/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.27	€	12M	Equity
18/10/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.5	7.5				€	12M	Equity
18/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	23.0				€	12M	Equity
17/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/10/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00	1.74				€	12M	Equity
17/10/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				€	12M	Equity
17/10/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
17/10/2023	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	71.0	57.8				€	12M	Equity
17/10/2023	BNP Paribas / HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY / BUY	71.00 / 770.00	57.83 / 651.30				€	12M	Equity
17/10/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.3				€	12M	Equity
17/10/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	165.6				€	12M	Equity
17/10/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.2	1.19				€	12M	Equity
17/10/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.0				€	12M	Equity
17/10/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	2.9				€	12M	Equity
17/10/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	2.6				€	12M	Equity
17/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
16/10/2023	OSAI Automation System	Company Update	Arianna Terazzi		BUY	2.7	1.30				€	12M	Equity
16/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/10/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	0.80				€	12M	Equity
16/10/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	7.0	5.4				€	12M	Equity
16/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.5				€	12M	Equity
16/10/2023	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M	Equity
16/10/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.5	19.1				€	12M	Equity
16/10/2023	Italian Excellences	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
16/10/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	2.7	1.30				€	12M	Equity
16/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.28	€	12M	Equity
13/10/2023	Salcef Group	Special Event Company Comment	Davide Rimini		BUY	30.4	22.9				€	12M	Equity
13/10/2023	Openjobmetis	Special Event Company Comment	Davide Rimini		BUY	12.8	8.9				€	12M	Equity
13/10/2023	Banca Sistema	Special Event Company Comment	Davide Rimini	Manuela Meroni	BUY	1.43	1.11				€	12M	Equity
13/10/2023	Iveco Group	Special Event Company Comment	Monica Bosio		BUY	14.1	9.0				€	12M	Equity
13/10/2023	Esprinet	Special Event Company Comment	Gabriele Berti		HOLD	5.4	5.1				€	12M	Equity
13/10/2023	LU-VE	Special Event Company Comment	Alberto Francese		BUY	32.5	21.8				€	12M	Equity
13/10/2023	Technogym	Special Event Company Comment	Antonella Frongillo		HOLD	8.1	7.3				€	12M	Equity
13/10/2023	Technoprobe	Special Event Company Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	7.3				€	12M	Equity
13/10/2023	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	17.0	7.8				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
13/10/2023	Cellularline	Special Event Company Comment	Gabriele Berti		BUY	5.0	2.3				€	12M	Equity
13/10/2023	Orsero	Special Event Company Comment	Gabriele Berti		BUY	23.5	14.5				€	12M	Equity
13/10/2023	Eurotech	Special Event Company Comment	Alberto Francese		HOLD	3.0	2.3				€	12M	Equity
13/10/2023	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	106.0	93.5				€	12M	Equity
13/10/2023	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	26.0	16.1				€	12M	Equity
13/10/2023	WiiT	Special Event Company Comment	Gabriele Berti		BUY	30.0	14.3				€	12M	Equity
13/10/2023	Sogefi	Special Event Company Comment	Monica Bosio		HOLD	1.46	1.68				€	12M	Equity
13/10/2023	Zignago Vetro	Special Event Company Comment	Alberto Francese		BUY	24.5	13.6				€	12M	Equity
13/10/2023	Aeroporto di Bologna	Special Event Company Comment	Luca Bacoccoli		HOLD	8.8	8.4				€	12M	Equity
13/10/2023	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	51.5	36.6				€	12M	Equity
13/10/2023	F.I.L.A.	Special Event Company Comment	Giada Cabrino		BUY	10.8	7.3			7.3	€	12M	Equity
13/10/2023	EuroGroup Laminations	Special Event Company Comment	Monica Bosio		BUY	6.7	3.9				€	12M	Equity
13/10/2023	illimity	Special Event Company Comment	Manuela Meroni		BUY	7.9	5.2				€	12M	Equity
13/10/2023	Avio	Special Event Company Comment	Bruno Permutti		HOLD	9.1	7.7				€	12M	Equity
13/10/2023	Moltiply Group	Special Event Company Comment	Giada Cabrino		BUY	33.6	25.1				€	12M	Equity
13/10/2023	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	2.5	2.1				€	12M	Equity
13/10/2023	Interpump Group	Special Event Company Comment	Bruno Permutti		BUY	58.2	43.5				€	12M	Equity
13/10/2023	Biesse	Special Event Company Comment	Alberto Francese		BUY	16.5	11.3				€	12M	Equity
13/10/2023	Datalogic	Special Event Company Comment	Alberto Francese		BUY	11.2	5.9				€	12M	Equity
13/10/2023	A.L.A.	Special Event Company Comment	Arianna Terazzi		BUY	16.1	15.2				€	12M	Equity
13/10/2023	Eurocommercial Properties	Special Event Company Comment	Arianna Terazzi		BUY	25.0	20.5				€	12M	Equity
13/10/2023	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	8.2	5.9				€	12M	Equity
13/10/2023	SECO	Special Event Company Comment	Arianna Terazzi		BUY	7.3	3.6				€	12M	Equity
13/10/2023	Pattern	Special Event Company Comment	Arianna Terazzi		BUY	8.2	6.0				€	12M	Equity
13/10/2023	Irce	Special Event Company Comment	Arianna Terazzi		HOLD	2.2	1.98				€	12M	Equity
13/10/2023	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi		BUY	6.0	4.8				€	12M	Equity
13/10/2023	Elica	Special Event Company Comment	Alberto Francese		BUY	3.4	1.93				€	12M	Equity
13/10/2023	MARR	Special Event Company Comment	Alberto Francese		BUY	17.5	11.4				€	12M	Equity
13/10/2023	Generalfinance	Special Event Company Comment	Davide Rimini	Manuela Meroni	BUY	11.3	8.1				€	12M	Equity
13/10/2023	Generali	Company Update	Elena Perini, CFA		BUY	22.5	19.2				€	12M	Equity
13/10/2023	Italian Excellences - Mid Corp Conference	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M	Equity
13/10/2023	Altea Green Power	Company Update	Davide Rimini		BUY	7.0	5.5				€	12M	Equity
13/10/2023	Aeffe	Special Event Company Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	0.80				€	12M	Equity
13/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/10/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.5	3.2				€	12M	Equity
13/10/2023	Brembo / Pirelli	Equity Daily - Comment	Monica Bosio		BUY / BUY	16.50 / 5.80	11.34 / 4.47				€	12M	Equity
13/10/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.5	23.1				€	12M	Equity
13/10/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.2	17.3				€	12M	Equity
13/10/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.3	8.1				€	12M	Equity
13/10/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.5	19.2				€	12M	Equity
13/10/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.2	1.22				€	12M	Equity
13/10/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M	Equity
12/10/2023	Iniziative Bresciane	Company Update	Davide Rimini		BUY	17.3	14.5				€	12M	Equity
12/10/2023	Bifire	Company Update	Giada Cabrino		BUY	4.5	3.3				€	12M	Equity
12/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/10/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00	1.71				€	12M	Equity
12/10/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	27.1				€	12M	Equity
12/10/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.6				€	12M	Equity
12/10/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	13.7				€	12M	Equity
12/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.1				€	12M	Equity
12/10/2023	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
12/10/2023	Iniziativa Bresciane	Equity Daily - Comment	Davide Rimini	Corporate Broking Research Team	BUY	17.3	14.5	No Rating		0.28	€	12M	Equity
12/10/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	1.82				€	12M	Equity
12/10/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	12.6	12.0				€	12M	Equity
12/10/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.5				€	12M	Equity
12/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27				€	12M	Equity
11/10/2023		Daily Note	Equity Research Team									12M	Equity
11/10/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.5	20.6				€	12M	Equity
11/10/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
11/10/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
11/10/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.3				€	12M	Equity
11/10/2023	Eni	Equity Daily - Comment	Marco Cristofori	Davide Candela	BUY	19.2	15.2	HOLD / BUY	5.20 / 3.40	4.49 / 2.01	€	12M	Equity
11/10/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	6.6				€	12M	Equity
11/10/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	32.5	21.8				€	12M	Equity
11/10/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.4				€	12M	Equity
11/10/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.0	96.7				€	12M	Equity
11/10/2023	Snam / Ascopiave	Equity Daily - Comment	Davide Candela		HOLD / BUY	5.20 / 3.40	4.49 / 2.01				€	12M	Equity
11/10/2023	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	23.9	17.9				€	12M	Equity
10/10/2023	Italian Excellences - Mid Corp Conference	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M	Equity
10/10/2023	European Payments	Aggregate Report	Alberto Cordara	Alberto Francese								12M	Equity
10/10/2023	Avio	Aggregate Company Section	Bruno Permutti	Alberto Francese	HOLD	9.1	8.1				€	12M	Equity
10/10/2023	Finecobank	Aggregate Company Section	Elena Perini, CFA		BUY	16.3	10.9				€	12M	Equity
10/10/2023	illimity	Aggregate Company Section	Manuela Meroni		BUY	7.9	5.1				€	12M	Equity
10/10/2023	Moltiply Group	Aggregate Company Section	Giada Cabrino		BUY	33.6	24.7				€	12M	Equity
10/10/2023	SECO	Aggregate Company Section	Arianna Terazzi		BUY	7.3	4.2				€	12M	Equity
10/10/2023	EuroGroup Laminations	Aggregate Company Section	Monica Bosio		BUY	6.7	4.2				€	12M	Equity
10/10/2023	Aeffe	Aggregate Company Section	Oriana Cardani, CFA		HOLD	1.15	0.87				€	12M	Equity
10/10/2023	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	17.0	7.9				€	12M	Equity
10/10/2023	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	26.0	15.5				€	12M	Equity
10/10/2023	Sogefi	Aggregate Company Section	Monica Bosio		HOLD	1.46	1.49				€	12M	Equity
10/10/2023	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA	Alberto Francese	BUY	51.5	35.5				€	12M	Equity
10/10/2023	Salcef Group	Aggregate Company Section	Davide Rimini		BUY	30.4	22.1				€	12M	Equity
10/10/2023	A.L.A.	Aggregate Company Section	Arianna Terazzi		BUY	16.1	14.3				€	12M	Equity
10/10/2023	Technoprobe	Aggregate Company Section	Luca Bacoccoli		HOLD	6.3	7.5				€	12M	Equity
10/10/2023	Biesse	Aggregate Company Section	Alberto Francese		BUY	16.5	11.1				€	12M	Equity
10/10/2023	Orsero	Aggregate Company Section	Gabriele Berti		BUY	23.5	14.3				€	12M	Equity
10/10/2023	Moltiply Group	Aggregate Company Section	Giada Cabrino		BUY	33.6	25.0				€	12M	Equity
10/10/2023	IGD	Aggregate Company Section	Arianna Terazzi		HOLD	2.6	2.1				€	12M	Equity
10/10/2023	illimity	Aggregate Company Section	Manuela Meroni		BUY	7.9	5.3				€	12M	Equity
10/10/2023	Banca Sistema	Aggregate Company Section	Davide Rimini		BUY	1.43	1.11				€	12M	Equity
10/10/2023	Irce	Aggregate Company Section	Arianna Terazzi	Alberto Francese	HOLD	2.2	2.00				€	12M	Equity
10/10/2023	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	8.2	5.9				€	12M	Equity
10/10/2023	Aeroporto di Bologna	Aggregate Company Section	Luca Bacoccoli		HOLD	8.8	8.2				€	12M	Equity
10/10/2023	Digital Value	Aggregate Company Section	Gabriele Berti		BUY	115.0	50.2				€	12M	Equity
10/10/2023	Elica	Aggregate Company Section	Alberto Francese		BUY	3.4	2.1				€	12M	Equity
10/10/2023	Esprinet	Aggregate Company Section	Gabriele Berti		HOLD	5.4	4.9				€	12M	Equity
10/10/2023	Eurotech	Aggregate Company Section	Alberto Francese		HOLD	3.0	2.4				€	12M	Equity
10/10/2023	Cellularline	Aggregate Company Section	Gabriele Berti		BUY	5.0	2.3				€	12M	Equity
10/10/2023	Eurocommercial Properties	Aggregate Company Section	Arianna Terazzi		BUY	25.0	21.0				€	12M	Equity
10/10/2023	Zignago Vetro	Aggregate Company Section	Alberto Francese		BUY	24.5	14.0				€	12M	Equity
10/10/2023	Wiiit	Aggregate Company Section	Gabriele Berti	Alberto Francese	BUY	30.0	14.9				€	12M	Equity
10/10/2023	d'Amico International Shipping	Aggregate Company Section	Arianna Terazzi		BUY	6.0	4.5				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
10/10/2023	Openjobmetis	Aggregate Company Section	Davide Rimini		BUY	12.8	8.6				€	12M	Equity
10/10/2023	F.I.L.A.	Aggregate Company Section	Giada Cabrino		BUY	10.8	7.4			7.4	€	12M	Equity
10/10/2023	LU-VE	Aggregate Company Section	Alberto Francese		BUY	32.5	21.5				€	12M	Equity
10/10/2023	MARR	Aggregate Company Section	Alberto Francese		BUY	17.5	11.8				€	12M	Equity
10/10/2023	Pattern	Aggregate Company Section	Arianna Terazzi		BUY	8.2	6.7				€	12M	Equity
10/10/2023	Technogym	Aggregate Company Section	Antonella Frongillo		HOLD	8.1	7.3				€	12M	Equity
10/10/2023	Datalogic	Aggregate Company Section	Alberto Francese		BUY	11.2	6.1				€	12M	Equity
10/10/2023	Generalfinance	Aggregate Company Section	Davide Rimini		BUY	11.3	7.8				€	12M	Equity
10/10/2023	Iveco Group	Aggregate Company Section	Monica Bosio		BUY	14.1	8.9				€	12M	Equity
10/10/2023	Mondadori	Aggregate Company Section	Antonella Frongillo		BUY	2.5	2.1				€	12M	Equity
10/10/2023	Reply	Aggregate Company Section	Antonella Frongillo		HOLD	106.0	89.7				€	12M	Equity
10/10/2023	Interpump Group	Aggregate Company Section	Bruno Permutti		BUY	58.2	43.0				€	12M	Equity
10/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/10/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	32.7				€	12M	Equity
10/10/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	32.7				€	12M	Equity
10/10/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	13.0				€	12M	Equity
10/10/2023	Commercial Services	Equity Daily - Comment	Alberto Cordara	Alberto Francese								12M	Equity
10/10/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.46				€	12M	Equity
10/10/2023	Italian Excellences	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M	Equity
10/10/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.2	2.9				€	12M	Equity
10/10/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	1.70	0.69				€	12M	Equity
09/10/2023	SIT	Company Update	Giada Cabrino		BUY	4.2	2.9				€	12M	Equity
09/10/2023	Triboo	Company Update	Gabriele Berti		BUY	1.70	0.69				€	12M	Equity
09/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	7.6				€	12M	Equity
09/10/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.1				€	12M	Equity
09/10/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	11.4				€	12M	Equity
09/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.6				€	12M	Equity
09/10/2023	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.7	9.1	BUY			€	12M	Equity
09/10/2023	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M	Equity
09/10/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	6.5				€	12M	Equity
09/10/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	36.7				€	12M	Equity
09/10/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	35.7				€	12M	Equity
09/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.0				€	12M	Equity
09/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.27	€	12M	Equity
06/10/2023	Prysmian	Company Update	Monica Bosio		BUY	48.8	37.2				€	12M	Equity
06/10/2023	ErreDue	Company Update	Davide Rimini		BUY	11.7	9.1				€	12M	Equity
06/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/10/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	8.2				€	12M	Equity
06/10/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.9				€	12M	Equity
06/10/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.4				€	12M	Equity
06/10/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	5.6				€	12M	Equity
06/10/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.3	10.8				€	12M	Equity
06/10/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	2.6	2.1				€	12M	Equity
06/10/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	4.9				€	12M	Equity
06/10/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.4	3.7				€	12M	Equity
06/10/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.5				€	12M	Equity
06/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.29	€	12M	Equity
05/10/2023	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	209.0	163.1				€	12M	Equity
05/10/2023	Maire	Company Update	Marco Cristofori		BUY	5.4	3.7				€	12M	Equity
05/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

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05/10/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.3	5.5				€	12M	Equity
05/10/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	4.6				€	12M	Equity
05/10/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	13.2				€	12M	Equity
05/10/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	163.1				€	12M	Equity
05/10/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.2	17.3				€	12M	Equity
05/10/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.3	7.9				€	12M	Equity
05/10/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.2	1.24				€	12M	Equity
05/10/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.7				€	12M	Equity
05/10/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.0	44.9				HK\$	12M	Equity
05/10/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	35.7				€	12M	Equity
05/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	€	12M	Equity
05/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.29	No Rating		0.29	€	12M	Equity
05/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	21.5				€	12M	Equity
04/10/2023	Utilities	Aggregate Report	Davide Candela	Marco Cristofori								12M	Equity
04/10/2023	Innovatec	Company Update	Davide Rimini	Alberto Francese	BUY	2.2	1.25				€	12M	Equity
04/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/10/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
04/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	7.8				€	12M	Equity
04/10/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.74				€	12M	Equity
04/10/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	13.5				€	12M	Equity
04/10/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	UR	19.7				€	12M	Equity
04/10/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	12.3				€	12M	Equity
04/10/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.2	6.7				€	12M	Equity
04/10/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.4				€	12M	Equity
04/10/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.5	9.6				€	12M	Equity
04/10/2023	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	13.2	6.6				€	12M	Equity
04/10/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/10/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		BUY	81.4	69.5				€	12M	Equity
03/10/2023	Pattern	Company Update	Arianna Terazzi		BUY	8.2	6.7				€	12M	Equity
03/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/10/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
03/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	8.1				€	12M	Equity
03/10/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.4	69.5				€	12M	Equity
03/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.9				€	12M	Equity
03/10/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.42				€	12M	Equity
03/10/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	12.4				€	12M	Equity
03/10/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	6.7				€	12M	Equity
03/10/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.0				€	12M	Equity
03/10/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	36.0				€	12M	Equity
03/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.1				€	12M	Equity
02/10/2023	Toscana Aeroporti	Company Update	Luca Bacoccoli		HOLD	12.4	12.1				€	12M	Equity
02/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	8.1				€	12M	Equity
02/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.1	8.1				€	12M	Equity
02/10/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	3.6				€	12M	Equity
02/10/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	5.8				€	12M	Equity
02/10/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.5	19.4				€	12M	Equity
02/10/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	3.5	2.4				€	12M	Equity
02/10/2023	Iniziativa Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.4	14.7				€	12M	Equity
02/10/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	4.9				€	12M	Equity
02/10/2023	Leone Film Group	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	2.7	1.51				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
02/10/2023	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi	Giada Cabrino	BUY	2.00	1.28				€	12M	Equity
02/10/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
02/10/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	38.2				€	12M	Equity
02/10/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		39.4				€	12M	Equity
02/10/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.35	0.85				€	12M	Equity
02/10/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	35.5				€	12M	Equity
02/10/2023	SIT	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	5.7	3.6				€	12M	Equity
02/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.2				€	12M	Equity
02/10/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.4	12.1				€	12M	Equity
02/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.7				€	12M	Equity
29/09/2023	Avio	Company Update	Bruno Permutti		HOLD	9.1	8.2				€	12M	Equity
29/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/09/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.24				€	12M	Equity
29/09/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	4.4				€	12M	Equity
29/09/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.4	3.1				€	12M	Equity
29/09/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.4	2.9				€	12M	Equity
29/09/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	20.5				€	12M	Equity
29/09/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.2	17.6				€	12M	Equity
29/09/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.5	19.4				€	12M	Equity
29/09/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.5	19.4				€	12M	Equity
29/09/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	3.5	2.3				€	12M	Equity
29/09/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.2	1.23				€	12M	Equity
29/09/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.79				€	12M	Equity
29/09/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	UR	19.0				€	12M	Equity
29/09/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.2	6.0				€	12M	Equity
29/09/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		Under Review	UR	2.1				€	12M	Equity
29/09/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
29/09/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.0	85.5				€	12M	Equity
29/09/2023	SIT	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	5.7	3.7				€	12M	Equity
29/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.2				€	12M	Equity
29/09/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
29/09/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.0				€	12M	Equity
29/09/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.5	8.6				€	12M	Equity
29/09/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.1	0.82				€	12M	Equity
29/09/2023	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	5.1				€	12M	Equity
28/09/2023	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	4.4	2.9				€	12M	Equity
28/09/2023	Newlat Food	Company Update	Arianna Terazzi		BUY	8.2	6.1				€	12M	Equity
28/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/09/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
28/09/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
28/09/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.4				€	12M	Equity
28/09/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	13.6				€	12M	Equity
28/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.4				€	12M	Equity
28/09/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	162.6				€	12M	Equity
28/09/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.7	3.8				€	12M	Equity
28/09/2023	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	639.9				GBp	12M	Equity
28/09/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.2	1.25				€	12M	Equity
28/09/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.8	11.2				€	12M	Equity
28/09/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.2	2.1				€	12M	Equity
28/09/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	28.7	19.0				€	12M	Equity
28/09/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.6	2.1				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
28/09/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.35	0.82				€	12M	Equity
28/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.30	No Rating		0.30	€	12M	Equity
28/09/2023	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	5.1				€	12M	Equity
27/09/2023	Irce	Company Update	Arianna Terazzi		HOLD	2.2	1.96				€	12M	Equity
27/09/2023	Innovatec	Company Update	Davide Rimini	Alberto Francese	BUY	2.2	1.28				€	12M	Equity
27/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/09/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.6				€	12M	Equity
27/09/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	3.4				€	12M	Equity
27/09/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.4	3.0				€	12M	Equity
27/09/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	24.5	HOLD	12.5	19.9	€	12M	Equity
27/09/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.0	58.3				€	12M	Equity
27/09/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.0	9.0	BUY			€	12M	Equity
27/09/2023	Banks	Equity Daily - Comment	Alberto Cordara	Alberto Artoni								12M	Equity
27/09/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.48				€	12M	Equity
27/09/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.3	7.8				€	12M	Equity
27/09/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.7				€	12M	Equity
27/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	€	12M	Equity
26/09/2023	Eurocommercial Properties	Company Note - IOC	Arianna Terazzi		BUY	25.0	20.6				€	12M	Equity
26/09/2023	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	12.6	13.1				€	12M	Equity
26/09/2023	Franchi Umberto Marmi	Company Update	Giada Cabrino		BUY	10.3	7.8				€	12M	Equity
26/09/2023	Digital Value	Company Update	Gabriele Berti		BUY	115.0	59.8				€	12M	Equity
26/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/09/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	28.0				€	12M	Equity
26/09/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.7				€	12M	Equity
26/09/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	24.8	HOLD	12.5	19.9	€	12M	Equity
26/09/2023	EdilizAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	15.8				€	12M	Equity
26/09/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	165.8				€	12M	Equity
26/09/2023	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.0	20.6				€	12M	Equity
26/09/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.59			0.41	€	12M	Equity
26/09/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.3				€	12M	Equity
26/09/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.1				€	12M	Equity
26/09/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	12.6	13.1				€	12M	Equity
26/09/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	34.3				€	12M	Equity
26/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	€	12M	Equity
25/09/2023	NB Aurora	Company Update	Alberto Francese		BUY	13.7	8.5				€	12M	Equity
25/09/2023	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	17.5	12.3				€	12M	Equity
25/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/09/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	1.00				€	12M	Equity
25/09/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.9				€	12M	Equity
25/09/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
25/09/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.5	12.3				€	12M	Equity
25/09/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.7	8.5				€	12M	Equity
25/09/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.1				€	12M	Equity
25/09/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	35.3				€	12M	Equity
25/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.3				€	12M	Equity
25/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.32	No Rating		0.33	€	12M	Equity
25/09/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
25/09/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
22/09/2023	Generali	Company Update	Elena Perini, CFA		BUY	22.5	19.8				€	12M	Equity
22/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/09/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	16.1	14.0				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
22/09/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	1.00				€	12M	Equity
22/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	8.2				€	12M	Equity
22/09/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	33.6				€	12M	Equity
22/09/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	62.0				€	12M	Equity
22/09/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
22/09/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.5	19.8				€	12M	Equity
22/09/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.89				€	12M	Equity
22/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	12.3				€	12M	Equity
22/09/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.1				€	12M	Equity
22/09/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	9.5	4.1				€	12M	Equity
22/09/2023	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	13.2	7.2				€	12M	Equity
22/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.32	No Rating		0.32	€	12M	Equity
21/09/2023	A.L.A.	Company Update	Arianna Terazzi		BUY	16.1	13.7				€	12M	Equity
21/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/09/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.3	13.7				€	12M	Equity
21/09/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.3				€	12M	Equity
21/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.2				€	12M	Equity
21/09/2023	Equita Group	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	4.3	3.6				€	12M	Equity
21/09/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	175.3				€	12M	Equity
21/09/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.75				€	12M	Equity
21/09/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	3.5	2.4				€	12M	Equity
21/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	12.4				€	12M	Equity
21/09/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.1				€	12M	Equity
21/09/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.35	0.85				€	12M	Equity
21/09/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	4.1				€	12M	Equity
21/09/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	9.5	4.1				€	12M	Equity
21/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.33	No Rating		0.32	€	12M	Equity
21/09/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	23.1				€	12M	Equity
20/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/09/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
20/09/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	2.3				€	12M	Equity
20/09/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.6				€	12M	Equity
20/09/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.0	9.0	BUY			€	12M	Equity
20/09/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	12.2	7.9				€	12M	Equity
20/09/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.31				€	12M	Equity
20/09/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	2.8	2.4				€	12M	Equity
20/09/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.1				€	12M	Equity
20/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.1				€	12M	Equity
20/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.32	No Rating		0.32	€	12M	Equity
20/09/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.5				€	12M	Equity
20/09/2023	Witt	Equity Daily - Comment	Gabriele Berti		BUY	30.0	15.9				€	12M	Equity
19/09/2023	Banca Sistema	Company Update	Manuela Meroni	Davide Rimini	BUY	1.43	1.13				€	12M	Equity
19/09/2023	Intermonte Partners	Company Update	Elena Perini, CFA	Davide Rimini	BUY	2.8	2.4				€	12M	Equity
19/09/2023	Cellularline	Company Update	Gabriele Berti		BUY	5.0	2.3				€	12M	Equity
19/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/09/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.6	15.5				€	12M	Equity
19/09/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				€	12M	Equity
19/09/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	1.43	1.13				€	12M	Equity
19/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.0				€	12M	Equity
19/09/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	6.7				€	12M	Equity
19/09/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.36				€	12M	Equity

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19/09/2023	Media	Equity Daily - Comment	Antonella Frongillo	Corporate Broking Research Team	HOLD	13.0	12.1				€	12M	Equity									
19/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni																			
19/09/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA																			
18/09/2023	Orsero	Company Update	Gabriele Berti																			
18/09/2023	Moncler	Company Update	Oriana Cardani, CFA																			
18/09/2023		Daily Note	Equity Research Team																			
18/09/2023	Agatos	Equity Daily - Comment	Giada Cabrino																			
18/09/2023	Alkemy	Equity Daily - Comment	Gabriele Berti																			
18/09/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA																			
18/09/2023	Eni	Equity Daily - Comment	Marco Cristofori																			
18/09/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA	Corporate Broking Research Team	BUY	16.3	11.8				€	12M	Equity									
18/09/2023	Growens	Equity Daily - Comment	Arianna Terazzi																			
18/09/2023	Orsero	Equity Daily - Comment	Gabriele Berti																			
18/09/2023	SECO	Equity Daily - Comment	Arianna Terazzi																			
18/09/2023	Technogym	Equity Daily - Comment	Antonella Frongillo																			
18/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo					No Rating		0.31												
15/09/2023	SeSa	Company Update	Gabriele Berti																			
15/09/2023	SECO	Company Update	Arianna Terazzi																			
15/09/2023	Alkemy	Company Update	Gabriele Berti																			
15/09/2023		Daily Note	Equity Research Team																			
15/09/2023	Acea	Equity Daily - Comment	Davide Candela		Under Review	UR	10.9															
15/09/2023	Banks	Equity Daily - Comment	Manuela Meroni																			
15/09/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli	Corporate Broking Research Team	BUY	5.3	3.7				€	12M	Equity									
15/09/2023	Eni	Equity Daily - Comment	Marco Cristofori																			
15/09/2023	Eurotech	Equity Daily - Comment	Alberto Francese		HOLD	3.0	2.7															
15/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni																			
15/09/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.1															
15/09/2023	SeSa	Equity Daily - Comment	Gabriele Berti																			
15/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	17.6															
15/09/2023	Unicredit	Equity Daily - Comment	Manuela Meroni																			
14/09/2023	Esprinet	Company Update	Gabriele Berti	Corporate Broking Research Team	HOLD	5.4	4.3				€	12M	Equity									
14/09/2023	Moltiply Group	Company Update	Giada Cabrino																			
14/09/2023	Eurotech	Company Update	Alberto Francese		HOLD	3.0	2.8															
14/09/2023		Daily Note	Equity Research Team																			
14/09/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	9.0															
14/09/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara																			
14/09/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity									
14/09/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA																			
14/09/2023	Equita Group	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	4.3	3.6				€	12M	Equity									
14/09/2023	Esprinet	Equity Daily - Comment	Gabriele Berti																			
14/09/2023	EXOR	Equity Daily - Comment	Monica Bosio	Marco Cristofori	BUY	91.3	81.6				€	12M	Equity									
14/09/2023	Irce	Equity Daily - Comment	Arianna Terazzi																			
14/09/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.92															
14/09/2023	Iveco Group	Equity Daily - Comment	Monica Bosio																			
14/09/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	32.5	23.7															
14/09/2023	Moltiply Group	Equity Daily - Comment	Giada Cabrino																			
14/09/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.8	9.0															
14/09/2023	Orsero	Equity Daily - Comment	Gabriele Berti																			
14/09/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.4	22.9					€	12M	Equity								
14/09/2023	SIT	Equity Daily - Comment	Giada Cabrino																			
14/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	17.8				€	12M	Equity									

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.31	€	12M	Equity
13/09/2023	LU-VE	Company Update	Alberto Francese		BUY	32.5	23.7				€	12M	Equity
13/09/2023	Equita Group	Company Update	Davide Rimini	Elena Perini, CFA	BUY	4.3	3.6				€	12M	Equity
13/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/09/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.4	3.2				€	12M	Equity
13/09/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	12.4				€	12M	Equity
13/09/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.0	11.4				€	12M	Equity
13/09/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		Under Review	UR	4.1				€	12M	Equity
13/09/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.28				€	12M	Equity
13/09/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.7				€	12M	Equity
13/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	12.2				€	12M	Equity
13/09/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.64 / 2.15			0.45	€	12M	Equity
13/09/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.5	13.5				€	12M	Equity
13/09/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	4.3				€	12M	Equity
13/09/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.8				€	12M	Equity
12/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.8	8.4				€	12M	Equity
12/09/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.8	4.2				€	12M	Equity
12/09/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.4	3.3				€	12M	Equity
12/09/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.0	2.5				€	12M	Equity
12/09/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	7.9	5.7				€	12M	Equity
12/09/2023	Iniziative Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.4	14.7				€	12M	Equity
12/09/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.66 / 2.17			0.46	€	12M	Equity
12/09/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.9	8.5				€	12M	Equity
12/09/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.0	5.9				€	12M	Equity
12/09/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.8	9.0				€	12M	Equity
12/09/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	4.2				€	12M	Equity
12/09/2023	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.0	9.0				€	12M	Equity
11/09/2023	Valsoia	Company Update	Gabriele Berti		BUY	14.0	8.9				€	12M	Equity
11/09/2023	Aeroporto di Bologna	Company Update	Luca Bacoccoli		HOLD	8.8	8.2				€	12M	Equity
11/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/09/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	8.7				€	12M	Equity
11/09/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	33.2				€	12M	Equity
11/09/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.7				€	12M	Equity
11/09/2023	Italian Sustainability Week	Equity Daily - Comment	Equity Research Team	Corporate Broking Research Team								12M	Equity
11/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	12.1				€	12M	Equity
11/09/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.64 / 2.17			0.45	€	12M	Equity
11/09/2023	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	32.0	24.8				€	12M	Equity
11/09/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.8	9.1				€	12M	Equity
11/09/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.5	39.8				€	12M	Equity
08/09/2023	Italgas	Special Event Company Comment	Davide Candela		HOLD	5.9	5.3				€	12M	Equity
08/09/2023	Rai Way	Special Event Company Comment	Antonella Frongillo		BUY	6.3	5.1				€	12M	Equity
08/09/2023	Telecom Italia	Special Event Company Comment	Antonella Frongillo		No Rating		0.31	No Rating		0.30	€	12M	Equity
08/09/2023	INWIT	Special Event Company Comment	Antonella Frongillo		BUY	13.8	11.5				€	12M	Equity
08/09/2023	ENAV	Special Event Company Comment	Luca Bacoccoli		BUY	5.3	3.7				€	12M	Equity
08/09/2023	AZA	Special Event Company Comment	Davide Candela		HOLD	2.00	1.75				€	12M	Equity
08/09/2023	Salcef Group	Special Event Company Comment	Davide Rimini		BUY	30.4	23.5				€	12M	Equity
08/09/2023	Terna	Special Event Company Comment	Davide Candela		HOLD	7.7	7.7				€	12M	Equity
08/09/2023	Maire	Special Event Company Comment	Marco Cristofori		BUY	4.2	3.7				€	12M	Equity
08/09/2023	Hera	Special Event Company Comment	Davide Candela		BUY	3.5	2.8				€	12M	Equity
08/09/2023	Snam	Special Event Company Comment	Davide Candela		HOLD	5.2	4.8				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
08/09/2023	Iren	Special Event Company Comment	Davide Candela		BUY	2.7	1.90				€	12M	Equity
08/09/2023	ERG	Special Event Company Comment	Davide Candela	Marco Cristofori	BUY	33.5	24.9				€	12M	Equity
08/09/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/09/2023	Focus on Infrastructure & Energy	Special Event Flash	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/09/2023	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	44.5	39.2				€	12M	Equity
08/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/09/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	8.7				€	12M	Equity
08/09/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.5	21.0				€	12M	Equity
08/09/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
08/09/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.8	4.1				€	12M	Equity
08/09/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
08/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.7				€	12M	Equity
08/09/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.6	3.6				€	12M	Equity
08/09/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.0	3.1				€	12M	Equity
08/09/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
08/09/2023	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.3	11.9				€	12M	Equity
08/09/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.0	2.4				€	12M	Equity
08/09/2023	Italian Sustainability Week	Equity Daily - Comment	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/09/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	25.3				€	12M	Equity
08/09/2023	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	32.0	25.0				€	12M	Equity
08/09/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.8	9.1				€	12M	Equity
08/09/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	37.7				€	12M	Equity
08/09/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		39.2				€	12M	Equity
07/09/2023	Anima Holding	Special Event Company Comment	Elena Perini, CFA		BUY	4.7	3.8				€	12M	Equity
07/09/2023	Salcef Group	Special Event Company Comment	Davide Rimini		BUY	30.4	24.1				€	12M	Equity
07/09/2023	FNM	Special Event Company Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.44				€	12M	Equity
07/09/2023	Poste Italiane	Special Event Company Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.5	10.1				€	12M	Equity
07/09/2023	IGD	Special Event Company Comment	Arianna Terazzi	Davide Candela	HOLD	2.6	2.2				€	12M	Equity
07/09/2023	Iren	Special Event Company Comment	Davide Candela		BUY	2.7	1.86				€	12M	Equity
07/09/2023	OVS	Special Event Company Comment	Luca Bacoccoli		BUY	4.8	2.3				€	12M	Equity
07/09/2023	Davide Campari	Special Event Company Comment	Luca Bacoccoli		HOLD	12.0	11.8				€	12M	Equity
07/09/2023	Leonardo	Special Event Company Comment	Monica Bosio		BUY	14.0	13.7				€	12M	Equity
07/09/2023	Witt	Special Event Company Comment	Gabriele Berti		BUY	30.0	17.4				€	12M	Equity
07/09/2023	Iveco Group	Special Event Company Comment	Monica Bosio		BUY	14.1	9.1				€	12M	Equity
07/09/2023	Eni	Special Event Company Comment	Marco Cristofori		BUY	19.2	14.8				€	12M	Equity
07/09/2023	Italgas	Special Event Company Comment	Davide Candela		HOLD	5.9	5.2				€	12M	Equity
07/09/2023	F.I.L.A.	Special Event Company Comment	Giada Cabrino		BUY	10.8	8.3			8.3	€	12M	Equity
07/09/2023	MARR	Special Event Company Comment	Alberto Francese		BUY	17.5	13.3				€	12M	Equity
07/09/2023	Ferrari	Special Event Company Comment	Monica Bosio		HOLD	300.0	280.8				€	12M	Equity
07/09/2023	CNH Industrial	Special Event Company Comment	Monica Bosio		BUY	18.5	13.1				\$	12M	Equity
07/09/2023	Elica	Special Event Company Comment	Alberto Francese		BUY	3.4	2.5				€	12M	Equity
07/09/2023	Snam	Special Event Company Comment	Davide Candela		HOLD	5.2	4.7				€	12M	Equity
07/09/2023	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	51.5	36.9				€	12M	Equity
07/09/2023	Prysmian	Special Event Company Comment	Monica Bosio		BUY	48.8	37.5				€	12M	Equity
07/09/2023	Terna	Special Event Company Comment	Davide Candela		HOLD	7.7	7.5				€	12M	Equity
07/09/2023	Franchi Umberto Marmi	Special Event Company Comment	Giada Cabrino		BUY	12.2	8.2				€	12M	Equity
07/09/2023	Amplifon	Special Event Company Comment	Bruno Permutti		Under Review	UR	29.5				€	12M	Equity
07/09/2023	Seri Industrial	Special Event Company Comment	Giada Cabrino		BUY	9.5	4.2				€	12M	Equity
07/09/2023	Euronext Sustainability Week	Special Event Flash	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.4				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/09/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	1.52	1.20				€	12M	Equity
07/09/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.0	2.4				€	12M	Equity
07/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.8				€	12M	Equity
07/09/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.6	3.6				€	12M	Equity
07/09/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
07/09/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.0	2.4				€	12M	Equity
07/09/2023	Moltiply Group	Equity Daily - Comment	Giada Cabrino		BUY	32.0	25.4				€	12M	Equity
07/09/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.0	37.8				€	12M	Equity
07/09/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.3				€	12M	Equity
07/09/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.05 / 2.31				€	12M	Equity
07/09/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	23.1				€	12M	Equity
06/09/2023	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.09 / 2.31				€	12M	Equity
06/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/09/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00	1.73				€	12M	Equity
06/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.4				€	12M	Equity
06/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.4				€	12M	Equity
06/09/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.8				€	12M	Equity
06/09/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.9				€	12M	Equity
06/09/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
06/09/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
06/09/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.35	0.97				€	12M	Equity
06/09/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.0	38.4				€	12M	Equity
06/09/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.09 / 2.31				€	12M	Equity
06/09/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	17.4				€	12M	Equity
05/09/2023	tk nucera	Company Note - IOC	Marco Cristofori	Davide Candela	HOLD	23.9	21.5				€	12M	Equity
05/09/2023	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	17.5	13.0				€	12M	Equity
05/09/2023	A2A	Company Update	Davide Candela		HOLD	2.00	1.73				€	12M	Equity
05/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/09/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	8.9				€	12M	Equity
05/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.6				€	12M	Equity
05/09/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
05/09/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.5	13.0				€	12M	Equity
05/09/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
05/09/2023	tk nucera	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	23.9	21.5				€	12M	Equity
05/09/2023	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.5	9.1				€	12M	Equity
04/09/2023	Equity Market	Strategy Report	Giampaolo Trasi									12M	Equity
04/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/09/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				€	12M	Equity
04/09/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
04/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.5				€	12M	Equity
04/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.5				€	12M	Equity
04/09/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.3	8.0				€	12M	Equity
04/09/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	7.9	6.0				€	12M	Equity
04/09/2023	Leonardo / Avio	Equity Daily - Comment	Monica Bosio		BUY / HOLD	14.00 / 9.50	13.32 / 9.10				€	12M	Equity
04/09/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.5				€	12M	Equity
04/09/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.8				€	12M	Equity
04/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.8				€	12M	Equity
04/09/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.5	8.0				€	12M	Equity
01/09/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/09/2023	illimity	Company Update	Manuela Meroni		BUY	7.9	6.1				€	12M	Equity
01/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
01/09/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.43				€	12M	Equity
01/09/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.3				€	12M	Equity
01/09/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	2.2				€	12M	Equity
01/09/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
01/09/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.5				€	12M	Equity
01/09/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	7.7				€	12M	Equity
31/08/2023	Generalfinance	Company Update	Davide Rimini	Manuela Meroni	BUY	11.3	8.0				€	12M	Equity
31/08/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	84.4	77.1				€	12M	Equity
31/08/2023	Mondadori	Company Update	Antonella Frongillo		BUY	2.5	2.1				€	12M	Equity
31/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/08/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	33.4				€	12M	Equity
31/08/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	12.7				€	12M	Equity
31/08/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	84.4	77.1				€	12M	Equity
31/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.4				€	12M	Equity
31/08/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.3	8.0				€	12M	Equity
31/08/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	19.2				€	12M	Equity
31/08/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.88				€	12M	Equity
31/08/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.3				€	12M	Equity
31/08/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.6				€	12M	Equity
30/08/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	84.0	72.2				€	12M	Equity
30/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.4				€	12M	Equity
30/08/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
30/08/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.5	10.3				€	12M	Equity
30/08/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.56	1.35				€	12M	Equity
29/08/2023	Equity Post Results	Strategy Report	Giampaolo Trasi									12M	Equity
29/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/08/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	84.0	70.5				€	12M	Equity
29/08/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	31.2	26.5				€	12M	Equity
29/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.3				€	12M	Equity
29/08/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.43				€	12M	Equity
29/08/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.0	52.2				HK\$	12M	Equity
29/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	36.8				€	12M	Equity
29/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.9				€	12M	Equity
29/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28	No Rating		0.28	€	12M	Equity
29/08/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.03 / 2.31				€	12M	Equity
28/08/2023	FNM	Company Update	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.43				€	12M	Equity
28/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/08/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M	Equity
28/08/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.4				€	12M	Equity
28/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	36.3				€	12M	Equity
25/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
25/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.1				€	12M	Equity
25/08/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	8.9	6.1				€	12M	Equity
25/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.5				€	12M	Equity
24/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
24/08/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	16.5	12.4				€	12M	Equity
24/08/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
24/08/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.1				€	12M	Equity
24/08/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	11.9				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
24/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini	Corporate Broking Research Team	BUY	30.4	24.3				€	12M	Equity
24/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.7				€	12M	Equity
23/08/2023	Biesse	Company Update	Alberto Francese		BUY	16.5	12.5				€	12M	Equity
23/08/2023		Daily Note	Equity Research Team									12M	Equity
23/08/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.8	8.0				€	12M	Equity
23/08/2023	Ferrari	Equity Daily - Comment	Monica Bosio	Corporate Broking Research Team	HOLD	300.0	287.3			8.0	€	12M	Equity
23/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.7				€	12M	Equity
22/08/2023		Daily Note	Equity Research Team									12M	Equity
22/08/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	4.0				€	12M	Equity
22/08/2023	Innovatec	Equity Daily - Comment	Davide Rimini		Under Review	UR	1.11				€	12M	Equity
22/08/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Alberto Francese	BUY	14.0	12.9				€	12M	Equity
22/08/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.2				€	12M	Equity
22/08/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	34.5				€	12M	Equity
22/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.6				€	12M	Equity
21/08/2023	Fresenius Medical Care	Company Note - IOC	Bruno Permutti		HOLD	50.6	44.6				€	12M	Equity
21/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
21/08/2023	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	50.6	44.6				€	12M	Equity
21/08/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.4				€	12M	Equity
21/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.4				€	12M	Equity
18/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
18/08/2023	Enel	Equity Daily - Comment	Davide Candela		BUY	7.2	5.9				€	12M	Equity
18/08/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.0	11.7				€	12M	Equity
18/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	16.5				€	12M	Equity
17/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/08/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.1				€	12M	Equity
17/08/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.3	8.3				€	12M	Equity
16/08/2023	Cementir Holding	Company Update	Bruno Permutti		BUY	9.3	8.4				€	12M	Equity
16/08/2023		Daily Note	Equity Research Team									12M	Equity
16/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni	Corporate Broking Research Team	Suspended	Susp	2.8				€	12M	Equity
16/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
16/08/2023	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.3	81.0				€	12M	Equity
14/08/2023	Allfunds Group	Company Update	Elena Perini, CFA		BUY	7.3	5.7				€	12M	Equity
14/08/2023		Daily Note	Equity Research Team									12M	Equity
14/08/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA	Corporate Broking Research Team	BUY	7.3	5.7				€	12M	Equity
14/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
14/08/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	46.1	45.7				€	12M	Equity
14/08/2023	ING Groep	Equity Daily - Comment	Alberto Cordara		BUY	17.1	13.1				€	12M	Equity
14/08/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	13.2				€	12M	Equity
14/08/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	12.8	9.1				€	12M	Equity
14/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	37.9				€	12M	Equity
14/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28				€	12M	Equity
14/08/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.10 / 2.32				€	12M	Equity
11/08/2023	Salcef Group	Company Update	Davide Rimini		BUY	30.4	23.8				€	12M	Equity
11/08/2023	Banca Mediolanum	Company Update	Elena Perini, CFA	Corporate Broking Research Team	BUY	9.8	8.3				€	12M	Equity
11/08/2023	BB Biotech	Company Update	Bruno Permutti		HOLD	46.1	45.7				€	12M	Equity
11/08/2023	Openjobmetis	Company Update	Davide Rimini		BUY	12.8	9.1				€	12M	Equity
11/08/2023		Daily Note	Equity Research Team									12M	Equity
11/08/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.7				€	12M	Equity
11/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	14.1				€	12M	Equity

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11/08/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	2.6	2.4	No Rating		0.27	€	12M	Equity
11/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.4	23.8				€	12M	Equity
11/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.28				€	12M	Equity
11/08/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.16 / 2.35				€	12M	Equity
10/08/2023	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.6	8.2	No Rating		0.24	€	12M	Equity
10/08/2023	IGD	Company Update	Arianna Terazzi	Davide Candela	HOLD	2.6	2.4				€	12M	Equity
10/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
10/08/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.4				€	12M	Equity
10/08/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
10/08/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.75				€	12M	Equity
10/08/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.78				€	12M	Equity
10/08/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.6	8.2				€	12M	Equity
10/08/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	7.4				€	12M	Equity
10/08/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.3				€	12M	Equity
10/08/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY	5.8	5.0				€	12M	Equity
09/08/2023	MARR	Company Update	Alberto Francese		BUY	17.5	12.6				€	12M	Equity
09/08/2023	Iren	Company Update	Davide Candela		BUY	2.7	1.75				€	12M	Equity
09/08/2023	Banks	Aggregate Report	Manuela Meroni									12M	Equity
09/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
09/08/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
09/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
09/08/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.2	7.1				€	12M	Equity
09/08/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.5	24.3				€	12M	Equity
09/08/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.8				€	12M	Equity
09/08/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.5	12.6				€	12M	Equity
09/08/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.2				€	12M	Equity
09/08/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	8.1				€	12M	Equity
09/08/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	8.1				€	12M	Equity
09/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.25	€	12M	Equity
09/08/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.3				€	12M	Equity
08/08/2023	Aeffe	Company Update	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	1.09				€	12M	Equity
08/08/2023	Anima Holding	Company Update	Elena Perini, CFA		BUY	4.7	3.8				€	12M	Equity
08/08/2023	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	33.5	24.3	No Rating		0.24	€	12M	Equity
08/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/08/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	1.09				€	12M	Equity
08/08/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.8				€	12M	Equity
08/08/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.4	2.2				€	12M	Equity
08/08/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
08/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
08/08/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	31.2	27.7				€	12M	Equity
08/08/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.2	7.7				€	12M	Equity
08/08/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	11.2	5.6				€	12M	Equity
08/08/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.8	8.4				€	12M	Equity
08/08/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	2.1				€	12M	Equity
08/08/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.3				€	12M	Equity
08/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25				€	12M	Equity
08/08/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
08/08/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
07/08/2023	Sicily By Car	Company Note - IOC	Arianna Terazzi	Alberto Francese	BUY	13.2	9.3				€	12M	Equity
07/08/2023	Banca IFIS	Company Update	Manuela Meroni		BUY	20.6	16.3				€	12M	Equity

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07/08/2023	Tenaris	Company Update	Marco Cristofori		BUY	19.2	15.0				€	12M	Equity
07/08/2023	Sanlorenzo	Company Update	Oriana Cardani, CFA		BUY	51.5	37.7				€	12M	Equity
07/08/2023	Datalogic	Company Update	Alberto Francese		BUY	11.2	5.6				€	12M	Equity
07/08/2023	Ascopiave	Company Update	Davide Candela		BUY	3.4	2.2				€	12M	Equity
07/08/2023	F.I.L.A.	Company Update	Giada Cabrino		BUY	10.8	8.4			8.4	€	12M	Equity
07/08/2023	Corporación Acciona Energías Renovables	Company Update	Davide Candela	Marco Cristofori	HOLD	31.2	27.7				€	12M	Equity
07/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/08/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	10.6				€	12M	Equity
07/08/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	3.7				€	12M	Equity
07/08/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.5	20.7				€	12M	Equity
07/08/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	33.3				€	12M	Equity
07/08/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.6	16.3				€	12M	Equity
07/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.4				€	12M	Equity
07/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				€	12M	Equity
07/08/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.8	4.3				€	12M	Equity
07/08/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.8	28.0			14.2	€	12M	Equity
07/08/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.2	7.5				€	12M	Equity
07/08/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.0	12.1				€	12M	Equity
07/08/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.7	5.5				€	12M	Equity
07/08/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.3	13.6				€	12M	Equity
07/08/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.2	47.3				€	12M	Equity
07/08/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.5	13.9				€	12M	Equity
07/08/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	28.7	21.0				€	12M	Equity
07/08/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.0	8.8				€	12M	Equity
07/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	23.4				€	12M	Equity
07/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.5	37.7				€	12M	Equity
07/08/2023	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	13.2	9.3				€	12M	Equity
07/08/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.2	15.0				€	12M	Equity
04/08/2023	Wit	Company Update	Gabriele Berti		BUY	30.0	17.4				€	12M	Equity
04/08/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/08/2023	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	3.6				€	12M	Equity
04/08/2023	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.35	1.05				€	12M	Equity
04/08/2023	Buzzi Unicem	Company Update	Bruno Permutti		BUY	32.8	28.0			14.2	€	12M	Equity
04/08/2023	Banco BPM	Company Update	Manuela Meroni		BUY	5.8	4.3				€	12M	Equity
04/08/2023	EuroGroup Laminations	Company Update	Monica Bosio		BUY	6.7	5.5				€	12M	Equity
04/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/08/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	10.3				€	12M	Equity
04/08/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.2	8.4				€	12M	Equity
04/08/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.0	15.6				€	12M	Equity
04/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				€	12M	Equity
04/08/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	3.6				€	12M	Equity
04/08/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	UR	28.0			14.2	€	12M	Equity
04/08/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	64.0				€	12M	Equity
04/08/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.4	2.6				€	12M	Equity
04/08/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.8				€	12M	Equity
04/08/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.6	3.7				€	12M	Equity
04/08/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	8.3			8.3	€	12M	Equity
04/08/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.43				€	12M	Equity
04/08/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	8.9	5.8				€	12M	Equity
04/08/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.25				€	12M	Equity
04/08/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.2	49.1				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
04/08/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.5	13.9				€	12M	Equity
04/08/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	28.7	21.2				€	12M	Equity
04/08/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.0	8.7				€	12M	Equity
04/08/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.8				€	12M	Equity
04/08/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.1				€	12M	Equity
04/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	23.7				€	12M	Equity
04/08/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	14.5	14.4				€	12M	Equity
04/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	36.4				€	12M	Equity
04/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.25	€	12M	Equity
04/08/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
04/08/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.0	14.6				€	12M	Equity
04/08/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.3				€	12M	Equity
04/08/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	26.0	16.8				€	12M	Equity
04/08/2023	Witt	Equity Daily - Comment	Gabriele Berti		BUY	30.0	17.4				€	12M	Equity
03/08/2023	Finecobank	Company Update	Elena Perini, CFA		BUY	16.3	13.6				€	12M	Equity
03/08/2023	Digital Value	Company Update	Gabriele Berti		BUY	122.5	64.3				€	12M	Equity
03/08/2023	Iveco Group	Company Update	Monica Bosio		BUY	14.1	9.5				€	12M	Equity
03/08/2023	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	17.1	13.1				€	12M	Equity
03/08/2023	Ferrari	Company Update	Monica Bosio		HOLD	300.0	289.0				€	12M	Equity
03/08/2023	Tinexta	Company Update	Gabriele Berti		BUY	26.0	16.8				€	12M	Equity
03/08/2023	Elica	Company Update	Alberto Francese		BUY	3.4	2.6				€	12M	Equity
03/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/08/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.69				€	12M	Equity
03/08/2023	Agatos	Equity Daily - Comment	Giada Cabrino		HOLD	0.50	0.41				€	12M	Equity
03/08/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.7				€	12M	Equity
03/08/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.2	8.5				€	12M	Equity
03/08/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.0	15.8				€	12M	Equity
03/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.5				€	12M	Equity
03/08/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	4.4				€	12M	Equity
03/08/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	25.6	26.0			14.2	€	12M	Equity
03/08/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.0	3.8				€	12M	Equity
03/08/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.5	6.5				€	12M	Equity
03/08/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	64.3				€	12M	Equity
03/08/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	17.7				€	12M	Equity
03/08/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.9				€	12M	Equity
03/08/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	UR	5.4				€	12M	Equity
03/08/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	8.0			8.0	€	12M	Equity
03/08/2023	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.0	289.0				€	12M	Equity
03/08/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.3	13.6				€	12M	Equity
03/08/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.43				€	12M	Equity
03/08/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.0	2.5				€	12M	Equity
03/08/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	8.9	5.9				€	12M	Equity
03/08/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.1	13.1				€	12M	Equity
03/08/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.1	9.5				€	12M	Equity
03/08/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	74.5	63.9				€	12M	Equity
03/08/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.0	55.0				HK\$	12M	Equity
03/08/2023	Safflo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.11				€	12M	Equity
03/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	23.3				€	12M	Equity
03/08/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	14.5	14.6				€	12M	Equity
03/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.0	35.4				€	12M	Equity
03/08/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.1	8.3				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
03/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Corporate Broking Research Team	No Rating		0.27	No Rating		0.26	€	12M	Equity
03/08/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.0	14.9				€	12M	Equity
03/08/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	16.8				€	12M	Equity
03/08/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	19.3				€	12M	Equity
02/08/2023	Saras	Company Update	Marco Cristofori		BUY	1.56	1.23				€	12M	Equity
02/08/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	74.5	63.9				€	12M	Equity
02/08/2023	d'Amico International Shipping	Company Update	Arianna Terazzi		BUY	6.0	3.8				€	12M	Equity
02/08/2023	Prada	Company Update	Oriana Cardani, CFA		BUY	66.0	55.0				HK\$	12M	Equity
02/08/2023		Daily Note	Equity Research Team									12M	Equity
02/08/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.5				€	12M	Equity
02/08/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.0	34.1				€	12M	Equity
02/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.5				€	12M	Equity
02/08/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	4.5				€	12M	Equity
02/08/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.5	6.8				€	12M	Equity
02/08/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	63.0				€	12M	Equity
02/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	13.8				€	12M	Equity
02/08/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.1	5.0				€	12M	Equity
02/08/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	300.0	291.4				€	12M	Equity
02/08/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.0	13.9				€	12M	Equity
02/08/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.43				€	12M	Equity
02/08/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.2	8.0				€	12M	Equity
02/08/2023	Hera	Equity Daily - Comment	Davide Candela	Arianna Terazzi	BUY	3.5	2.8				€	12M	Equity
02/08/2023	IGD	Equity Daily - Comment	Davide Candela		HOLD	3.0	2.5				€	12M	Equity
02/08/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	UR	8.8				€	12M	Equity
02/08/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.69			0.47	€	12M	Equity
02/08/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.6				€	12M	Equity
02/08/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.0	96.0				€	12M	Equity
02/08/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.16				€	12M	Equity
02/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	23.3				€	12M	Equity
02/08/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.56	1.23				€	12M	Equity
02/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	18.3				€	12M	Equity
02/08/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.1	8.4				€	12M	Equity
02/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
02/08/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	17.0				€	12M	Equity
02/08/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.6				€	12M	Equity
02/08/2023	Wit	Equity Daily - Comment	Gabriele Berti		BUY	30.0	19.3				€	12M	Equity
01/08/2023	Zignago Vetro	Company Update	Alberto Francese		BUY	24.5	16.3				€	12M	Equity
01/08/2023	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.0	646.3				GBp	12M	Equity
01/08/2023	Hera	Company Update	Davide Candela		BUY	3.5	2.8				€	12M	Equity
01/08/2023	Banca Generali	Company Update	Elena Perini, CFA		HOLD	32.0	34.1				€	12M	Equity
01/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.9				€	12M	Equity
01/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.8				€	12M	Equity
01/08/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	12.9				€	12M	Equity
01/08/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	22.2				€	12M	Equity
01/08/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	60.9				€	12M	Equity
01/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.2	13.7				€	12M	Equity
01/08/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.52				€	12M	Equity
01/08/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.0	14.1				€	12M	Equity
01/08/2023	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.0	646.3				GBp	12M	Equity
01/08/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	8.6				€	12M	Equity

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01/08/2023	Labomar	Equity Daily - Comment	Bruno Permutti		No Rating		10.0				€	12M	Equity
01/08/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.70			0.48	€	12M	Equity
01/08/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	2.2				€	12M	Equity
01/08/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.5	10.4				€	12M	Equity
01/08/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.8	36.1				€	12M	Equity
01/08/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.0	100.4				€	12M	Equity
01/08/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.16				€	12M	Equity
01/08/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.61	1.30				€	12M	Equity
01/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
01/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
01/08/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.5	7.7				€	12M	Equity
01/08/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	24.5	16.3				€	12M	Equity
31/07/2023	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.2	3.7				€	12M	Equity
31/07/2023	Prysmian	Company Update	Monica Bosio		BUY	48.8	36.1				€	12M	Equity
31/07/2023	De' Longhi	Company Update	Luca Bacoccoli		HOLD	21.1	22.2				€	12M	Equity
31/07/2023	Mediobanca	Company Update	Manuela Meroni		HOLD	13.0	12.1				€	12M	Equity
31/07/2023	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.5	10.4				€	12M	Equity
31/07/2023	Eni	Company Update	Marco Cristofori		BUY	19.2	13.7				€	12M	Equity
31/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
31/07/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.70				€	12M	Equity
31/07/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.70				€	12M	Equity
31/07/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.17				€	12M	Equity
31/07/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.0	10.6				€	12M	Equity
31/07/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.5	5.9				€	12M	Equity
31/07/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	4.0				€	12M	Equity
31/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.5	21.1				€	12M	Equity
31/07/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	1.52	1.21				€	12M	Equity
31/07/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.2	3.7				€	12M	Equity
31/07/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
31/07/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	18.5	12.1				€	12M	Equity
31/07/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	13.1				\$	12M	Equity
31/07/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	22.2				€	12M	Equity
31/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.7				€	12M	Equity
31/07/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	25.7				€	12M	Equity
31/07/2023	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.0	14.1				€	12M	Equity
31/07/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	19.3				€	12M	Equity
31/07/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	11.9				€	12M	Equity
31/07/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	29.2				€	12M	Equity
31/07/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.4	46.8				€	12M	Equity
31/07/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.61	1.30				€	12M	Equity
31/07/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	22.5	16.3				€	12M	Equity
28/07/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/07/2023	Davide Campari	Company Update	Luca Bacoccoli		HOLD	12.0	12.4				€	12M	Equity
28/07/2023	Azimut Holding	Company Update	Elena Perini, CFA		BUY	25.5	21.1				€	12M	Equity
28/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/07/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.71				€	12M	Equity
28/07/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.17				€	12M	Equity
28/07/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.5	5.5				€	12M	Equity
28/07/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	31.6				€	12M	Equity
28/07/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.3				€	12M	Equity
28/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	21.1				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
28/07/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	33.6				€	12M	Equity
28/07/2023	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	71.0	58.1				€	12M	Equity
28/07/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	13.2				€	12M	Equity
28/07/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	UR	8.3				€	12M	Equity
28/07/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.5	14.0				\$	12M	Equity
28/07/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	29.1				€	12M	Equity
28/07/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	5.7	3.7				€	12M	Equity
28/07/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.0	12.4				€	12M	Equity
28/07/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	20.8				€	12M	Equity
28/07/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	100.7				€	12M	Equity
28/07/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.8	2.6				€	12M	Equity
28/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.7				€	12M	Equity
28/07/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	27.8				€	12M	Equity
28/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	178.0				€	12M	Equity
28/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
28/07/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.2	16.8				€	12M	Equity
28/07/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.2	8.0				€	12M	Equity
28/07/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.84				€	12M	Equity
28/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.78				€	12M	Equity
28/07/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	11.6				€	12M	Equity
28/07/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.8				€	12M	Equity
28/07/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.5	12.0				€	12M	Equity
28/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.6				€	12M	Equity
28/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.8				€	12M	Equity
28/07/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.6	58.5				HK\$	12M	Equity
28/07/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	UR	36.9				€	12M	Equity
28/07/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				€	12M	Equity
28/07/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.4	45.3				€	12M	Equity
28/07/2023	Serl Industrial	Equity Daily - Comment	Giada Cabrino		BUY	9.5	4.4				€	12M	Equity
28/07/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.9				€	12M	Equity
28/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.2	17.2				€	12M	Equity
28/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
28/07/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.7				€	12M	Equity
28/07/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.7				€	12M	Equity
28/07/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.79			5.3	€	12M	Equity
27/07/2023	BNP Paribas	Company Update	Alberto Cordara	Manuela Meroni	BUY	71.0	58.1				€	12M	Equity
27/07/2023	Stellantis	Company Update	Monica Bosio		BUY	21.2	17.2				€	12M	Equity
27/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/07/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.5	5.6				€	12M	Equity
27/07/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	31.7				€	12M	Equity
27/07/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.6	2.3				€	12M	Equity
27/07/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
27/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	20.3				€	12M	Equity
27/07/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	33.1				€	12M	Equity
27/07/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	13.2				€	12M	Equity
27/07/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.3	8.0				€	12M	Equity
27/07/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.8	29.2				€	12M	Equity
27/07/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	5.7	3.6				€	12M	Equity
27/07/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	12.4				€	12M	Equity
27/07/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.1	20.8				€	12M	Equity
27/07/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	95.5				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
27/07/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.8	2.5				€	12M	Equity
27/07/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	3.9				€	12M	Equity
27/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
27/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
27/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.7				€	12M	Equity
27/07/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.0	10.0	BUY			€	12M	Equity
27/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	173.0				€	12M	Equity
27/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
27/07/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.2	8.1				€	12M	Equity
27/07/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.84				€	12M	Equity
27/07/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.8				€	12M	Equity
27/07/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.8	11.6				€	12M	Equity
27/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.79				€	12M	Equity
27/07/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	8.2				€	12M	Equity
27/07/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.7				€	12M	Equity
27/07/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.5	11.6				€	12M	Equity
27/07/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	75.0	61.7				€	12M	Equity
27/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.5				€	12M	Equity
27/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.7				€	12M	Equity
27/07/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.6	59.7				HK\$	12M	Equity
27/07/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	35.9				€	12M	Equity
27/07/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.2				€	12M	Equity
27/07/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.15				€	12M	Equity
27/07/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.0	106.1				€	12M	Equity
27/07/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.8				€	12M	Equity
27/07/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.8				€	12M	Equity
27/07/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.0	41.4				€	12M	Equity
27/07/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.5				€	12M	Equity
27/07/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	21.8				€	12M	Equity
26/07/2023	Sogefi	Company Update	Monica Bosio		HOLD	1.46	1.29				€	12M	Equity
26/07/2023	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	4.8	3.5				€	12M	Equity
26/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/07/2023	Acea	Equity Daily - Comment	Davide Candela		Under Review	UR	11.4				€	12M	Equity
26/07/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	4.8	3.5				€	12M	Equity
26/07/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	12.5				€	12M	Equity
26/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
26/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
26/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.7				€	12M	Equity
26/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.7				€	12M	Equity
26/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	177.3				€	12M	Equity
26/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
26/07/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	12.2	8.3				€	12M	Equity
26/07/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.2	8.0				€	12M	Equity
26/07/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.8				€	12M	Equity
26/07/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.8	11.7				€	12M	Equity
26/07/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.3				€	12M	Equity
26/07/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	75.0	62.4				€	12M	Equity
26/07/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.9	8.4				€	12M	Equity
26/07/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.46	1.29				€	12M	Equity
26/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.8				€	12M	Equity
26/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
26/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Corporate Broking Research Team	No Rating		0.26	No Rating		0.26	€	12M	Equity
26/07/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.0	41.5				€	12M	Equity
26/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.5				€	12M	Equity
25/07/2023	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	44.0	41.5				€	12M	Equity
25/07/2023		Daily Note	Equity Research Team									12M	Equity
25/07/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.4				€	12M	Equity
25/07/2023	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M	Equity
25/07/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	4.1				€	12M	Equity
25/07/2023	Ascopiave / Snam	Equity Daily - Comment	Davide Candela		BUY / HOLD	3.60 / 5.20	2.32 / 4.84				€	12M	Equity
25/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	20.2				€	12M	Equity
25/07/2023	Eni	Equity Daily - Comment	Marco Cristofori	Elena Perini, CFA	BUY	18.6	13.8				€	12M	Equity
25/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	178.5				€	12M	Equity
25/07/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	12.2	8.3				€	12M	Equity
25/07/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	3.5	2.9				€	12M	Equity
25/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.80				€	12M	Equity
25/07/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.4				€	12M	Equity
25/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.8				€	12M	Equity
25/07/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.0	10.2				€	12M	Equity
25/07/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.0	8.4				€	12M	Equity
25/07/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	UR	1.34				€	12M	Equity
25/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio	Corporate Broking Research Team	BUY	19.5	16.5	HOLD	12.5	16.6	€	12M	Equity
25/07/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
25/07/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
25/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.2				€	12M	Equity
24/07/2023	Banco Santander	Company Update	Alberto Cordara		BUY	4.8	3.5				€	12M	Equity
24/07/2023	Unicredit	Company Update	Manuela Meroni		BUY	28.6	22.2				€	12M	Equity
24/07/2023	BNP Paribas	Company Update	Alberto Cordara		BUY	71.0	58.0				€	12M	Equity
24/07/2023	ING Groep	Company Update	Alberto Cordara		BUY	17.1	13.3				€	12M	Equity
24/07/2023	HSBC	Company Update	Alberto Cordara		BUY	770.0	642.0				GBP	12M	Equity
24/07/2023	Pirelli	Company Update	Monica Bosio		BUY	5.8	4.8				€	12M	Equity
24/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team				HOLD	12.5	16.6	€	12M	Equity
24/07/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara		BUY	4.8	3.5				€	12M	Equity
24/07/2023	BNP Paribas	Equity Daily - Comment	Alberto Cordara		BUY	71.0	58.0				€	12M	Equity
24/07/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	21.5				€	12M	Equity
24/07/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	7.8				€	12M	Equity
24/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
24/07/2023	HSBC	Equity Daily - Comment	Alberto Cordara		BUY	770.0	642.0				GBP	12M	Equity
24/07/2023	ING Groep	Equity Daily - Comment	Alberto Cordara		BUY	17.1	13.3				€	12M	Equity
24/07/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.0	10.1				€	12M	Equity
24/07/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.0	98.7				€	12M	Equity
24/07/2023	Sogefi	Equity Daily - Comment	Monica Bosio	Corporate Broking Research Team	HOLD	1.23	1.30	HOLD	12.5	16.3	€	12M	Equity
24/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.5				€	12M	Equity
24/07/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
24/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.2				€	12M	Equity
21/07/2023		Weekly Preview	Equity Research Team									12M	Equity
21/07/2023		Daily Note	Equity Research Team									12M	Equity
21/07/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	51.1	47.6				€	12M	Equity
21/07/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
21/07/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	21.3				€	12M	Equity
21/07/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	8.2				€	12M	Equity
21/07/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.4	43.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
21/07/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	16.7				€	12M	Equity
20/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.3				€	12M	Equity
20/07/2023	Eni / Saras	Equity Daily - Comment	Marco Cristofori		BUY / BUY	18.60 / 1.61	13.43 / 1.26				€	12M	Equity
20/07/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.6	3.7				€	12M	Equity
20/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
20/07/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	10.0				€	12M	Equity
20/07/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	22.6				€	12M	Equity
20/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
20/07/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	16.9				€	12M	Equity
19/07/2023	SeSa	Company Update	Gabriele Berti		BUY	188.0	111.8				€	12M	Equity
19/07/2023	Reply	Company Update	Antonella Frongillo		HOLD	106.0	102.0				€	12M	Equity
19/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/07/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.4				€	12M	Equity
19/07/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	9.0	5.4				€	12M	Equity
19/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.68				€	12M	Equity
19/07/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.73			0.53	€	12M	Equity
19/07/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.0				€	12M	Equity
19/07/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.0	102.0				€	12M	Equity
19/07/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.18				€	12M	Equity
19/07/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.0	111.8				€	12M	Equity
19/07/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.7				€	12M	Equity
19/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.6				€	12M	Equity
19/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
18/07/2023	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	9.8	8.4				€	12M	Equity
18/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
18/07/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.66				€	12M	Equity
18/07/2023	Alfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.5	5.4				€	12M	Equity
18/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
18/07/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.4	2.7				€	12M	Equity
18/07/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.7	7.5				€	12M	Equity
18/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.6	22.0				€	12M	Equity
17/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
17/07/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	4.4				€	12M	Equity
17/07/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	84.0	80.4				€	12M	Equity
17/07/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	93.8				€	12M	Equity
17/07/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	62.0				€	12M	Equity
17/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.49				€	12M	Equity
17/07/2023	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	32.0	30.5				€	12M	Equity
17/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.6				€	12M	Equity
17/07/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	14.5	14.8				€	12M	Equity
14/07/2023	European Banks	Aggregate Report	Alberto Cordara	Manuela Meroni								12M	Equity
14/07/2023	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	14.5	14.7				€	12M	Equity
14/07/2023	Banco Santander	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	4.8	3.5				€	12M	Equity
14/07/2023	Unicredit	Aggregate Company Section	Manuela Meroni	Alberto Cordara	BUY	28.6	22.0				€	12M	Equity
14/07/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	84.0	83.4				€	12M	Equity
14/07/2023	Fincantieri	Company Update	Monica Bosio		HOLD	0.53	0.50				€	12M	Equity
14/07/2023	ING Groep	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	17.1	13.0				€	12M	Equity
14/07/2023	HSBC	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	770.0	614.2				GBp	12M	Equity
14/07/2023	BNP Paribas	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	71.0	57.0				€	12M	Equity
14/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
14/07/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli	Manuela Meroni	HOLD	8.0	8.3	No Rating		0.25	€	12M	Equity
14/07/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.3	83.4				€	12M	Equity
14/07/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.8	2.6				€	12M	Equity
14/07/2023	Banks	Equity Daily - Comment	Alberto Cordara									12M	Equity
14/07/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	6.0				€	12M	Equity
14/07/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.3	6.0				€	12M	Equity
14/07/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.3				€	12M	Equity
14/07/2023	LU-VE	Equity Daily - Comment	Alberto Francese	Corporate Broking Research Team	BUY	35.0	29.8	No Rating		0.25	€	12M	Equity
14/07/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.5				€	12M	Equity
14/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26				€	12M	Equity
13/07/2023	Growens	Company Update	Arianna Terazzi		BUY	7.3	6.1				€	12M	Equity
13/07/2023		Daily Note	Equity Research Team									12M	Equity
13/07/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
13/07/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.3	83.6				€	12M	Equity
13/07/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.7	16.6	No Rating		0.25	€	12M	Equity
13/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
13/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.5				€	12M	Equity
13/07/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.87				€	12M	Equity
13/07/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	8.3				€	12M	Equity
13/07/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.7				€	12M	Equity
13/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
13/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26				€	12M	Equity
13/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26				€	12M	Equity
13/07/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.8	16.7	No Rating		0.25	€	12M	Equity
13/07/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	40.4	43.4				€	12M	Equity
12/07/2023	Seri Industrial	Company Update	Giada Cabrino		BUY	9.5	4.8				€	12M	Equity
12/07/2023	Geox	Company Update	Oriana Cardani, CFA		HOLD	0.93	0.86				€	12M	Equity
12/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
12/07/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	4.3				€	12M	Equity
12/07/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	9.5	4.8				€	12M	Equity
12/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26				€	12M	Equity
12/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26				€	12M	Equity
12/07/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
11/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team				No Rating		14.2		12M	Equity
11/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	19.5				€	12M	Equity
11/07/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	31.2				€	12M	Equity
11/07/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	4.3				€	12M	Equity
11/07/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	25.6	22.2				€	12M	Equity
11/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	13.1				€	12M	Equity
11/07/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.43				€	12M	Equity
11/07/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.9	6.3	No Rating		14.2	€	12M	Equity
11/07/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.9				€	12M	Equity
10/07/2023	Buzzi Unicem	Company Update	Bruno Permutti		BUY	25.6	21.9				€	12M	Equity
10/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
10/07/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.0				€	12M	Equity
10/07/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.2	17.0				€	12M	Equity
10/07/2023	Labomar	Equity Daily - Comment	Bruno Permutti		No Rating		10.1				€	12M	Equity
10/07/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	113.2	104.7				€	12M	Equity
10/07/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.14				€	12M	Equity
10/07/2023	SiT	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	5.7	3.5				€	12M	Equity
10/07/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
07/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/07/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.4				€	12M	Equity
07/07/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.1				€	12M	Equity
07/07/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.5	59.1				€	12M	Equity
07/07/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	26.5				€	12M	Equity
07/07/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.0	12.5				€	12M	Equity
07/07/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.5				€	12M	Equity
07/07/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.60	0.71 / 2.10			0.52	€	12M	Equity
07/07/2023	Multiply Group	Equity Daily - Comment	Giada Cabrino		BUY	32.0	29.9				€	12M	Equity
07/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.6				€	12M	Equity
07/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	15.9				€	12M	Equity
06/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/07/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.3				€	12M	Equity
06/07/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.4	2.8				€	12M	Equity
06/07/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.9				€	12M	Equity
06/07/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.60	0.73 / 2.15			0.54	€	12M	Equity
06/07/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.18				€	12M	Equity
06/07/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.61	1.27				€	12M	Equity
06/07/2023	SIT	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	5.7	3.6				€	12M	Equity
06/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.2				€	12M	Equity
05/07/2023	EssilorLuxottica	Company Note - IOC	Oriana Cardani, CFA		BUY	209.0	170.7				€	12M	Equity
05/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.0	170.7				€	12M	Equity
05/07/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.2				€	12M	Equity
05/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.8				€	12M	Equity
05/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
05/07/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.0	38.1				€	12M	Equity
05/07/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.5	7.2				€	12M	Equity
05/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	21.1				€	12M	Equity
04/07/2023	Utilities	Aggregate Report	Davide Candela	Marco Cristofori								12M	Equity
04/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
04/07/2023	Agatos	Equity Daily - Comment	Giada Cabrino		HOLD	0.50	0.42				€	12M	Equity
04/07/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	93.6				€	12M	Equity
04/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.2				€	12M	Equity
04/07/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	8.9	6.4				€	12M	Equity
04/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.71				€	12M	Equity
04/07/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.6	2.1				€	12M	Equity
04/07/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M	Equity
04/07/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.9	7.0				€	12M	Equity
04/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.8				€	12M	Equity
04/07/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	114.3				€	12M	Equity
04/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	16.3				€	12M	Equity
04/07/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.3	7.3				€	12M	Equity
04/07/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
03/07/2023	Mondadori	Company Update	Antonella Frongillo		BUY	2.6	2.0				€	12M	Equity
03/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
03/07/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.6				€	12M	Equity
03/07/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	9.0	5.6				€	12M	Equity
03/07/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.44				€	12M	Equity
03/07/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.6				€	12M	Equity
03/07/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity

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03/07/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	8.3				€	12M	Equity
03/07/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.5	11.0				€	12M	Equity
03/07/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.70			0.51	€	12M	Equity
03/07/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.4	15.1				€	12M	Equity
03/07/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.5	7.0				€	12M	Equity
03/07/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
30/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
30/06/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.3				€	12M	Equity
30/06/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	26.0				€	12M	Equity
30/06/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	300.0	296.0				€	12M	Equity
30/06/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.71 / 1.99			0.51	€	12M	Equity
30/06/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.99				€	12M	Equity
30/06/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.0	9.1				€	12M	Equity
30/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	21.1				€	12M	Equity
29/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
29/06/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.3				€	12M	Equity
29/06/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
29/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	12.8				€	12M	Equity
29/06/2023	Iniziative Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.4	14.9				€	12M	Equity
28/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
28/06/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M	Equity
28/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	12.7				€	12M	Equity
28/06/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	22.9				€	12M	Equity
28/06/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.2	4.7				€	12M	Equity
28/06/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.1	8.5				€	12M	Equity
28/06/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
27/06/2023	Eni	Company Update	Marco Cristofori		BUY	18.6	12.9				€	12M	Equity
27/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
27/06/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	3.6				€	12M	Equity
27/06/2023	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
27/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.6	12.9				€	12M	Equity
27/06/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.0	2.8				€	12M	Equity
27/06/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.71				€	12M	Equity
27/06/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.5	1.93				€	12M	Equity
27/06/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.0	9.5				€	12M	Equity
27/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.25				€	12M	Equity
27/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.25				€	12M	Equity
27/06/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	22.9				€	12M	Equity
27/06/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	4.0				€	12M	Equity
26/06/2023	Altea Green Power	Company Update	Davide Rimini		BUY	6.0	3.6				€	12M	Equity
26/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
26/06/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
26/06/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
26/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	12.8				€	12M	Equity
26/06/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.9	25.5				€	12M	Equity
26/06/2023	Labomar	Equity Daily - Comment	Bruno Permutti		No Rating		10.0				€	12M	Equity
26/06/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.3				€	12M	Equity
26/06/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.3	5.6				€	12M	Equity
26/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.25				€	12M	Equity
26/06/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
26/06/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	22.5	15.4				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
23/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
23/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	12.9				€	12M	Equity
23/06/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.0	10.5	BUY			€	12M	Equity
23/06/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.6	52.4				HK\$	12M	Equity
23/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
23/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
22/06/2023	Prada	Company Update	Oriana Cardani, CFA		BUY	65.6	52.4				HK\$	12M	Equity
22/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
22/06/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.6	3.8				€	12M	Equity
22/06/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	9.0	5.8				€	12M	Equity
22/06/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.6				€	12M	Equity
22/06/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.0	23.4				€	12M	Equity
22/06/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.1	8.8				€	12M	Equity
22/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.27	No Rating		0.26	€	12M	Equity
21/06/2023	Technogym	Company Update	Antonella Frongillo		HOLD	8.1	8.9				€	12M	Equity
21/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
21/06/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.2	10.0				€	12M	Equity
21/06/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.5	14.4				€	12M	Equity
21/06/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		HOLD	20.6	22.5			14.2	€	12M	Equity
21/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	12.8				€	12M	Equity
21/06/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.4				€	12M	Equity
21/06/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	75.0	65.5				€	12M	Equity
21/06/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.5				€	12M	Equity
21/06/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.6	3.8				€	12M	Equity
21/06/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	15.4				€	12M	Equity
21/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	19.9				€	12M	Equity
20/06/2023	Agatos	Company Update	Giada Cabrino		HOLD	0.50	0.48				€	12M	Equity
20/06/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	75.0	66.6				€	12M	Equity
20/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
20/06/2023	Agatos	Equity Daily - Comment	Giada Cabrino		HOLD	0.50	0.48				€	12M	Equity
20/06/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	5.7	3.8				€	12M	Equity
20/06/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.52				€	12M	Equity
20/06/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.6				€	12M	Equity
20/06/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.5	11.2				€	12M	Equity
20/06/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.9	8.3				€	12M	Equity
20/06/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	116.4				€	12M	Equity
20/06/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.7	8.8				€	12M	Equity
20/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.26	€	12M	Equity
19/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
19/06/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	8.0			8.0	€	12M	Equity
19/06/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.2	7.8				€	12M	Equity
19/06/2023	Construction	Equity Daily - Comment	Bruno Permutti									12M	Equity
19/06/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.9	5.6				€	12M	Equity
19/06/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.71			0.54	€	12M	Equity
19/06/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
19/06/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	4.92 / 2.30				€	12M	Equity
16/06/2023	Italgas	Company Update	Davide Candela		HOLD	5.9	5.5				€	12M	Equity
16/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
16/06/2023	A2A / Iren	Equity Daily - Comment	Davide Candela		HOLD / BUY	1.87 / 2.70	1.66 / 1.84				€	12M	Equity
16/06/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.5	7.2				€	12M	Equity
16/06/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	4.0				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
16/06/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.3	18.9				€	12M	Equity
16/06/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.0	5.5				€	12M	Equity
16/06/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.8	7.7				€	12M	Equity
16/06/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.0	10.3				€	12M	Equity
16/06/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.5				€	12M	Equity
15/06/2023	Altea Green Power	Company Note - IOC	Davide Rimini		BUY	6.0	3.6				€	12M	Equity
15/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
15/06/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.0	3.6				€	12M	Equity
15/06/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.5	3.9				€	12M	Equity
15/06/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	4.0				€	12M	Equity
15/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	13.0				€	12M	Equity
15/06/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.5				€	12M	Equity
15/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.26	No Rating		0.25	€	12M	Equity
15/06/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
15/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	19.1				€	12M	Equity
14/06/2023	Italian Mid Corp 2023 Selected List	Aggregate Report	Alberto Francese	Corporate Broking Research Team								12M	Equity
14/06/2023	2H23 Equity Strategy	Strategy Report	Giampaolo Trasi									12M	Equity
14/06/2023	Generali	Strategy Report - Company Short	Elena Perini, CFA		BUY	20.3	18.3				€	12M	Equity
14/06/2023	Moncler	Strategy Report - Company Short	Oriana Cardani, CFA		BUY	75.0	63.3				€	12M	Equity
14/06/2023	Unicredit	Strategy Report - Company Short	Manuela Meroni		BUY	26.0	18.4				€	12M	Equity
14/06/2023	Salcef Group	Aggregate Company Section	Davide Rimini		BUY	28.0	23.1				€	12M	Equity
14/06/2023	Piaggio	Aggregate Company Section	Monica Bosio		BUY	5.0	3.7				€	12M	Equity
14/06/2023	MARR	Aggregate Company Section	Alberto Francese		BUY	17.5	15.0				€	12M	Equity
14/06/2023	SECO	Aggregate Company Section	Arianna Terazzi		BUY	7.7	5.0				€	12M	Equity
14/06/2023	Witt	Aggregate Company Section	Gabriele Berti		BUY	30.0	20.4				€	12M	Equity
14/06/2023	Zignago Vetro	Aggregate Company Section	Alberto Francese		BUY	22.5	16.2				€	12M	Equity
14/06/2023	OVS	Aggregate Company Section	Luca Bacoccoli		BUY	4.8	2.7				€	12M	Equity
14/06/2023	F.I.L.A.	Aggregate Company Section	Giada Cabrino		BUY	10.4	7.9			7.9	€	12M	Equity
14/06/2023	Prysmian	Strategy Report - Company Short	Monica Bosio		BUY	45.0	35.7				€	12M	Equity
14/06/2023	Enel	Strategy Report - Company Short	Davide Candela	Marco Cristofori	BUY	7.2	6.1				€	12M	Equity
14/06/2023	INWIT	Strategy Report - Company Short	Antonella Frongillo		BUY	13.8	11.7				€	12M	Equity
14/06/2023	ENAV	Strategy Report - Company Short	Luca Bacoccoli		BUY	5.3	4.0				€	12M	Equity
14/06/2023	Banca Mediolanum	Strategy Report - Company Short	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
14/06/2023	Interpump Group	Strategy Report - Company Short	Bruno Permutti		BUY	58.2	51.6				€	12M	Equity
14/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
14/06/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.4				€	12M	Equity
14/06/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.3	85.2				€	12M	Equity
14/06/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	97.4				€	12M	Equity
14/06/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.2	6.1				€	12M	Equity
14/06/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M	Equity
14/06/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.0	10.0	BUY			€	12M	Equity
14/06/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.8	11.7				€	12M	Equity
14/06/2023		Equity Daily - Comment	Alberto Francese	Corporate Broking Research Team								12M	Equity
14/06/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.4				€	12M	Equity
14/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
14/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	18.5				€	12M	Equity
14/06/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
13/06/2023	INWIT	Company Update	Antonella Frongillo		BUY	13.8	11.6				€	12M	Equity
13/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
13/06/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.2	10.7				€	12M	Equity
13/06/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
13/06/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni	Marco Cristofori	Suspended	Susp	2.1			0.50	€	12M	Equity
13/06/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.3	84.3				€	12M	Equity
13/06/2023	Enel	Equity Daily - Comment	Davide Candela		BUY	7.2	6.1				€	12M	Equity
13/06/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.88				€	12M	Equity
13/06/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.70 / 1.98				€	12M	Equity
13/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA	Corporate Broking Research Team	BUY	1.60	1.31				€	12M	Equity
13/06/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.0	12.9				€	12M	Equity
12/06/2023		Daily Note	Equity Research Team									12M	Equity
12/06/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.0	19.6				€	12M	Equity
12/06/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.2				€	12M	Equity
12/06/2023	Enel / Iren	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY / BUY	7.20 / 2.70	6.07 / 1.88				€	12M	Equity
12/06/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.1	6.6				€	12M	Equity
12/06/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.0	5.6				€	12M	Equity
12/06/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.4				€	12M	Equity
12/06/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.0	5.9				€	12M	Equity
12/06/2023	OVS	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	BUY	4.8	2.7				€	12M	Equity
12/06/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.6				€	12M	Equity
12/06/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	6.3	7.2				€	12M	Equity
12/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25				€	12M	Equity
09/06/2023		Daily Note	Equity Research Team									12M	Equity
09/06/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	25.0	19.9				€	12M	Equity
09/06/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.8	8.2				€	12M	Equity
09/06/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.52	1.15				€	12M	Equity
09/06/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.7	5.1				€	12M	Equity
09/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25				€	12M	Equity
08/06/2023	Enel	Company Update	Davide Candela	Marco Cristofori	BUY	7.2	6.0				€	12M	Equity
08/06/2023	SECO	Company Update	Arianna Terazzi		BUY	7.7	5.1				€	12M	Equity
08/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
08/06/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Marco Cristofori	HOLD	1.30	1.22				€	12M	Equity
08/06/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Under Review	UR	0.46				€	12M	Equity
08/06/2023	Enel	Equity Daily - Comment	Davide Candela		BUY	7.2	6.0				€	12M	Equity
08/06/2023	Enel	Equity Daily - Comment	Davide Candela		BUY	7.2	6.0				€	12M	Equity
08/06/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.0	12.4				€	12M	Equity
08/06/2023	Salcef Group	Equity Daily - Comment	Davide Rimini	Marco Cristofori	BUY	28.0	22.8				€	12M	Equity
08/06/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M	Equity
08/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	18.5				€	12M	Equity
08/06/2023	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.4	2.3				€	12M	Equity
08/06/2023	Utilities	Equity Daily - Comment	Davide Candela									12M	Equity
07/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
07/06/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA	Marco Cristofori	BUY	4.7	3.4				€	12M	Equity
07/06/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.0	30.4				€	12M	Equity
07/06/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.3	4.0				€	12M	Equity
07/06/2023	Enel	Equity Daily - Comment	Davide Candela		BUY	6.4	6.1				€	12M	Equity
07/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.3	13.0				€	12M	Equity
07/06/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.2	19.0				€	12M	Equity
07/06/2023	Generali	Equity Daily - Comment	Elena Perini, CFA	Alberto Francese	BUY	20.3	18.2				€	12M	Equity
07/06/2023	Innovatec	Equity Daily - Comment	Davide Rimini		Under Review	UR	1.38				€	12M	Equity
07/06/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.0	29.7				€	12M	Equity
07/06/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.8	4.5				€	12M	Equity
07/06/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.6	54.7				HK\$	12M	Equity
07/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.32				€	12M	Equity

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07/06/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.0	111.3				€	12M	Equity
07/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.0	18.7				€	12M	Equity
07/06/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.90			5.4	€	12M	Equity
06/06/2023	LU-VE	Company Update	Alberto Francese		BUY	35.0	30.4				€	12M	Equity
06/06/2023	Generali	Company Update	Elena Perini, CFA		BUY	20.3	18.1				€	12M	Equity
06/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
06/06/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.0	8.4				€	12M	Equity
06/06/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.7	3.4				€	12M	Equity
06/06/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.5	97.0				€	12M	Equity
06/06/2023	Rai Way / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / UR	6.33 / UR	5.27 / 0.65				€	12M	Equity
06/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.26				€	12M	Equity
06/06/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
05/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
05/06/2023	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M	Equity
05/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.22				€	12M	Equity
05/06/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.9				€	12M	Equity
05/06/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.8	4.9				€	12M	Equity
02/06/2023	SIT	Company Update	Giada Cabrino	Marco Cristofori	BUY	5.7	4.2				€	12M	Equity
02/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
02/06/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.6				€	12M	Equity
02/06/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.7	12.5				€	12M	Equity
02/06/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
02/06/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.0	5.4				€	12M	Equity
02/06/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.4				€	12M	Equity
02/06/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.65			0.44	€	12M	Equity
02/06/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.0	3.6				€	12M	Equity
02/06/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	5.7	4.2				€	12M	Equity
02/06/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.5	14.4				€	12M	Equity
02/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.25	No Rating		0.24	€	12M	Equity
01/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
01/06/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M	Equity
01/06/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.5	9.6				€	12M	Equity
01/06/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M	Equity
01/06/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.4	7.9			7.9	€	12M	Equity
01/06/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.52				€	12M	Equity
01/06/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.29				€	12M	Equity
01/06/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.7	1.86				€	12M	Equity
01/06/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.2	3.4				€	12M	Equity
01/06/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.8	2.5				€	12M	Equity
		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity
		Daily Note	Equity Research Team	Corporate Broking Research Team								12M	Equity

